

**GOVERNMENT OF INDIA  
MINISTRY OF CORPORATE AFFAIRS**

**RAJYA SABHA  
UNSTARRED QUESTION NO. 665  
ANSWERED ON TUESDAY, THE 22<sup>ND</sup> NOVEMBER, 2016**

**SFIO INVESTIGATIONS FOR PROVIDING JUSTICE TO INVESTORS**

**QUESTION**

665. DR. V. MAITREYAN:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether Government has ordered for investigation into the affairs of any companies through Serious Fraud Investigation Office;
- (b) if so, the details thereof and their current status;
- (c) the effective measures taken by Government to expedite the investigation process and to avoid any delay in providing justice to the people who lost their savings through these companies; and
- (d) the total value of amount restored and given back to the affected customers in the last 3 years, year-wise?

**ANSWER**

THE MINISTER OF STATE IN THE MINISTRY (SHRI ARJUN RAM MEGHWAL)  
OF CORPORATE AFFAIRS

- (a) & (b) Year-wise details of the investigations ordered through the Serious Fraud Investigation Office (SFIO) during the last three years and the current year, are at Annexure-I.
- (c) The Government has taken various measures to strengthen the SFIO to check fraud/irregularities by companies, including:
  - (i) the term “Fraud” has been defined in the Companies Act, 2013;
  - (ii) Statutory status to the Serious Fraud Investigation Office (SFIO);
  - (iii) Increasing application of technology for early detection of frauds through data mining and Forensic Audit, etc.
- (d) The mandate under the Companies Act, is to conduct investigation, find out the violations of Companies Act, 1956 and take penal action for appropriate punishment provided under the Companies Act, 1956.

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Annexure-I

**ANNEXURE REFERRED TO IN REPLY TO PART (a) & (b) OF THE UNSTARRED QUESTION NO. 665 FOR ANSWER IN RAJYA SABHA ON 22.11.2016.**

**Details of cases referred to SFIO during the last three years and the current year**

<b>Year</b>	<b>Investigations referred to SFIO</b>	<b>Investigations completed</b>	<b>Investigations under progress</b>	<b>Investigations Quashed/ stayed by Courts</b>
2013-14	83	78	04	01
2014-15	71	49	19	03
2015-16	184	11	172	01
2016-17 (till date)	52	01	50	01
<b>Total</b>	<b>390</b>	<b>139</b>	<b>245</b>	<b>06</b>

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