

IN THE HIGH COURT OF JUDICATURE AT CUTTACK

(Original Jurisdiction)

In the matter of: Companies Act, 1956

And

In the matter of:

M/S. POLAR PHARMA INDIA LIMITED (IN LIQN.)
COMPANY PETITION NO.24 OF 2014.

SALE NOTICE

Pursuant to the Order dated 08.09.2017 of the Hon'ble Company Judge, High Court of Orissa, sealed Tenders in the prescribed Tender Form are invited from the intending purchasers for outright sale of the movables and immovable assets & properties of Factory Unit, i.e. Land of Ac. 20.00, buildings, plant and machineries and boundary wall situated at Plot No.4, Somnathpur Industrial Estate, Po-Remuna, Dist-Balasore-756019 belonging to the company in liquidation. The motto of sale is strictly on "as - is where is and whatever there is" basis.

1. Bidders may submit their offer for purchase of assets and properties of the company in liquidation in prescribed tender form issued by the Official Liquidator.
2. Upset price, Earnest Money Deposit, Tender opening schedule: -
Rs.8,00,00,000/- Rs.80,00,000/- 27.10.2017 at 2.00 p.m.
3. Inspection of the assets & properties with prior intimation to the undersigned in writing on 17.10.2013 from 11.30 a.m. to 4. 30 p.m.
4. Inspection of the Land Documents of the properties at the office of the undersigned from 09.10.2017 onwards.

5. The Sealed cover shall be superscribed with the words "Offer for purchase of assets and properties belonging to M/s. Polar Pharma India Limited (In Liqn.) containing the requisite EMD by way of demand draft only drawn at any Nationalized Bank in favour of "Official Liquidator, Orissa High Court, Cuttack" payable at Cuttack should reach to the Office of the undersigned on or before 25.10.2017 up to 3.30 p.m.
6. Cost of Tender Form: - Rs.2000/- only payable either in cash or demand drafts.
7. The sealed offers / tenders received latest by 26.10.2017 up to 4.00 p.m. and will be opened on the scheduled date and time when the Company Act Cases shall be taken by the Hon'ble Company Judge.
8. This sale notice would be available on the website of the Ministry of Corporate Affairs i.e. www.mca.gov.in
9. The Tender Form along with the "Terms and Conditions of the Sale" and details of the assets & properties can be had from the office of the undersigned from 9th October, 2017 onwards on payment only.

Dated this 3rd day of October, 2017 at Cuttack .

Sd/-

(A. K. Mahapatra)

OFFICIAL LIQUIDATOR
ORISSA HIGH COURT, CUTTACK.
At-Corporate Bhawan, 2nd & 3rd Floor
Plot No.9(P), Sector-1, CDA, Cuttack-753014