

**IN THE HIGH COURT OF DELHI AT NEW DELHI.**  
**(ORIGINAL COMPANY JURISDICTION)**  
**IN THE MATTER OF COMPANIES ACT, 1956**  
**AND**  
**IN THE MATTER OF CRYSTAL CREDIT CORPORATION**  
**LIMITED (IN LIQ.N.)**  
**IN C.P. NO. 389/2001**  
**SALE NOTICE**

1. Sealed tenders on **AS IS WHERE IS AND WHATEVER THERE IS BASIS** are invited for the sale of Immovable and Movable assets belonging to the companies (In Liqn) lying therein mentioned in the Sale Notice.
2. The property in question of the above said company can be inspected on 18.11.2019 and 19.11.2019 from 11:00 A.M to 4:00 P.M.
3. The tender should reach the Asstt. Registrar (Company), Room No. 8-A, Basement, Delhi High Court, Sher Shah Marg, New Delhi before the date of auction on 28.11.2019 during the working hours of the Hon'ble Court in sealed cover marked "**OFFER IN THE MATTER OF M/S CRYSTAL CREDIT CORPORATION LIMITED** (In Liqn.) for Immovable and Movable assets of the company (In Liqn) to be sold mentioning C.P. number and date of Auction accompanied with Demand Draft or Pay Order drawn in favour of the Official Liquidator, Delhi payable at New Delhi towards earnest money as under:

Description of the Property	Reserve Price (In Rs.)	EMD 10% (In Rs.)	Date of Inspection	Date for opening Tender
A. Hotel Crystal Konark, Ganganali, Srikote, Badrinath Highway , Srinagar, Distt: Pauri, Garwal, (Uttarakhand)  Hotel Premises, Land and Inventory	6,01,03,700	60,10,370	18th Nov. & 19th Nov., 2019	28-11- 2019
B. Offset Printing Press Premises, Village- Ranibagh, Kathgodam, Tehsil/Distt: Nainital.  <b>Land measuring 13.7 Nali (2697 sq mt) Building</b>	6,29,26,540	62,92,654	18th Nov. & 19th Nov., 2019	28-11- 2019

<b>Plant and machinery.</b>				
C. Crystal Nagar Situating at Village- Mehragoan, Bhimtal, District Nainital, Uttarakhand Land (NA) measuring 210.4 Nali <b>(42,197 sq mt)</b> <b>Building</b> <b>Furniture &amp;</b> <b>Fixtures.</b>	26,69,75,700	2,66,97,570	18th Nov. & 19th Nov., 2019	28-11- 2019
D. Mahakali Soapstone Factory, Village- Bana, Tripuradevi, Tehsil-Berinag, District- Pithoragarh, Uttarakhand  <b>Land</b> <b>measuring</b> <b>69.9 Nali</b> <b>(13,962sq.mt),</b> <b>Building,</b> <b>Shades,</b> <b>plant-machinery.</b>	5,08,39,100	50,83,910	18th Nov. & 19th Nov., 2019	28-11- 2019

Note :- The above information as indicated in the table is based on the revised valuation report dated 14.06.2019 of Dr. S. N Bansal (Registered Valuer) valuer appointed by the Hon'ble High Court of Delhi.

4. The tender will be opened on 28.11.2019 before the Hon'ble Company Judge in Chamber (Court No.50) Delhi High Court, New Delhi in the presence of such tenderers who may like to be present at that time.
5. The bidder shall enclose the photocopies of their PAN card along with the bid/ tender.
6. That in case the court deems appropriate, open bidding shall be held on the date of auction or so soon thereafter as the Court may deem fit.
7. It shall be open to any party to submit its bids even before Court provided a bank draft for the amount of Earnest Money is also submitted to the court at that time.
8. The detailed information and copy of "TERMS AND CONDITIONS OF SALE" be download from the websites of the Official Liquidator and the

same can also be collected from the office of the undersigned on any working day between 10:00 A.M to 5: 00 P.M.

9. The above said information is also available on websites [www.delhiol.com](http://www.delhiol.com) and [www.mca.gov.in](http://www.mca.gov.in), and [www.delhihighcourt.nic.in](http://www.delhihighcourt.nic.in).



