

IN THE HIGH COURT OF DELHI AT NEW DELHI

(ORIGINAL JURISDICTION)

IN THE MATTER OF COMPAINES ACT. 1956 AND IN THE MATTER OF M/S. DATA ACCESS (INDIA) LTD. (IN LIQN.). IN C.P. NO.292/2004

SALE OF ILD/GATEWAY/NETWORK EQUIPMENTS AND FURNITURE/FIXTURES ETC.









SALE NOTICE

- 1. Separate Sealed Tenders on "AS IS WHERE IS AND WHATEVER THERE IS BASIS" are invited for purchase of Assets of the following company in Liquidation: (i) M/s. Data Access (India) Ltd. in C.P. No. 292/2004.
- 2. The tenders should reach at the following designated branch/Offices of Canara Bank on or before 1st March 2007 in sealed cover marked "Offer for purchase of assets of M/S Data Access (India) Ltd (in Liqn) at the address given below "accompanied with a Demand Draft/Pay Order drawn in favour of Official Liquidator, Delhi payable at New Delhi towards earnest money".
- 3. The details of the assets of the aforesaid company along with the minimum reserve price fixed by the Hon'ble High Court of Delhi as indicated below:

Name / Location of the Assets of Company	Description of Item for Sale	Designated branch/office of Canara Bank for submitting tender	Reserve Price	Earnest Money	Date of Inspection	Date of Opening of Bids/Auction
LOCATION AT: 1) D-22, Anand Niketan New Delhi	Furnitures / Fixturers / Electricals /Air Conditioners/Colour TV's etc.	The Chief Manager, Canara Bank 9, Community Centre, Gulmohar Enclave, Green Park Extension, New Delhi- 110 049	Rs. 1,71,000/-	Rs. 17,100/-	18-02-07	23-03-07
2) International Trade Tower Block E , Nehru Place, New Delhi- 110 019 i) In LOFT on the Upper Ground Floor	Furnitures/Fixturers/Electrical/ Electronics/ UPS/Monitors/CPU's/Printers/ Refrigerators etc	The Chief Manager, Canara Bank 9, Community Centre, Gulmohar Enclave, Green Park Extension, New Delhi-110 049	Rs. 17,40,000/-	Rs. 1,74,000/-	19-02-07	23-03-07
3) (i) E-43/6, Okhla Industrial Area Phase -II, New Delhi- 110020 and	Furnitures / Fixturers/Wooden Partitions/ Electricals/ Electrical Fittings/ False Ceiling/Generator Sets etc.	The Chief Manager, Canara Bank 9, Community Centre, Gulmohar Enclave, Green Park Extension, New Delhi-110 049	Rs. 12,32,000/-	Rs. 1,23,200/-	20-02-07	08-03-07
(ii) On roof at E-42/2, Okhla Industrial Area Phase II, New Delhi -110 020	International Long Distance Call Equipments, Gateway Equipments, Network Equipments, Satellite Equipments, Antennas, Servers, Lucent-TNT Cards, Verint Oasis Call Loggers, RAS, Monitors Modems, UPS, EPABX etc.	do	Rs. 5,49,00,000/-	Rs. 54,90,000/-	20-02-07	08-03-07

