

**GOVERNMENT OF INDIA  
MINISTRY OF CORPORATE AFFAIRS**

**LOK SABHA  
UNSTARRED QUESTION NO. 5733  
ANSWERED ON FRIDAY, APRIL 7<sup>TH</sup>, 2017/  
CHAITRA 17, 1939 (SAKA)**

**FACILITATION FOR START-UP**

**QUESTION**

**5733. DR. UDIT RAJ:**

**Will the Minister of CORPORATE AFFAIRS  
be pleased to state:**

**कारपोरेट कार्य मंत्री**

**(a) whether the Government proposes to modify the rules for incorporation and dissolution of companies to facilitate the entrepreneurs under the Government's Start-up India scheme and if so, the details thereof; and**

**(b) the time by which such modifications are likely to come up?**

**THE MINISTER OF STATE**

**(SHRI ARJUN RAM MEGHWAL)**

**IN THE MINISTRY OF CORPORATE AFFAIRS**

**(श्री अर्जुन राम मेघवाल)**

**कारपोरेट कार्य मंत्रालय में राज्य मंत्री**

**(a) and (b):- Government has amended the Incorporation Rules during the last two years with a view to ease the incorporation process, by combining various forms for incorporation into the SPICe (INC-32) form. SPICe provides for services relating to reservation of name, allotment of Directors Identification Number (DIN), incorporation/registration of a company, allotment of Permanent Account Number (PAN) and Tax Deduction Account Number (TAN).**

**In addition, the Insolvency and Bankruptcy Code, 2016 has been notified and the provisions relating to corporate insolvency resolution process and voluntary liquidation have been commenced. These are expected to provide a faster and more efficient dissolution process for all companies, including start-ups.**

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