**(D. K SINGH)**

**OFFICIAL LIQUIDATOR  
HIGH COURT OF DELHI  
8<sup>TH</sup> FLOOR, LOK NAYAK BHAWAN  
"A" WING NEW DELHI- 110003  
PHONE NO. 011-24693392**

**PLACE: NEW DELHI  
DATE: -**

**IN THE HIGH COURT OF DELHI AT NEW DELHI**

**(ORIGINAL COMPANY JURISDICTION)**

**TERMS AND CONDITIONS OF SALE**

**IN THE MATER OF M/S CRYSTAL CREDIT CORPORATION LIMITED.**

**(IN LIQN)**

**IN**

**C.P. NO. 389/2001**

1. That the land/property/moveable items of the above said company will be sold by inviting sealed tenders on **“AS IS WHERE IS AND WHATEVER THERE IS BASIS”**.
2. That the intending purchaser will be allowed inspection of moveable items/property in order to verify its area and present conditions etc.
3. That bidder/tenders will be at liberty to submit bid in separate sealed covered for each land or for both the lands in question.
4. That before submitting their tenders, the tenders should satisfy themselves about the area, title and other related issues of the moveable items/ property in question from the concerned authority and later on no objection of any kind shall be entertained in this regard by the Hon’ble Court. Only such title or interest in the moveable items/properties as the Company (In Liqn.) possess on the date of sale and subject to all equities and other conditions on which they are held will be sold.
5. That the tenders if not accompanied with a Demand Draft/Pay Order for the amount of earnest money i.e. 10 % of the Reserve Price in favour of the Official Liquidator shall not be accepted/considered.
6. That incomplete offers and containing terms and conditions of any kind are liable to be rejected. The sale will be subject to confirmation by the Hon’ble High Court of Delhi.
7. That the sealed tenders will be opened before the Hon’ble Company Judge in Chamber (Court No. 50) Delhi High Court in the presence of such tenderers who may like to be present there at that time. The tenderers will be given chance to bid amongst themselves in order to improve upon their offers.



8. That the tenderers whose tender/bid is accepted shall have to deposit with the Official Liquidator a sum of 25% (including earnest money) of the bid amount by pay order/demand draft within seven days from the date of acceptance of tender/bid failing which the entire earnest money shall stand forfeited. The balance of the tender/bid amount shall be paid within 60 days from the date of acceptance of the bid failing which the entire money deposited by tenderers shall stand forfeited.
9. That the sale will be subject to further modification/alteration of terms and conditions of the sale as the Hon'ble High Court may deem fit and proper.
10. That the Hon'ble Court reserves the right to withdraw the sale and decline to accept any offer including the highest offer without assigning any reason thereof. The sale will be confirmed by the Hon'ble Court only after the entire sale consideration has been deposited by the successful tenderers.
11. That the cost of stamp duty, registration /transfer and all types of other dues and charges levied by any authority relating to transfer of property shall be borne by the purchaser.
12. That after the submission of the tender, the tenderer will not be permitted to withdraw the offer until the sale is finalized by the Hon'ble Court. In case of withdraws from the sale, the entire earnest money shall stand forfeited.
13. That the earnest money deposited by the unsuccessful tenderers shall be returned to them by the Official Liquidator without any interest. However, the earnest money deposited by the 2<sup>nd</sup> highest bidder shall be refunded only after the 25% of the tender/bid amount (including earnest money) is deposited by the highest bidder.
14. That in case the successful tenderer/bidder makes any default in depositing the sale amount with the Official Liquidator, the 2<sup>nd</sup> highest bidder may be offered by the Hon'ble Court to deposit the amount of his offer. If he fails to deposit the amount within the time, as may be allowed by the Court, his earnest money shall also be forfeited.
15. That the However, the sale deed will be done in favor of the purchaser under the order of Hon'ble High Court after the sale is confirmed by the Hon'ble High Court in favour of the successful auction purchaser.

16. The bidders shall enclose the photocopies of their PAN card along with the bid/tender.
17. No Court other than the Hon'ble High Court of Delhi will have the jurisdiction to deal with any matter arising out of the sale proceedings.

**PLACE: DELHI**  
**DATE:**

  
**(D.K SINGH)**  
**OFFICIAL LIQUIDATOR**  
**HIGH COURT OF DELHI**  
**LOK NAYAK BHAWAN**  
**8<sup>TH</sup> FLOOR KHAN MARKET,**  
**NEW DELHI -110003.**  
**PHONE NO: 011 – 24693393/15**  
**Fax no. -24693314**