



भारत सरकार/ GOVERNMENT OF INDIA
कारपोरेट कार्य मंत्रालय / MINISTRY OF CORPORATE AFFAIRS
कम्पनी पंजीयक का कार्यालय, कर्नाटका
OFFICE OF THE REGISTRAR OF COMPANIES, KARNATAKA
“केंद्रीय सदन”, II मंजिल, 'ई' विंग, कोरमंगला, बेंगलूर - 560 034
“KENDRIYA SADAN”, II FLOOR, E- WING, KORAMANGALA, BANGALORE - 560034

मि.सं/F.No.ROCB/ Adj.454/Co.No.118895/Section 12/2020 दिनांक/Date: 26 /10/2020

ORDER OF ADJUDICATION OF PENALTY UNDER SECTION 454 OF COMPANIES ACT 2013 READ WITH RULE 3 OF THE COMPANIES (ADJUDICATION OF PENALITES) RULES 2014 FOR VIOLATION OF PROVISIONS OF SECTION 12 OF THE COMPANIES ACT 2013 BY M/S AKRUTHA TECHNOLOGIES PRIVATE LIMITED

- 1 Whereas the company, **M/S AKRUTHA TECHNOLOGIES PRIVATE LIMITED** was incorporated on 27.11.2018 under the jurisdiction of Registrar of Companies, Bangalore with the registered office situated at No.89, 16th Main, 7th Cross, 4th B Block, Koramangala, Bangalore 560034 in form SPICe-32 (Proforma for incorporating company) and opted radio button as “NO”, thereby confirmed that correspondence address given was not the registered office of the company vide Col. No. 4(b) of said SPICe form.
- 2 Whereas sub-section (2) of Section 12 further mandates that a Company shall furnish to the Registrar verification of its registered office in Form INC-22 within a period of 30 days of its incorporation in such manner as may be prescribed.
- 3 Whereas sub-section (8) of Section 12 of the Companies Act 2013, if any default is made in complying with the provisions of Section 12, the Company and every officer who is in default shall be liable to a penalty of one thousand rupees for every day during which default continues but not exceeding one lakh rupees.
- 4 Whereas the Company has not filed the Form INC-22 within stipulated time i.e by **27.12.2018** and filed the same only on **08.02.2019** with a delay of **43 days** vide SRN H44321198. The Company vide its adjudication application dated 28.02.019 admitted that the company and its officers in default had violated the provisions of the section 12(2) of Companies Act, 2013 by not filing eform INC-22 within stipulated time.
- 5 Due to COVID-19 pandemic, hearing was held through Video Conference on **05.09.2020** in compliance of Section 454(4) of Companies Act, 2013. **Mr. Ganapathi Ghatti, PCS**, Authorised Representative attended the hearing. He agreed to include the two directors in the adjudication application. Confirmation mail has been received from Mr. Rajesh Kumar Reddy giving his no objection to include both the directors in adjudication vide email dated 14.09.2020. He also admitted the offence and pleaded for less penalty as the company is not operational and intend to close in the near future. However, in view of the explicit provisions of Section 446B of the Companies Act, 2013, the benefit cannot be extended to this matter.

- 6 In view of the above, the undersigned in exercise of the powers vested to him vide Section 454(1) & (3) of Companies Act 2013, hereby impose a penalty of **Rs.43,000/- each on the Company and its two directors, viz., Mr. Sunil Ratnakar Rao, former director and Mr. Rajesh Kumar Reddy Mandadi , Directors (totaling Rs.1,29,000/-)** I hereby direct that they shall pay the penalty amount through their own sources through MCA 21 portal and submit proof of payment to this office for verification within 60 days from the date of receipt of order. The company need to file INC-28 as per the provisions of the Act.
- 7 Whereas sub-section (5) of section 454 of the Companies Act, 2013 provides that any person aggrieved by an order made by the adjudicating officer under sub-section (3) may prefer an appeal to the Regional Director having jurisdiction in the matter and further sub-section (6) provides that every appeal under sub-section (5) shall be filed within sixty days from the date on which the copy of the order made by the adjudicating officer is received by the aggrieved person and shall be in such form, manner and be accompanied by such fees as may be prescribed.
- 8 Please note that as per Section 454(8)(i) of the Companies Act 2013, where as company fails to comply with the order made under sub-section (3) or sub-section (7) as the case may be, within a period of ninety days from the date of the receipt of the copy of the order, the company shall be punishable with fine which shall not be less than twenty five thousand rupees but which may extend to five lakh rupees.
- (ii) Where an officer of a company or any other person who is in default fails to comply with the order made under sub-section (3) or sub-section (7) , as the case may be, within a period of ninety days from the date of receipt of the copy of the order, such officer shall be punishable with imprisonment which may extend to six months or with fine which shall not be less than twenty five thousand rupees but which shall not be less than twenty five thousand rupees but which may extend to one lakh rupees or with both.

In case of default in payment of penalty, prosecution will be filed U/s 454(8)(i) and (ii) of the Companies Act 2013 at your own costs without any further notice.

(C.V.SAJEEVAN)
REGISTRAR OF COMPANIES
BANGALORE, KARNATAKA

To

F.No.ROCB/ Adj.454/Co.No.118895/Section 12/2020

1. **AKRUTA TECHNOLOGIES PRIVATE LIMITED** ,
NO 89 16TH 'A' MAIN 7TH CROSS,
4TH B BLOCK, KORAMANGALA, BANGALORE,
BANGALORE - 560034

F.No.ROCB/ Adj.454/Co.No.118895/Section 12/2020

2. **Mr.SUNIL RATNAKAR RAO, Former Director**
A-205, Gagan Gauravi, 3rd Cross, 2nd Main
SRINIVASA LAYOUT, KAVALBYRASANDRA
BENGALURU 560032.

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3. **RAJESH KUMAR REDDY MANDADI, Director**,
NO 805, GLORY FIELDS,
BESIDE GR SANKALPA CHOODASNADRA ROAD,
CENTRAL JAIL ROAD, BANGALORE - 560035