IN THE HIGH COURT OF GUJARAT AT AHMEDABAD (ORIGINAL JURISDICTION)

COMPANY PETITION NO. 157 OF 1995

IN THE MATTER OF AHMEDABAD MFG. & CALICO PRINTING MILLS CO. LTD., (IN LIQN.)

SALE OF ASSETS

OFFERS are invited in the sealed cover to reach at the office of the undersigned at Ahmedabad on or before **09.04.2020** upto **04.30 PM** for sale of assets of the above-named

company in compliance of the order dated 04.02.2020 passed by Hon'ble High Court of Gujarat in COMA No.122 of 2014 as per details mentioned herein below:--

[I] MAIN LAND SITUATED AT JAMALPUR:--

Sr. No.	Description of Properties	Upset Price (₹)	EMD (₹)
1	Approximately 2,39,091.00 Sq. Mtrs., freehold Land situated at F. P. No.27, T.P. No. 13, Opp. Sardar Patel Vegetable Market , Nr. Jamalpur Bridge, Behrampura, Ahmedabad along-with Civil Construction thereon *	6,00,00,00,000/-	60,00,00,000/-

[II] LAND OF PURIFICATION PLANT SITUATED AT JAMALPUR :--

Sr. No.	Description of Properties	Upset Price (₹)	EMD (₹)
1	Approximately 1930.00 Sq. Mtrs., leasehold industrial Land situated at F. P. No.21, T.P. No. 13, Nr. River Front, Behind Burial Ground, Opp. Sardar Patel Vegetable Market, Behrampura, Ahmedabad along-with civil construction thereon	2,09,00,000/-	20,90,000/-

[III] HELANKA / ALANKAR UNIT, BEHRAMPURA :--

Sr. No.	Description of Properties	Upset Price (₹)	EMD (₹)
01	Approximately 33,623.00 Sq. Mtrs., freehold industrial N.A. Land popularly known as "Helanka / Alankar Unit" situated at F. P. No.122/P, T.P. No. 13, Sara nagar, Pirana Road, Nr. BRTS bus Stand, Behrampura, Ahmedabad.	80,00,00,000/-	8,00,00,000/-
02	Plants, Machineries & Civil Construction at "Helanka / Alankar Unit" situated at F. P. No.122/P, T.P. No. 13, Sara nagar, Pirana Road, Nr. BRTS bus Stand, Behrampura, Ahmedabad.	4,07,00,000/-	40,70,000/-
03	COMPOSITE LOT NO. 01 & 02	84,07,00,000/-	8,40,70,000/-

[IV] RESIDENTIAL QUARTERS, DANI LIMADA:-

Sr. No.	Description of Properties	Upset Price (₹)	EMD (₹)
01	Approximately 1689 Sq. Mtrs., freehold , N.A. with Residential use land situated at Nr. Police Quarters, DaniLimada, Behrampura, Ahmedabad	3,65,00,000/-	36,50,000/-
02	Civil Construction of Residential quarters situated at Nr. Police Quarters, DaniLimada, Behrampura, Ahmedabad Behrampura, Ahmedabad.	45,00,000/-	4,50,000/-
03	COMPOSITE LOT NO. 01 & 02	4,10,00,000/-	41,00,000/-

NOTE:--

- (01) The Official Liquidator is not having any title documents / papers / property card of the assets under sale. Therefore, the interested bidder may verify the title clearance of the concerned properties at their cost and obtain necessary copies of title paper from concerned Govt. Authorities and make themselves fully satisfied regarding title clearance before participating in bidding process. Similarly they are also requested to have proper measurement of the concerned land and, prior to bidding at their cost during the scheduled inspection as above. The interested buyers will furnish a certificate along with Tender Documents to Official Liquidator that they are satisfied regarding title, area, nature, tenure and measurement of area of the property to their satisfaction and subsequently they will not raise any objection on the issues. If any bidder fails to furnish the above certificate, it will be presumed that he is fully satisfied with the title, area, nature, tenure and measurement of the Land. Any objection in this regard in future shall not be considered by the Official Liquidator.
- (02) With regards of Lot No.01, Chimney has been standing at Main Land of the company in liquidation and Ahmedabad Municipal Corporation has declared same as heritage property which is to be preserved by the Auction purchaser as per Law with consultation with concerned Government Authority. There is also subterranean structure below ground level is existing at the site.
- (03) There are certain encroachments at the Lot No. I, II & IV. The interested bidder may take note of the same.
- (04) The sale of properties is on "AS IS WHERE IS AND WHATEVER THERE IS BASIS". The purchaser will be liable to pay all local duties and taxes as per terms and conditions of Sale. The offerors are requested to give their offers strictly as per the Terms and Conditions of sale, a copy whereof can be obtained from the office of the undersigned during the office hours on payment of ₹1000/- in cash (non-refundable and non-adjustable) from 13.03.2020 onwards. The offerors are requested to deposit Interest Free Earnest Money Deposit as mentioned here-in-above by way of Demand Draft / Pay Order drawn on any Nationalized Bank in favour of OFFICIAL LIQUIDATOR OF M/S. AHMEDABAD MANUFACTURING & CALICO PRINTING MILLS CO. LTD. (IN LIQN.) Payable at Ahmedabad with each offer. The Official Liquidator with the sanction of Hon'ble High Court has right to reject any/or all the offers without assigning any reasons. The offers will

be opened in the Hon'ble High Court of Gujarat before the Hon'ble Judge taking Company Matters, on **17.04.2020 at 11.00** AM at High Court of Gujarat, Sola Road, Ahmedabad and thereafter auction/inter-se-bidding will be held on the same day or such other day and time as may be convenient to the Hon'ble Court, when the offerors are requested to remain present to raise/revise their offers upwards. The sale shall be subject to confirmation by the Hon'ble High court of Gujarat.

- (05) Tender in sealed cover will be accepted at the office of the Official Liquidator at Ahmedabad upto **09.04.2020 upto 4.30 PM**.
- (06) The properties put on sale can be inspected between **11.30 AM & 4.30 PM** as per schedule date as under :-

Sr. No.	Lot Nos.,	Date of Inspection
01.	l	19.03.2020
02.	II	19.03.2020
03.	III A	20.03.2020
04.	III B	20.03.2020
05.	IV A	20.03.2020
06	IV B	20.03.2020

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Date :-- 13.02.2020

SD/(R. C. MISHRA)ICLS
OFFICIAL LIQUIDATOR FOR & ON
BEHALF OF SALE COMMITTEE OF M/S.
AHMEDABAD MANUFACTURING &
CALICO PRINTING MILLS CO. LTD.(IN
LIQN.) HAVING ITS OFFICE AT 3RD
"CORPORATE BHAWAN", B/H. ZYDUS
HOSPITAL, THALTEJ, AHMEDABAD –
380 059.