

**GOVERNMENT OF INDIA  
MINISTRY OF CORPORATE AFFAIRS**

**RAJYA SABHA  
UNSTARRED QUESTION NO. 1783  
ANSWERED ON TUESDAY, THE 10<sup>TH</sup> MAY, 2016**

**COMPLIANCE OF SEBI DIRECTIVE ON WOMEN DIRECTOR**

**QUESTION**

1783. SHRI C. M. RAMESH:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether all listed companies have complied with SEBI's directive to appoint at least one women Director on the Board;
- (b) if so, the details of companies that have complied with it and the companies that have not;
- (c) it is also a fact that more than half of companies have appointed wives or family members of promoters or top executives; and
- (d) how SEBI justifies such appointments?

**ANSWER**

THE MINISTER OF CORPORATE AFFAIRS

(SHRI ARUN JAITLEY)

(a) to (d) The requirement of appointment of woman director emanates from Section 149 of Companies Act, 2013. SEBI has mandated that listed companies to appoint one woman director on its board. Companies can appoint any woman as director who is not otherwise disqualified for appointment as a director in terms of requirements of the Companies Act, 2013 and such a director can be either executive or non-executive or independent or non-independent director.

As per inputs of SEBI, details of woman directors on the boards of listed companies as on March 31, 2016 is as under:

<b>Particulars</b>	<b>BSE</b>	<b>NSE</b>
Total number of listed companies	5451	1759
Number of companies that have appointed woman director	4128	1568
Number of companies that have not appointed woman director	1323	191
Number of non-compliant active companies	187	42
Number of non-compliant suspended companies	1136	149

SEBI has not mandated any requirement for listed companies to report whether a director is a family member of promoter or top executive. Therefore, data related to woman director being family member of promoters or top executives is not available with stock exchanges.

\*\*\*\*\*