

**GOVERNMENT OF INDIA  
MINISTRY OF CORPORATE AFFAIRS**

**RAJYA SABHA  
UNSTARRED QUESTION NO.195  
ANSWERED ON TUESDAY, THE 1ST DECEMBER, 2015**

**REDRESSAL OF INVESTORS' GRIEVANCES**

**QUESTION**

195. SHRI B.K.HARIPRASAD:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether the companies independent mechanism to redress investors' grievances has yielded the desired results;
- (b) if so, the details thereof and if not, reaction of the Government thereto;
- (c) the details of action initiated against the companies on the grounds of non-redressal of investors' grievances during the last three years, year-wise; and
- (d) whether a number of companies are in default of payment of dues to the small investors are still actively trading in the stock exchanges?

**ANSWER**

THE MINISTER OF CORPORATE AFFAIRS

(SHRI ARUN JAITLEY)

(a), (b) & (c): As per the investors' grievances data maintained by the Ministry of Corporate Affairs, action has been initiated against 319 Companies in 2012-13, 420 companies in 2013-14 and 2414 companies in 2014-15. This is an on-going process.

(d): Non-payment of dividend/interest on listed securities, pertaining to companies listed at stock exchanges is actionable under sections 11B/15C of the SEBI Act, 1992.

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