

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION NO. 7045
ANSWERED ON FRIDAY, THE 8th MAY, 2015
[VAISAKHA 18, 1937 (SAKA)]**

**REGULATION OF PRIVATE COMPANIES
QUESTION**

7045. SHRI RADHESHYAM BISWAS:

**Will the Minister of CORPORATE AFFAIRS
be pleased to state:**

कारपोरेट कार्य मंत्री

- (a) whether the cases of violation of the Companies Act, 2013 by the private companies on account of payment of salary and other allowances to their employees have come to the notice of the Government in the country during each of the last three years;
- (b) if so, the details thereof, company-wise and the reasons therefor along with the action taken/being taken by the Government in such cases so far;
- (c) whether the Government has issued/proposes to issue guidelines in this regard and if so, the details thereof; and
- (d) the other steps taken/proposed to be taken by the Government in this regard?

ANSWER

THE MINISTER OF CORPORATE AFFAIRS
कारपोरेट कार्य मंत्री

(SHRI ARUN JAITLEY)
(श्री अरुण जेटली)

(a) to (d) : The relevant provisions of the Companies Act, 2013 came into force w.e.f. 01/04/2014. The salaries of managerial personnel or employees of a private company, except the salaries of board level managerial personnel of a subsidiary of a listed company are not regulated under the Act.
