OFFICE OF THE OFFICIAL LIQUIDATOR, HIGH COURT, BOMBAY ORDINARY ORIGINAL CIVIL JURISDICTION COMPANY PETITION NO. 536 OF 2003 WITH COMPANY PETITION NO. 406 OF 2004 WITH COMPANY PETITION NO. 655 OF 2004 WITH COMPANY PETITION NO. 729 OF 2004

In the matter of the Companies Act, 1956

And

In the matter of Section 433 and 434 of the Companies Act, 1956.

And

In the matter of M/s. Radiant Shipping Ltd. (In Liqn.)

SALE NOTICE

Pursuant to the orders of the Hon'ble High Court, Bombay dated 12.12.2014 on the Official Liquidator Report dated 14.11.2014 in the matter of M/s. Radiant Shipping Ltd. (In Liqn.) offers are invited in sealed covers from the intending purchasers along with a Bank Draft / Pay Order duly drawn in favour of the Official Liquidator, High Court, Bombay" payable at Mumbai for the purchase of the Immovable and moveable assets being i.e. Office Flat No. 167, 16th floor, admeasuring 1416 sq.ft. and furniture and fixtures and other items situated and lying therein at Office No. 167, 16th floor, "Atlanta" Plot No. 2209, Nariman Point, Mumbai – 400 021 in one lot on "As is where is and whatever there is basis" the details of which are as under:-

Lot No.	Description of Property	Area	Reserve Price	Earnest Money Deposit
Lot	<u>Immoveable</u>			
No.	propertyOffice	1416 sq. ft (1180 sq. ft	4 crores	1 crore
	Premises No. 167, 16 th floor,	Carpet Area as per Deed of		

"Atlanta", Plot	Transfer	
No. 2209	dated	
Nariman Point,	08.05.2001)	
Mumbai – 400		
021.		
And		
2. Furniture,		
fixtures and		
other items etc.	As per	
lying in the	inventory	
premises.	of the valuer	

The sale will be by public auction on "As is where is and whatever there is basis" by public auction jointly by the Official Liquidator, High Court, Bombay and the State Bank of India.

The Inspection of the Property (i.e. immoveable and moveable) will be provided to the intending purchasers between 11 a.m. and 4 p.m. on 16.01.2015 at Plot No. 2209, Flat No. 167, 16th floor, "Atlanta" Plot No. 2209, Nariman Point, Mumbai – 400 021.

The sealed cover shall be superscribed with the words "Offer for Immoveable & moveable property of M/s. Radiant Shipping Ltd. (In Liqn.) Such offer should reach the Official Liquidator, High Court, Bombay at 5th Floor, Bank Of India Building, M. G. Road, Fort, Mumbai – 400023 latest by 27.01.2015 till 4 p.m. All the offers will be opened on 30.01.2015 at 3 p.m. before the Hon'ble Company Judge, High Court, Bombay when the offerors either by self or through an authorized representatives will be permitted to attend and participate in auction sale. The tenderors would be given an opportunity to have inter-se bidding among themselves to improve the offers / tenders. The Ex - directors, secured creditor and the petitioner may also attend the sale proceedings, if they so desire for which, no separate notices will be issued. No offeror will be allowed to bid in the auction in the name of nominee / nominees.

3

This sale notice would be displayed on the websites of the

Hon'ble High Court, Bombay i.e. www.bombayhighcourt.nic.in and

Ministry of Corporate Affairs i.e. www.mca.gov.in, and also in the

notice board and website of the Office of Official Liquidator, i.e.

www.officialliquidatormumbai.com, the State Bank of India and Debts

Recovery Tribunal, Mumbai.

The terms and conditions of sale of the moveable and immovable

assets along with valuer's inventory of movable assets can be obtained

from the office of the undersigned on any working day during office

hours on payment of Rs.500/-.

Dated this 18th day of December, 2014.

OFFICIAL LIQUIDATOR

High Court, Bombay.

5th Floor, Bank of India Building, M. G. Road, Fort, Mumbai 400023

Tal. 22675009 22670024

Tel: - 22675008, 22670024