

**GOVERNMENT OF INDIA  
MINISTRY OF CORPORATE AFFAIRS**

**RAJYA SABHA  
UNSTARRED QUESTION NO. 1953  
ANSWERED ON TUESDAY, THE 13<sup>TH</sup> MARCH, 2018**

**CONVERSION OF BLACK MONEY INTO WHITE THROUGH LLP COMPANIES**

**QUESTION**

1953. SHRI ANUBHAV MOHANTY:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether Government is aware of the fact that certain Limited Liability Partnership (LLP) companies, under the garb of offering lucrative rate of interest is mobilising their unaccounted money from innocent people who get carried away and get trapped;

(b) whether Government has noticed any such illegal activities of people who are indulging in formation of such LLP companies to convert their black money into white particularly in Hyderabad and Bangalore; and

(c) whether Government will get such cases investigated to book such culprits and save the innocent people who might fall into their trap?

**ANSWER**

MINISTER OF STATE FOR LAW AND JUSTICE  
AND CORPORATE AFFAIRS

(SHRI P. P. CHAUDHARY)

(a): Government has received complaints against one LLP namely Winning Edge India Multi Projects LLP under the jurisdiction of Registrar of Companies, Chandigarh for illegal collection of money by floating various business plans/bogus schemes for making associate members under monthly/quarterly half yearly earning schemes/plans.

(b): In case of Hyderabad & Bangalore, no such case has come to the notice of the Government.

(c): The matter has been referred to the Director, Bureau of Investigation (Punjab) Chandigarh and Commissioner of Police, Amritsar (Punjab) for informing all the regulatory bodies for taking action against those LLPs which are engaged in activities pertaining to Multi-Level Marketing and Chit fund. State government of Punjab has registered an F.I.R. on 30.09.2016 under section 406/420/120B of Indian Penal Code, in the matter.

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