

PUBLIC AUCTION NOTICE

Pursuant to order of the Hon'ble High Court of Judicature at Allahabad dated 06.08.2014 passed in Company Application No. 20 of 2000, the agricultural land of M/s GSL Agro Plantation Ltd. (In Liquidation) situated at village-Poore Jaita, Paragana-Hisarpur Tehsil Kesarganj, Distt. Bahraich U.P. will be put to sale on "As is where is and whatever there is basis" by public auction to be held at the headquarter of Tehsil Kesarganj District Bahraich U.P. on 19.09.2014 at 12.00 Noon for which the inspection of each part of the Khasra No.11 and 12 to the interested parties/bidders shall be provided on 06.09.2014 between 10.00 AM to 4.00 PM. The details of plots, minimum reserve price and earnest money are as under:-

GATA No.11

Nomenclature as per D.M office report	Area of land (Hectare)	Minimum reserve price (Rs.)	Earnest Money (Rs.)
11 A	1.130	960500/-	240125/-
11 B	0.286	271700/-	67925/-
11C	0.039	33150/-	8287/-
11D	0.060	51000/-	12750/-
11E	0.128	108800/-	27200/-
11F	0.259	220150/-	55037/-
11B	0.405	344250/-	86063/-
11D	0.324	275400/-	68850/-
11F	0.643	546550/-	136638/-
Grand Total		2811500/-	702875/-

GATA No.12

Nomenclature as per D.M office report	Area of land (Hectare)	Minimum reserve price (Rs.)	Earnest Money (Rs.)
12A	0.125	118750/-	29687/-
12A	0.085	72250/-	18062/-
12B	2.505	2379750/-	594937/-
12C	0.089	84550/-	21138/-
12E	0.125	106250/-	26563/-
12E	0.113	96050/-	24013/-
12D	0.910	864500/-	216125/-
Grand Total		3722100/-	930525/-

The agricultural land of khasra plot No. 11 and 12 indicated above shall be auctioned in parts or some parts together or as a whole with minimum reserve price indicated against each. The interested parties/bidders are required to deposit 25% of the reserve price before participation in the bidding process through demand draft towards non-interest bearing earnest money drawn on a Nationalized Bank in favour of Official Liquidator, U.P., Allahabad payable at Allahabad along with copy of Pan Card/ Residential proof/ I.D proof from Government Authorities. Further, the highest bid received shall be subject to acceptance by the Hon'ble Company Judge, High Court of Judicature at Allahabad and compliance of terms and conditions of auction which includes deposit of sale amount 25% of bid by the highest bidder excluding earnest money within 30 days of acceptance of bid and the remaining amount shall be deposited within another 30 days without interest or the same can be deposited within 120 days from acceptance of bid or along with interest @ 18 % per annum or as directed by the Hon'ble High Court. The highest bidder if fails to deposit the whole consideration within time stipulated or time granted by the Hon'ble Court, the entire amount of earnest money deposited by the bidder shall be forfeited. Here, it is further clarified that the bidders are duty bound to verify and know about the title of the agricultural land proposed to be sold and they are responsible to bear all the dues to be paid if any in respect of these properties to be sold out.

This public auction notice may be treated as notice to the secured creditors/unsecured creditors/contributories and all other parties having interest in properties and in the matter of company in liquidation.

Website address:- www.mca.gov.in and www.companyliquidator.gov.in.

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