

IN THE HIGH COURT OF GUJARAT AT AHMEDABAD
(ORIGINAL JURISDICTION)
OFFICIAL LIQUIDATOR REPORT No. 88 OF 2020 IN

COMPANY PETITION No. 67 OF 1993

SALE OF ASSETS

IN THE MATTER OF M/S. TESTEELS LTD. (IN LIQN.)

Pursuant to the order dated 07.01.2021 passed by the Hon'ble High Court of Gujarat in Official Liquidator Report No. 88 of 2020, offers are invited in the sealed cover to reach the undersigned on or before **05.02.2021 upto 4.00 PM** in the office of Official Liquidator, Ahmedabad for sale of the properties of the above named company as per details given below:-

Lot No.	Description	Upset Price (In Rs.) [Fair market value]	EMD (In Rs.)
I	Plot No.10/1, Phase-I, G.I.D.C, Opp. Dorr Oliver, Nr. Vatva Railway Crossing, Vatva, Ahmedabad Land admeasuring area 43,687 Sq. Mtrs.	47,00,00,000/-	4,70,00,000/-
II	Revenue Survey No.478, City Survey No. 377, Final Plot No. 231/1 & 231/2, Draft T.P. Scheme No. 2, Nr. Dahegam Police Station, Village & Taluka Dahegam, Dist: Gandhinagar, Land admeasuring approx. 10,346 Sq. Mtrs.	4,00,00,000/-	40,00,000/-

The sale of properties is on "**AS IS WHERE IS AND WHATEVER THERE IS BASIS**".

The offerors are requested to submit their offers in the tender form provided by the Official Liquidator and strictly in accordance with the Terms and Conditions of sale as mentioned in the tender form. The intending bidders have liberty to verify details of area of land, title documents etc. from the concerned Registration Offices and other authorities and may also take actual measurement at their cost before submitting the offer. The interested buyers will furnish a Certificate alongwith Tender Documents to Official Liquidator that they are fully satisfied regarding title, area of land, nature and tenure of the land to their satisfaction and subsequently they will not raise any objection on the issue. If any bidder fails to furnish the above Certificate, it will be presumed that he is fully satisfied with title, area, nature and tenure of the land. Any objection in this regard in future shall not be considered by the Official Liquidator. The tender form can be obtained from the office of the Official Liquidator during the office hours on payment of Rs. 1000/- (Rs. One Thousand only) in cash (non-refundable and


non - adjustable) from **21.01.2021** onwards latest upto **05.02.2021 upto 1.30 pm**. The Interest Free Earnest Money be deposited as mentioned here-in-above by way of Demand Draft / Pay Order drawn on any Nationalized Bank in favour of "**Official Liquidator of M/s. Testeels Ltd. (In Liqn.)**" payable at Ahmedabad with each offer. No nomination shall be allowed. Offers received upto **05.02.2021 by 4.00 PM** only shall be taken into consideration by the Official Liquidator and any offer received after the last date as notified in the advertisement shall not be entertained by the Official Liquidator. **The sealed covers containing offers will be opened in the Hon'ble High Court of Gujarat, Sola, Ahmedabad before the Hon'ble Court taking Company Matters on 15.02.2021 at 11.00 A.M** and soon thereafter the auction/inter-se-bidding will be held in the Hon'ble High Court of Gujarat on the same day or such other day and time as may be convenient to the Hon'ble Court when the offerors are requested to remain present before the Hon'ble Court to raise/revise their offers upwards.

This sale Notice may be treated as a Notice to all Secured Creditors, Unsecured Creditors, workers, members, authorities and public at large concerned with the above Company in Liquidation.

The properties put to sale can be inspected on **27.01.2021 between 11.30 AM to 4.30 PM.**

Phone No.: (079) 2658 1912
Email :- ol-ahmedabad-mca@nic.in

Date :- 18/01/2021


R.C. MISHRA (ICLS)
OFFICIAL LIQUIDATOR FOR & ON
BEHALF OF SALE COMMITTEE OF M/S.
TESTEELS LTD. (IN LIQN.) AT
CORPORATE BHAWAN, 3RD FLOOR, B/H.
ZYDUS HOSPITALS, S.G. HIGHWAY,
THALTEJ, AHMEDBAD - 380 059