

**GOVERNMENT OF INDIA  
MINISTRY OF CORPORATE AFFAIRS**

**LOK SABHA  
UNSTARRED QUESTION NO. 4324  
ANSWERED ON FRIDAY THE 8<sup>th</sup> AUGUST, 2014  
[SHRAVANA 17, 1936 (SAKA)]**

**INDIAN INSTITUTE OF CORPORATE AFFAIRS**

**QUESTION**

**4324. SHRI VINAYAK BHAURAO RAUT:**

**Will the Minister of CORPORATE AFFAIRS  
be pleased to state:**

कारपोरेट कार्य मंत्री

- (a) the aims and objectives of setting up of Indian Institute of Corporate Affairs (IICA);
- (b) whether the IICA has become functional in the country;
- (c) if so, the details thereof; and
- (d) the details of the funds provided to the IICA since its inception?

**ANSWER**

**THE MINISTER OF STATE  
IN THE MINISTRY OF CORPORATE AFFAIRS**

**(SMT. NIRMALA SITHARAMAN)**

कारपोरेट कार्य मंत्रालय में राज्य मंत्री

(श्रीमती निर्मला सीतारमण)

(a) : The Ministry of Corporate Affairs has established the Indian Institute of Corporate Affairs (IICA) at IMT, Manesar (Haryana) to function as a holistic Think-Tank, Capacity Building and Service Delivery Institute to help Corporate Growth, Reforms & Regulations through synergized knowledge management, partnership and problem solving in a One-Stop-Shop mode.

(b) & (c): The Institute was inaugurated on 13<sup>th</sup> April, 2012 and since then it has become fully functional through its various Schools and Centres.

(d) : Since its inception the Government has released Grants-in-aid of Rs. 45.71 crore to the IICA, so far, as per the following details:

Sl. No	Financial Year	Amount released (Rs. in Crore)
1.	2008-09	2.70
2.	2009-10	3.00
3.	2010-11	5.37
4.	2011-12	3.00
5.	2012-13	8.00
6.	2013-14	18.23
7.	2014-15	5.41*
	<b>Total</b>	<b>45.71</b>

- at the end of 1<sup>st</sup> Quarter of 2014-15