

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

**RAJYA SABHA
UNSTARRED QUESTION NO. 363
ANSWERED ON TUESDAY, THE 6TH FEBRUARY, 2018**

**NON-PAYMENT OF OUTSTANDING AMOUNT TO SMALL
INVESTORS BY COMPANIES**

QUESTION

363. SHRI PARTAP SINGH BAJWA:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether the measures stated to have been taken by Government for awareness and protection of small investors have yielded the desired results;
- (b) if so, the details thereof;
- (c) the details of the action initiated against the companies with regard to investors complaints during the last three years, year-wise;
- (d) whether a number of companies have not paid the outstanding amount due to the small investors and are still trading actively in the stock exchanges; and
- (e) if so, the details thereof?

ANSWER

THE MINISTER OF STATE FOR
LAW AND JUSTICE AND CORPORATE AFFAIRS

(SHRI P. P. CHAUDHARY)

(a) & (b) Investors Awareness Programmes (IAPs) have been organized by Investor Education and Protection Fund (IEPF) in association with Institute of Chartered Accountants of India (ICAI), Institute of Company Secretaries of India (ICSI), Institute of Cost Accountants of India (ICoAI) and CSC e-governance India Ltd., a Special Purpose Vehicle (CSC SPV) set up by the Ministry of Electronics & Information Technology. Year wise details of IAPs conducted since 2013-14 is enclosed at Annexure. Investors' awareness initiative has also been conducted through media. Impact Assessment Study (IAPs) conducted for the purpose have revealed that the programme is very useful.

(c) As per the investors' grievances data maintained by the Ministry of Corporate Affairs, action has been initiated against 89 companies in 2015-16 and 145 companies in 2016-17. During year 2017-18 (29.12.2017) action has been initiated against 83 companies.

(d) & (e) Securities and Exchange Board of India (SEBI) under the Department of Economic Affairs (Ministry of Finance) while mentioning that scrips of some Companies which have not paid outstanding amounts are being traded on Stock Exchanges,

has stated that trading of scrips is not immediately suspended on receipt of an investor complaint for non-payment of dues to investors by listed companies.

ANNEXURE

ANNEXURE REFERRED TO IN REPLY TO RAJYA SABHA UNSTARRED QUESTION NO. 363

Year wise detail of Investor Education Programmes (IAPs) conducted

Year	Professional Institutes (PIs)	Common Service Centres	Total
2013-14	1849	20	1869
2014-15	1359	300	1659
2015-16	2019	925	2944
2016-17	1096	1075	2171
2017-18 (till 31.12.2017)	53	5519	5572
TOTAL	6376	7839	14215
