## IN THE HIGH COURT OF GUJARAT AT AHMEDABAD

(ORIGINAL JURISDICTION)

# OFFICIAL LIQUIDATOR REPORT NO. 116 OF 2013 IN COMPANY PETITION NO. 81 OF 2005

#### **SALE OF ASSETS**

# IN THE MATTER OF M/S. HINDUSTAN COTEX EXPORT LTD. (IN LIQUIDATION)

Pursuant to the order dated 23-12-2013 passed by the Hon'ble High Court of Gujarat in Official Liquidator Report No. 116 of 2013 in Company Petition No. 81 of 2005, offers are invited in the sealed cover to reach the undersigned on or before **29.05.2014 upto 4.30 PM** in the office of Official Liquidator, Ahmedabad for sale of the assets and properties of the above named company as per details given below:-

Particulars of the Property	Upset Price	EMD
	(Rs.)	(Rs.)
Leasehold Land approximately 9355 Square	3,35,10,000/-	33,51,000/-
Yards, Building Structure and Plant &		
Machineries and all other movables situated at		
Plot No. 167 to 170 & 183 to 186,		
GIDC Estate, Hansalpur, Taluka : Viramgam,		
District : Ahmedabad		

The sale of properties is on "AS IS WHERE IS AND WHATEVER THERE IS BASIS". The purchaser will be liable to pay all local duties and taxes. The offerors are requested to submit their offers in the tender form provided by the Official Liquidator and in accordance with the Terms and Conditions as mentioned in the tender form. The offerors have liberty to verify details of area of land, title documents etc. from the concerned offices and may also take actual measurement at their cost before submitting the offer. The interested buyers will furnish a Certificate alongwith Tender Documents to Official Liquidator that they are satisfied regarding title, area of land, nature, tenure and measurement of area of the property / built up area over the land to their satisfaction and subsequently they will not raise any objection on the issue. If any bidder fails to furnish the above certificate, it will be presumed that he is fully satisfied with title, area, nature, tenure and measurement of the property / built up area over the land. Any objection in this regard in future shall not be considered by the Official Liquidator. The tender form can be obtained from the office of the Official Liquidator between 11.30 AM to 4.30 PM on payment of Rs. 1000/- (Rs. One Thousand) in Cash

(non-refundable and non-adjustable) from 14/05/2014 to 29/05/2014. The Interest Free Earnest Money be deposited as mentioned here-in-above by way of Demand Draft / Pay Order drawn on any Nationalized Bank in favour of Official Liquidator of M/s. Hindustan Cotex Export Ltd. (In Liquidation) payable at Ahmedabad with each offer. No nomination shall be allowed. Offers received upto 29.05.2014 by 4.30 PM only shall be taken into consideration by the Official Liquidator and any offer received after the last date as notified in the advertisement shall not be entertained by the Official Liquidator. The sealed covers containing offers will be opened in the Hon'ble High Court of Gujarat, Sola, Ahmedabad before the Hon'ble Court taking Company Matters on 13.06.2014 at 11.00 AM or and soon thereafter the auction/inter-se-bidding will be held in the Hon'ble High Court of Gujarat on the same day or as may be convenient to the Hon'ble Court when the offerors are requested to remain present before the Hon'ble Court to raise/revise their offers upwards.

This sale Notice may be treated as a Notice to all Secured Creditors, Unsecured Creditors, Workers, Members, Authorities and Public at large concerned with the above Company (In Liquidation)

The properties put on sale can be inspected on 21.05.2014 between 11.30 AM to 4.30 PM.

Phone No.: (079) 2658 1912 Fax No. : (079) 2658 7837 Email :- ol-ahmedabad-mca@nic.in

## (B.C. MEENA)

OFFICIAL LIQUIDATOR FOR & BEHALF ON OF SALE COMMITTEE OF M/S. HINDUSTAN COTEX EXPORT LTD. (IN LIQUIDATION) JIVABHAI CHAMBERS, ASHRAM ROAD, NAVRANGPURA, AHMEDABAD - 380 009.