IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO. 447 OF 2010

WITH

COMPANY APPLICATION NO. 605 OF 2010

In the matter of the Companies Act, I of 1956;

And

In the matter of M/s. Shashwat International Ltd. (In Liqn.)

NOTICE OF SALE OF MOVABLE ASSETS BY PRIVATE TREATY

Pursuant to the orders of the Hon'ble High Court, Bombay, dated 13/03/2015 pass in the Official Liquidator Report dated 09/03/2015 offers are invited in sealed cover from the intending purchasers by private treaty for sale of the movable assets of M/s. Shashwat International Ltd. The sale will be on "as is where is and whatever there is basis". The sale is subject to confirmation by the Hon'ble High Court, Bombay. The Movable assets are lying at C-2086, Oberoi Garden Esate, Chandivali farms Road, Chandivali Mumbai – 400 072.

The Reserve Price fixed for the movable assets is Rs 10,000/and the Earnest Money Deposit is Rs. 2,500/-.

The inspection of the aforesaid movable assets will be allowed to the intending purchasers on 30/06/2015 between 11.00 a.m. to 4.00 p.m. at C-2086, Oberoi Garden Esate, Chandivali farms Road, Chandivali Mumbai – 400 072. The sealed cover shall be superscribed with the words "Offer for movable assets – M/s. Shashwat International Ltd" alongwith the Earnest Money Deposit of Rs. **2,500/-** by way of Demand Draft or pay order drawn in favour of the "Official Liquidator, High Court, Bombay" payable at Mumbai and should reach the office of the Official Liquidator at 5th floor, Bank of India Building, M. G. Road, Fort, Mumbai – 400 023 on or before 03/07/2015 upto 4 p.m. All the offers will be opened on 10/7/2015 at 3 p.m. before the Hon'ble Company Judge of the High Court, Bombay in the presence of the offerors present when the offerors / bidders shall be given an opportunity to have interse bidding amongst themselves to improve upon the offers. The Sale Notices are also available on the websites of Ministry of Corporate Affairs i.e. <u>www.mca.gov.in</u>, the office of the Official Liquidator, <u>www.official liquidatormumbai.com</u> and this Hon'ble Court i.e. <u>www.bombay high court.nic.in</u>.

The terms and conditions of sale of the said movable assets can be obtained from the office of the undersigned on any working day during office hours on payment of Rs. 200/-.

Dated this day of June, 2015.

(S. RAMAKANTHA) OFFICIAL LIQUIDATOR HIGH COURT, BOMBAY. 5TH Floor, Bank of India Bldg, M.G.Road, Fort, Mumbai-400 023. Tel:- 22670024 / 22675008