

List of enhancements in MCA21 XBRL validation tool – Version 1.1.1

The following enhancements have been released. **These enhancements do not impact the instance documents which have already been filed on the MCA21 portal. This version of the tool needs to be downloaded by only those stakeholders who are facing the below mentioned issues.** In case the instance document has been successfully validated and pre-scrutinised from the existing version of the tool (Ver 1.1), the same shall be allowed to be filed on the MCA portal.

Changes in the Business rules:

1. In Generic business rule # 9, it is mentioned that all dates entered in the instance document should be greater than the date of incorporation of the filing company. The same has been modified to 'greater than or equal to the date of incorporation' as the existing rule might not be applicable for companies which are incorporated during the year.
2. Generic business rule 5 states that 'If any financial element is entered in current year then it shall be mandatory to enter corresponding previous year and vice-a-versa.' However this shall not be applicable to the elements- (i) NetDeferredTaxLiability, (ii) NetDeferredTaxAsset. This is required as for a particular year; either of these elements could be there. However, it may happen that a company is having NetDeferredTaxAssets in previous year and NetDeferredTaxLiability in current year. Therefore this validation has been relaxed for these elements.
3. In the business rules, element for CIN of Joint Venturer is mandatory in case country of Joint venturer is India. However, in case the joint venturer is a non company (like partnership firm), then CIN shall not be available. Therefore this validation has been removed.
4. Following text elements have been made mandatory for standalone balance sheet instance document for the current year.
 - a. For Notes - Element - DisclosureOfBasisOfPresentationExplanatory
 - b. For Director report - Element - DisclosureInBoardOfDirectorsReportExplanatory
 - c. For Auditor report - Element - DisclosureInAuditorsReportExplanatory

Changes in the Validation tool:

1. Validation errors were shown in respect of 'PartlyConvertibleDebentures' in the tool, even if user has entered value of 'PartlyConvertibleDebenturesUnsecured' as Zero(0). The same has been corrected.
2. As per generic business rule 10, the extended link role 'Disclosures - Signatories of balance sheet' is not applicable in case of consolidated document. This has been catered to in the tool
3. For cases where the PDF being generated is of Zero (0) bytes, validation of the instance document will not be successful.
4. The converted pdf has been enhanced for the following:
 - a. Display of Fixed Asset Schedule

- b. Display of Related party tuple details and corresponding footnotes (This has been enhanced in the Viewer also)
- c. Display of Multiple footnotes in respect of an element
- d. For Reserves and Surplus , the opening balance has been removed