4) 2-A, Ground Floor, Film Centre, 68, Tardeo Road, Tardeo, Mumbai-34	Furnitures / Fixturers/Wooden Partitions/ Electricals/ Electrical/Fittings/ False Ceiling/Air Conditioners/ Generator Sets etc.	The Divisional Manager, Canara Bank Recovery Section, Circle Office, Maker Tower, -E- Wing 13th Floor, Coffee Parade Mumbai- 5	Rs. 2,40,000/-	Rs. 24,000/-	22-02-07	08-03-07
do	International Long Distance Call Equipments, Gateway Equipments, Network Equipments, Satellite Equipments, Servers, Lucent- TNT Cards , Verint Oasis Call Loggers, RAS, Monitors Modems, UPS, EPABX etc.	do	Rs. 2,52,90,000/-	Rs. 25,29,000/-	22-02-07	08-03-07
5) (i) Unit No.103, 104 201-204 Money Terrace, 100 K.H Road, (Double Road) Bangalore- 27 and	Furnitures / Fixturers/Wooden Partitions/ Electricals/ Electrical Fittings/ False Ceiling/Air Conditioners/Generator Sets etc.	The Divisional Manager, Canara Bank, Recovery Section, Circle Office, Bangalore Metro Spencers Tower No 86, MG Road Bangalore-560001	Rs. 5,07,000/-	Rs. 50,700/-	23-02-07	08-03-07
(ii) On roof at 6/3, Ilnd Floor 4th Cross, Lal Bagh Road, K.J. Garden, BANGALORE - 27	International Long Distance Call Equipments, Gateway Equipments, Network Equipments, Satellite Equipments, Antennas, Servers, Lucent-TNT Cards , Verint Oasis Call Loggers, RAS, Monitors Modems, Vertex, UPS, EPABX etc.		Rs. 2,68,20,000/-	Rs. 26,82,000/-	23-02-07	08-03-07
6) 33/34, Anna Salai, Saidapet, Chennai- 15	Furnitures / Fixturers/ Wooden Partitions/ Electricals/ Electrical Fittings/ False Ceiling / Generator Sets etc.	The Divisional Manager Canara Bank, Recovery Section Circle Office, 563/1 Anna Salai Teynampet , Chennai -600018	Rs. 14,84,000/-	Rs. 1,48,400/-	24-02-07	08-03-07
do	International Long Distance Call Equipments, Gateway Equipments, Network Equipments, Satellite Equipments, Antennas, Servers, Lucent-TNT Cards, Verint Oasis Call Loggers, RAS, Monitors, Modems, UPS etc.	do	Rs. 2,25,00,000/-	Rs. 22,50,000/-	24-02-07	08-03-07

- 4. Details/ Description of Items for Sale, terms & Conditions for sale and any other information/ clarification may be had from the Designated Branch/Offices of Canara Bank as mentioned above on any working day from 10 A.M to 5 P.M.
- 5. That before submitting their tenders the tenderers should satisfy themselves from the appropriate authorities about the right/title/duty and dues payable to them in respect of the property in question and later on no objection of any kind shall be entertained in this regard by the Hon'ble Court.
- 6. That tenders will be opened for M/s. Data Access (India) Ltd. on the dates mentioned above, before the Hon'ble Company Judge in Chamber (Court No.11) High Court of Delhi, 3, Sher Shah Suri Marg, New Delhi in the presence of such tenderers who may like to be present at that time.
- 7. The Hon'ble Court may direct inter-se-bidding amongst the tenderers and further reserves the right to negotiate with all tenderers to raise their offers.
- 8. That tenderers whose tender/bid is accepted shall have to deposit with the Official Liquidator by Demand Draft or Pay Order a further sum of 25% of the tender/bid amount within seven days and the balance of purchase money within 60 days from the date of acceptance of the bid or as may be directed by the Court.
- 9. That upon payment of full tender/bid amount by the successful bidder a confirmation of Sale by the Hon'ble High Court, the title of the assets, free from charge of Canara Bank shall be given to him.
- 10. The Hon'ble Court reserves its right to receive tenders after the due date on such terms and conditions as deemed fit and proper in the facts and circumstances of the public case in the interest.
- 11. This sale notice may be treated as notice to Secured Creditors/Unsecured Creditors, contributories and all other parties having interest in the matter.
- 12. The Hon'ble Court reserves its right to reject any/all tenders/bids at any time without assigning any reasons whatsoever thereof.

(A.K. CHATURVEDI)
OFFICIAL LIQUIDATOR,
HIGH COURT OF DELHI

 Date: 09.02.2007
 A-2, W-2, CURZON ROAD, BARRACKS,

 Place: New Delhi
 K.G. MARG, NEW DELHI-110001. PHONE: 23388405, 23389507