

**GOVERNMENT OF INDIA  
MINISTRY OF CORPORATE AFFAIRS**

**RAJYA SABHA  
UNSTARRED QUESTION NO. 1444  
ANSWERED ON MONDAY, THE 11<sup>th</sup> MARCH, 2013**

**VIOLATION OF ACCOUNTING PRINCIPLES BY AUDIT FIRMS**

**QUESTION**

1444. DR. T.N. SEEMA:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) the number of companies and audit firms found guilty of violation of accounting principles and financial irregularities during the last three years and the current year;
- (b) the details of losses suffered by the exchequer due to such violations and irregularities during that period;
- (c) the names of companies and the details of action taken against them;
- (d) whether the accounting irregularities by Pricewaterhouse Coopers (PwC), earlier in Satyam and now in Nokia, has alerted Government for strict action against them;
- (e) if so, the details thereof; and
- (f) if not, the reasons therefor?

**ANSWER**

THE MINISTER OF STATE (INDEPENDENT CHARGE)  
IN THE MINISTRY OF CORPORATE AFFAIRS

(SHRI SACHIN PILOT)

- (a) to (f) The information is being collected and will be laid on the Table of the House.

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