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IN THE HON'BLE HIGH COURT OF M.P., INDORE BENCH
ORIGINAL JURISDICTION
IN THE MATTER OF THE COMPANIES ACT, 1956
THE COMPANIES ACT, 2013 AND
In the matter of: - M/S. DHAR CEMENT LTD. (IN.LIQN.)
Company Petition No.17/2002
e-AUCTION SALE NOTICE

Pursuant to the orders dated 08/08/2017 of the Hon'ble High Court of M.P, Indore Bench, e-Tenders are invited in respect of sale of the following assets/ properties of the company (In-Liqn.) on "AS IS WHERE IS AND WHATSOEVER THERE IS BASIS" from the prospective buyers :-

Lot No.3 – Land- Leasehold, admeasuring 8.141 hectare at village Karondia as per Lease Deed dated 04/11/1982 for 99 years and 1.714 hectare at Village- Karondia, 7.108 hectare at Village- Ghursal, 1.500 hectare at village Attersuma,, Tehsil- Gandhwani, Dist.-Dhar (M.P.), as per Lease Deed dated 07/04/1994 for 30 years. Total leasehold land=18.463 hectares.

The details of Reserve Price and EMD are as under:-

Lot No.	Description of Lots	Reserve Price	EMD
Lot No.3	Land Leasehold admeasuring 18.463 Hectares at Village- Karondia, Ghursal, Attersuma Tehsil-Gandhwani, Dist. Dhar (M.P.)	81.37 Lacs	12 Lacs

Note:-

- i. Inspection of the above assets/properties will be held on 22/09/2017 between 11:00 A.M. to 3:00 P.M. The tenderers should submit their online offer through the website <https://olmp.auctiontiger.net>
- ii. The EMD amount (Interest free) should be deposited by way of NEFT/RTGS in the account of "e-Auction of Assets by the Official Liquidator", Current Account No. 0212002100247959, Punjab National Bank, Sitlamata Bazar Branch, Indore, Branch Code-021200, RTGS/NEFT/IFS Code PUNB0021200. The last date for submission of online offer along with EMD is 04/10/2017 up to 3.30 P.M.
- iii. The e-auction will be conducted through the website <https://olmp.auctiontiger.net> on 09/10/2017 between 1.00 P.M to 3.00 P.M. with auto time extension of 10 minutes each time if the bid is made in the Last minutes before close of e-auction till sale is concluded.
- iv. This Sale is subject to confirmation by the Hon'ble High Court of M.P., Indore Bench.
- v. This Sale Notice be treated as notice to the secured creditors/unsecured creditors/contributories/ Central & State Government authorities/ bodies and all other parties having interest in the matter of company (In-Liqn.).
- vi. As per clause 9 & 10 of Lease Deed dated 04/11/1982 & 07/04/1994 respectively, the use of premises, land & Building structures and works erected or constructed thereon for the purposes of business of manufacturing of Portland cement and other allied products only.
- vii. The prospective buyer should also peruse the valuation report, inventory and breakup of valuation etc. in detail by visiting the office of the Official Liquidator, Indore on any working day from date of advertisement to date of Inspection as above and may also verify the relevant revenue records/ maps directly from the Revenue authorities, if they so required so as to fully satisfy themselves before participating in the proposed e-auction.
- viii. The other details of above e-auction along with terms and conditions of sale are available in the website <https://olmp.auctiontiger.net>.

Date:-13/09/2017
Place:-INDORE
Ph. 0731-2710568, 2710051

Sd/-
(SITARAM S. GUPTA, ICLS)
OFFICIAL LIQUIDATOR
HIGH COURT OF MADHYA PRADESH, INDORE
1ST FLOOR, OLD CIA BUILDING, OPP. GPO, RESIDENCY AREA, INDORE (M.P)

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**Sd/- (SITARAM S. GUPTA, ICLB)
OFFICIAL LIQUIDATOR**

Date : 13/09/2017

HIGH COURT OF MADHYA PRADESH, INDORE

Place : INDORE

1st FLOOR, OLD CIA BUILDING, OPP. GPO,

Phone : 0731-2710568, 2710051

RESIDENCY AREA, INDORE (M.P.)