FORM NO.63

[See Rule 148(1)]

IN THE HIGH COURT OF JUDICATURE AT HYDERABAD FOR THE STATE OF TELANGANA AND THE STATE OF ANDHRA PRADESH

(Original Jurisdiction)
In the matter of the Companies Act, 1956
And

M/s. Monarch Finlease Limited (In Liqn.)

C P.No.173/2001

ADVERTISEMENT OF NOTICE TO CREDITORS TO PROVE THEIR CLAIMS

Notice is hereby given to the workmen, secured, preferential, unsecured and all creditors of the above named company (In Liqn), to submit to the Official Liquidator of the High Court proofs of their respective debts or claims against the above named company by delivering at the Office of the Official Liquidator, 1ST Floor, "Corporate Bhavan" Bandlaguda Nagole, Thattiannaram Village, Hayathnagar Mandal, Ranga Reddy District – 500 068 on or before 25-03-2018 or sending by post to the Official Liquidator so as to reach him not later than the said date, an affidavit proving the debt or claim in the prescribed form with their respective names, addresses and particulars of debt or claim and any title to priority under section 530 of Companies Act, 1956. Any secured creditor and other creditors who fails to submit their Affidavit of Proof within the time limited as aforesaid will be excluded from the benefit of any distribution of dividend before his/her debt is proved, or, as the case may be, from objecting to such distribution.

Any creditor who has sent in his/her proof, if so required by notice in writing from the Official Liquidator, shall either in person or by his Advocate, attend the investigation of such debt or claim at such time and place as shall be specified in such notice and shall produce such further evidence of his/her debt or claim as may be required.

Dated this the

day of February, 2018

(V.ELANGOVAN)
OFFICIAL LIQUIDATOR
HIGH COURT OF JUDICATURE

AT HYDERABAD

NOTE:-

- As per Section 529A of the Companies Act, 1956, firstly the dividend amount has to be distributed to the secured creditors/workmen.
- II) After satisfying the liability of the secured creditors/workmen, the balance amount if, any, will be distributed in accordance with section 529 & 530 of the Companies Act, 1956, (all FDR holders will come under category of unsecured creditors)
- III) Claim has to be filed in Form No.67 for workmen and Form No.66 for secured and other creditors under Rule 151 and 152 of the Companies (Court) Rules, 1959 on Rs.20/- non-judicial stamp paper duly notarized.