



GOVERNMENT OF INDIA
OFFICE OF THE OFFICIAL LIQUIDATOR
HIGH COURT OF JUDICATURE AT HYDERABAD
FOR THE STATE OF TELANGANA AND THE STATE OF ANDHRA PRADESH
1ST FLOOR, CORPORATE BHAVAN, BANDLAGUDA, NAGOLE,
THATTIANNARAM VILLAGE, HAYATHNAGAR MANDAL, RANGA REDDY
DISTRICT – 500 068 Ph.No.040-29803086, 29803186.

E-AUCTION NOTICE FOR SALE OF FLAT

Under the orders of the Hon'ble High Court of Judicature at Hyderabad, Flat No.M-4 admeasuring 777 Sft together with un divided share 14.30 Sq.Yards situated at H.No.1-8-526, Jatkar Bhavan, Chikkadpally, Hyderabad of **M/s.Sri D.S.M. Chit Funds (P) Ltd**, (In Liquidation) is being auctioned on "**AS IS WHERE IS AND WHATEVER THERE IS**" basis and will be conducted "**On Line**" through service provider **M/s.Shriram Automall India Limited**. The sale is subject to confirmation of the Hon'ble High Court at Hyderabad. For full details please visit Web portal: property.samil.in

Dated this the 8th day of August, 2017.

(V.ELANGO VAN)
OFFICIAL LIQUIDATOR
HIGH COURT AT HYDERABAD
FOR THE STATE OF TELANGANA AND
THE STATE OF ANDHRA PRADESH



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IN THE HIGH COURT OF JUDICATURE AT HYDERABAD
IN THE MATTER OF M/S.SRI D.S.M. CHIT FUNDS (P) LTD., (IN LIQN.)

Company Petition No.25/2008
NOTICE FOR E-AUCTION AND TERMS & CONDITIONS FOR SALE OF FLAT

Pursuant to the orders dated 21-02-2017 of the Hon'ble High Court of Judicature at Hyderabad, for the State of Telangana and the State of Andhra Pradesh, the Flat of M/s.Sri D.S.M. Chit Funds (P) Ltd., (In Liqn.) is being auctioned through e-auctioneer viz. M/s.Shriram Automall India Limited on "**AS IS WHERE IS AND WHATEVER THERE IS**" basis under "**ONE LOT**".

The details of Flat, Minimum Upset Price and EMD is as under:-

Sl. No.	Description of the property	Minimum Upset Price	EMD	Date of inspection of the property	Date of e-auction	Bid Incremental value
1.	Flat No.M-4 admeasuring 777 Sft together with un divided share 14.30 Sq.Yards situated at H.No.1-8-526, Jatkar Bhavan, Chikkadpally, Hyderabad	₹.17,09,400/-	₹.1,71,000/-	22-08-2017	29-09-2017 At 11.00 A.M. to 12.00 Noon	₹.25,000/-

Interested parties are requested to have inspection of the above said Flat between 11 A.M and 4 P.M. on the dates mentioned above. **The sale is subject to confirmation of the Hon'ble High Court at Hyderabad.** EMDs of the unsuccessful tenderers/ bidders will be retained till the orders of the Hon'ble High Court. And

The Terms & Conditions of the E-Auction are as under:

1. The E-Auction will be conducted "On Line". The auction will be conducted through service provider M/s.SHRIRAM AUTOMALL INDIA LTD. (SAMIL) at the Web Portal: **property.samil.in** approved by the Hon'ble High Court of Judicature at Hyderabad. For participation in the bid, the participant shall have to pay Rs.3,000/- per bid (non-refundable /non adjustable) apart from EMD by way of DD drawn in favour of "Official Liquidator, payable at Hyderabad" up to **22-09-2017**.

2. E-auction tender document containing online e-auction bid form, declaration, General Terms and conditions of online auction sale are available in web portal: **property.samil.in**

3. The Flat will be sold on "AS IS WHERE IS AND WHATEVER THERE IS BASIS", In so far as the physical condition of the same is concerned, this is to say the tenderer (s) will be deemed to have made themselves aware of the physical conditions, dimensions, area, extent etc., by inspecting the properties before submitting their e-tender document containing online e-auction bid form. No complaint/claim in this regard will be entertained by Official Liquidator or High Court after the submission of the tender.

4. The intending purchaser/s bidder/s are required to deposit EMD amount mentioned above by way of Demand Draft drawn in favour of "OFFICIAL LIQUIDATOR, payable at: HYDERABAD. OR through NEFT / RTGS in the Official Liquidator's Account No.0207002100146966 of Punjab National Bank name of the A/c. E-Auction's EMD ACCOUNT, Name of the Beneficiary: Official Liquidator. IFSC Code:PUNB0020700 The Earnest money deposit will not carry any interest. EMDs of unsuccessful bidders /tenders will be retained by the Official Liquidator till the orders of the Hon'ble High Court.

