

A brief on CMC Meeting held on 8.3.2010

The 22nd meeting of the Coordination and Monitoring Committee (CMC) on vanishing companies was held on March 8, 2010. Secretary, Corporate Affairs presided over the meeting and Smt. Usha Narayanan, Executive Director, SEBI represented for Chairman, SEBI. The CMC noted that with the regular efforts of various member agencies, there has been no case of vanishing companies since 2001. While taking a decision that a company under liquidation should not be treated as vanishing company, the CMC stated that all the Regulatory Authorities should expeditiously complete the regulatory action against the remaining vanishing companies and their promoters/directors.

The meeting was attended by Shri P.D. Sudhakar, Special Secretary, MCA, Shri Avinash K Srivastava, Joint Secretary, MCA, Smt. Renuka Kumar, Joint Secretary, MCA, Shri U.C. Nahata, Regional Director, Kolkata, MCA, Shri B.K. Bansal, Regional Director, Chennai, MCA, Shri Rakesh Chandra, Regional Director, Mumbai, MCA, Dr. Navrang Saini, Regional Director, Noida, MCA, Shri Manoj Kumar Arora, Director, MCA, Shri Dhan Raj, DII, MCA, Shri Anuj Kumar Bishnoi, Director, SFIO,, Shri Sanjay Puro, Dy. General Manager, SEBI, Ms. Jyoti Jindgar, Dy. General Manager, SEBI, Shri Praveen Trivedi, Jt. Legal Adviser (Regional Manager –in charge), SEBI, Shri CKG Nair, Director (PM), M/o Finance and Shri A.S Rao CGM (in-Charge) of D/o Non-Banking Supervision, RBI.