

GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS
OFFICE OF THE OFFICIAL LIQUIDATOR
HIGH COURT OF CALCUTTA

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No.OL/Legal/Misc/Part-III

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FOR EMPANELMENT OF VALUERS

The Official Liquidator, High Court, Calcutta announces that a fresh panel of valuers is due to be made for the purpose of valuation work of the assets/properties during the course of winding up proceedings. In this regard, applications are invited by the Official Liquidator in sealed cover under covering letter inter-alia expressly stating that the applicant agrees to strictly adhere to the terms and conditions laid down by the Official Liquidator within the 15th day of April, 2016. It may be noted that the final panel shall be subject to requisite approval from the Hon'ble High Court. Any applications received after the aforementioned last date of submission may be denied consideration at all.

- The eligibility criteria for submitting applications for consideration shall be a minimum of 5 years of experience, to be substantiated by relevant documentary proof, in the following fields of valuation:
 - i. Land and Building;
 - ii. Plant & machinery
 - iii. Chemical & Fertilizers
 - iv. Moveable assets of any nature
- The applicants submitting applications for consideration are requested to provide the Office with relevant particulars of their credentials, educational qualification(s), proof relating to previous and/or present empanelment with Banks, PSU's, Department of Income Tax, Government Institutions.

- The applicants are to observe strictly that the empanelment cannot be bought and shall be on merit only as will appear from the documentary proof submitted by the applicant and their experience in the respective fields.
- Since the scope of work requires substantial amount of travelling and may face the paneled valuer (s) with unprecedented circumstances, applicants are requested to exercise their discretion and consider their age before applying since the work once allotted to one shall not be delegated to another.
- Submission of the application can also be made through e-mail as mentioned above followed by formal application.
- Works once awarded to a particular valuers post empanelment cannot be delegated by the said valuer to any other person.

SCOPE OF WORK:

Surveying, Assessing and Evaluation of moveable and immovable assets of industrial units/other units/establishments of and/or belonging to companies under liquidation. The applicants are to note that the abovementioned exercises are to be undertaken by the applicants themselves, the work cannot be delegated and has to be mandatorily done in the presence of a designated/authorized representative of the Official Liquidator. The applicants are informed that once the work after the publication of the final panel subject to requisite approval by the Hon'ble Court is delegated by the Official Liquidator, the empanelled valuers have to visit the respective site and carry out necessary survey, assessment and valuation in the presence of designated/authorized representative of the Official Liquidator.

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OFFICIAL LIQUIDATOR
HIGH COURT, CALCUTA