5. Last date for deposit of EMD amount in the Official Liquidator's Account No. 0207002100146966 of Punjab National Bank name of the A/c. E-Auction's EMD Account on **22-09-2017**.

6. The intending bidder should submit the evidence of EMD deposit like Receipt / acknowledgement issued by the Official Liquidator / UTR number along with Request letter for participation in the E-auction, Self –attested copies of (i) Aadhar Card (ii) Proof of Identification (KYC), Voter ID Card / Driving License / Passport etc., (iii) Current Address – Proof for communication, (iv) PAN card of the bidder, (v) valid e-mail ID, (vi) contact number (Mobile/Landline) of the bidder etc., to the e-Auctioner viz., M/s.Sriram Automall India Ltd. up to **25-09-2017 at 4.00 P.M.** Hard copies of the original of these documents can also be submitted to Official Liquidator.

7. Eligibility of all the participants will be qualified by the Official Liquidator / e-Auctioner and to participate in online e-auction event on the web portal **property.samil.in** of M/s.Shriram Automall India Ltd. (SAMIL) who will provide User ID & Password after online registration and due verification of KYC (Valid PAN Card and Address Proof) of the Eligible Bidders.

8. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.

9. The e-auction / bidding of above Flat would be conducted exactly on the scheduled date & time by way of on line inter-se-bidding amongst the eligible bidders. They shall improve their offer by the "Bid Increment Amount". **In case bid is placed in the last 5 minutes of the closing time of the e-action, the closing time will automatically get extended for 5 minutes.** The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-Auction process shall be declared as highest / successful Bidder and a communication to that effect will be issued, which shall be subject to approval / confirmation by the Hon'ble High Court.

10. The prospective qualified bidders may avail online training on e-auction to bid on the web portal "**property.samil.in**" from M/s.Shriram Automall India Ltd. (SAMIL) and contact **Sri Gopal Kowjula No.9010911100** prior to the date of e-auction. **Neither the Official Liquidator / nor M/s. Shriram Automall India Ltd. (SAMIL) Will be held responsible for any Internet / Network problem / Power failure / any other technical lapses / failure etc.** To avoid such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power back-up etc., for successfully participating in the e-auction event.

11. The Official Liquidator and the High Court reserve their rights to accept or reject any offer without assigning any reasons thereof. The sale shall be subject to confirmation by the Hon'ble High Court of Judicature at Hyderabad and the decision of the Court shall be binding on all the parties.

12. The highest offerer in the auction shall not be eligible to withdraw his offer.

13. The highest bid amount so received through online Inter-se bidding process will be placed before the Hon'ble High Court of Judicature at Hyderabad for sanction or otherwise and the intimation of acceptance, if sanctioned by the Hon'ble Court shall be given to the offerers immediately. The offerers shall pay balance purchase consideration within 30 days or within such time as the Hon'ble High Court may stipulate, from the date of acceptance of the particular offer by the Hon'ble Court.

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14. The purchaser shall be liable to pay stamp duty/all taxes, cess, if any due and payable on the sale of the assets/properties of the company. The offerers should, therefore, give their offers exclusive of Taxes or cess as may be payable on the assets put for sale. The purchaser shall be liable to get the sale deed prepared on his own expense and get it executed within 30 days from the date of making payment of the entire sale consideration.

15. As from the date of confirmation of sale of the assets sold to the purchaser, it shall be at his/her sole risk, cost what so ever it may be.

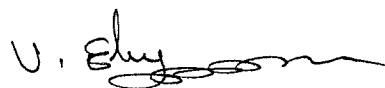
16. If the purchaser fails to pay the purchase money / sale consideration to the Official Liquidator within the time specified and fails to adhere to the terms and conditions of sale, then the entire amount deposited till then shall be forfeited and Official Liquidator shall be at liberty to sell the property by conducting sale by auction or private contract without being bound to give previous notice in writing of his intention to sell the property at such time and subject to such conditions and in such manner as the Official Liquidator shall think proper and subject to the orders of the Hon'ble High Court of Judicature at Hyderabad. The deficiency in price, as also costs, charges and expenses occasioned by such subsequent sale or any attempted second sale with interest thereon as may be fixed by the Hon'ble Court from the date of confirmation of first sale, shall immediately upon such subsequent sale be made good and paid by the defaulting purchaser by way of liquidated damages while any profit of such subsequent sale shall not belong to such defaulting purchaser.

17. Conditional offers will not be entertained.

18. No request for registration of properties in the name of nominee shall be entertained at any cost.

19. The Hon'ble High Court has right to impose such other and further terms and conditions as it may deem fit and proper, in the circumstances of the case and the said terms and conditions apart from already specified above will be binding on all the parties concerned.

Dated this the 8th day of August, 2017



(V.ELANGO)
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HIGH COURT OF JUDICATURE AT HYDERABAD
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