GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS

RAJYA SABHA
UNSTARRED QUESTION NO. 989
ANSWERED ON TUESDAY, THE 08TH DECEMBER, 2015

SFIO PROBE ON ILLICIT MONEY REMITTANCE CASE

QUESTION

989. SHRI A. W. RABI BERNARD:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether the Serious Fraud Investigation Office (SFIO) has started probing 10 companies in connection with ₹ 6000 crore illicit money remittance case involving public lender Bank of Baroda;

(b) if so, the details thereof;

(c) whether SFIO has started investigation into the alleged wrong doing and violation by these firms under the Companies Act; and

(d) if so, the details thereof?

ANSWER

THE MINISTER OF CORPORATE AFFAIRS (SHRI ARUN JAITLEY)

(a) to (d) Based on preliminary scrutiny, the Ministry has ordered (on 15-10-2015 and 09-11-2015) investigation under Section 212(1)(c) of the Companies Act, 2013 into the affairs of the following 11 companies which are allegedly involved in suspicious foreign exchange transactions:

(i) Msquare Prudent Multitrade Private Limited
(ii) Laksh Rubber India Private Limited
(iii) Sun Air Solutions Private Limited
(iv) Sublime Impex Private Limited
(v) Jai Santoshi Tradimpex Private Limited
(vi) Peacock Overseas Private Limited
(vii) Mahavir Tradimpex Private Limited
(viii) Bestone Impex Private Limited
(ix) VPC Management Consultants Private Limited
(x) Acoustic Trading India Private Limited
(xi) Dabang Marketing and Trading Private Limited

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