

**IN THE HIGH COURT OF DELHI AT NEW DELHI
(ORIGINAL JURISDICTION)**

IN THE MATTER OF COMPANIES ACT, 1956

AND

**IN THE MATTER OF A.G. AEROVISION ELECTRONICS PVT LTD.
(IN PROV. LIQN) IN C.P.NO. 112/2014**

HAND BILL

1. Sealed tenders/bids on **“AS IS WHERE IS AND WHATSOEVER THERE IS BASIS”** are invited for sale of the vehicles of the above said Company (In Prov. Liqn.) parked at LoknayaK Bhawan, Khan Market, New Delhi-110003.
2. The bids may be given either lot wise or consolidated for all the three vehicles.
3. The inspection to the Prospective Bidders/Purchasers will be given on 19.11.2018 and 20.11.2018 between 11.00 A.M to 4.30 P.M.
4. The tenders/bids should reach the Asstt. Registrar (Company), Room No. 8-A, Basement, Delhi High Court, Sher Shah Marg, New Delhi before the date of auction on 22.11.2018 in sealed cover marked **“OFFER IN THE MATTER OF A.G. AEROVISION ELECTRONICS PVT LTD. (IN PROV. LIQN.)”** for the vehicles mentioning C. P. number and date of auction accompanied with Demand Draft or pay order drawn in favour of the Official Liquidator, Delhi payable at New Delhi.
5. The minimum reserve price and earnest money of the vehicles as fixed are under.

Lots wise	Registration No.	Type	Make	Model	Reserve Price (Rs)	EMD (25% of the reserve price)
1.	DL2FAN0020	Mercedes Benz C class	Mercedes Benz C class 200 CDI (Diesel) Elegance	2005	1,95,000	48,750
2.	DL4CNE3087	Toyota Corolla Altis 1.8 G	Toyota Corolla Altis 1.8G (Petrol)	2009	2,04,000	51,000

3.	DL9CG8640	Toyota Corolla 1.8	Toyota Corolla 1.8 (Petrol)	2004	50,000	12,500
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5. The tenders/bids will be opened on 22.11.2018 before the Hon'ble Company Judge in Chamber (Court No. 48), Delhi High Court, New Delhi in the presence of such tenderers/bidders who may like to be present at that time.
6. That in case the Court deems appropriate, open bidding shall be held on the date of auction or so soon thereafter as the Court may deem fit.
7. It shall also be open to any party to submit its bids even before Court, provided a bank draft for the amount of earnest money is also submitted to the Court at that time.
8. The tenderers whose tender/bid is accepted shall have to deposit with the Official Liquidator by Demand Draft or Pay Order a further sum of 25% of the tender/bid amount within seven days and the balance of purchase money within 60 days from the date of acceptance of the bid or as may be directed by the Hon'ble Court.
9. The detailed information and copy of "**TERMS AND CONDITIONS OF SALE**" can be downloaded from the website of Official Liquidator and the same can also be collected from the office of the undersigned on any working day between 10:00 AM to 5:00 PM. The above said information is also available on Website www.delhiol.com, www.mca.gov.in,



(D. K. SINGH)

OFFICIAL LIQUIDATOR

HIGH COURT OF DELHI

8th, FLOOR, LOK NAYAK BHAWAN,

PLACE: NEW DELHI

KHAN MARKET, NEW DELHI-110003

DATE : 16 Nov 2018

PH:- 011-24693315, 24693393

**IN THE HIGH COURT OF DELHI AT NEW DELHI
(ORIGINAL JURISDICTION)**

IN THE MATTER OF COMPANIES ACT, 1956

AND

**IN THE MATTER OF A.G. AEROVISION ELECTRONICS
PVT LTD. (IN PROV. LIQN.)**

IN

C.P.NO. 112/2014

1. That the vehicles in question of the above said Company will be sold by inviting sealed tenders **“AS IS WHERE IS AND WHATSOEVER THERE IS BASIS”**.
2. That before submitting their tenders the Tenderers should satisfy themselves about the title and other related issues of the vehicles in question from the concerned authority and later on no objection of any kind in this regard shall be entertained by the Hon'ble Court. Only such title or interest in the vehicles as the Company (In Prov. Liqn.) possesses on the date of sale and subject to all equities and other conditions on which they are held will be sold.
3. That the tenders unaccompanied with a Demand Draft/Pay Order for the amount of earnest money in favour of the Official Liquidator shall not be accepted/considered.
4. That incomplete offers and containing terms and conditions of any kind are liable to be rejected. The sale will be subject to confirmation by the Hon'ble High Court of Delhi.
5. That the sealed tenders will be opened before the Hon'ble Company Judge (Court No.48) Delhi High Court in the presence of such tenderers who may like to be present there at that time. The tenderers will be given chance to bid amongst themselves in order to improve upon their offers.
6. That the tenderers whose tender/bid is accepted shall have to deposit with the Official Liquidator a sum of 25% (excluding earnest money) of the bid amount by pay order/demand draft within seven days from the date of acceptance of tender/bid failing which the entire earnest money shall stand forfeited. The balance of the tender/bid amount shall be paid within 60 days from the date of acceptance of the bid

failing which the entire money deposited by tenderers shall stand forfeited.

7. That the sale will be subject to further modification/ alteration of terms and conditions of the sale as the Hon'ble High Court may deem fit and proper.
8. That the Hon'ble Court reserves the right to withdraw the sale and decline to accept any offer including the highest offer without assigning any reason thereof. The sale will be confirmed by the Hon'ble Court only after the entire sale consideration has been deposited by the successful tenderers.
9. That after the submission of the tender, the tenderer will not be permitted to withdraw the offer until the sale is finalized by the Hon'ble Court. In case of withdrawal from the sale, the entire earnest money shall stand forfeited.
10. That the earnest money deposited by the unsuccessful tenderers shall be returned to them by the Official Liquidator without any interest. However, the earnest money deposited by the 2nd highest bidder shall be refunded only after the 25% of the tender/bid amount (including earnest money) is deposited by the highest bidder.
11. That in case the successful tenderer/ bidder makes any default in depositing the sale amount with the Official Liquidator, the 2nd highest bidder may be offered by the Hon'ble Court to deposit the amount of his offer. If he fails to deposit the amount within the time, as may be allowed by the Court, his earnest money shall also be forfeited.
12. No Court other than the Hon'ble High Court of Delhi will have the jurisdiction to deal with any matter arising out of the sale proceedings.



(D. K. SINGH)

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