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## IN THE HON'BLE HIGH COURT OF M.P., INDORE BENCH ORIGINAL JURISDICTION

## IN THE MATTER OF THE COMPANIES ACT, 1956 THE COMPANIES ACT 2013, AND

IN THE MATTER OF:- M/S. DECORA TUBES LTD. (IN.LIQN.) Company Petition No. 05/2004

**E-AUCTION SALE NOTICE** Pursuant to the orders dated 29/02/2016 of the Hon'ble High Court of M.P, Indore Bench, e-Tenders are invited in respect of sale of the following assets/ properties of the company (In-Liqn.) on "AS IS WHERE IS AND WHATSOEVER THERE IS BASIS" from the prospective buyers: -1.Lot No.1-Leasehold Industrial Land admeasuring 24,408 Sq. Mtr. situated at Plot No. 36, 53, 55 & 56, Sector-I, Industrial Area, Pithampur (M.P.). Plot No. 36, 53, 55 & 56, Sector-I, Industrial Area, Pithampur (M.P.).

<u>Buildings: Unit-1 (SS Tubes)</u> Main block consisting of tubemill, generator, boiler, slitting line shed, picking line, sub-station (Roofing in steel truss made out of sections steel & steel frame with glass panels, roofing in ACC sheet), Parking office, Acid, Security, Car parking etc., <u>Unit-II (WTP) Buildings</u>-structure in RCC Frame with col. & beams supporting 3MT Overhead EOT Crane, frame with brick work, Floor(PCC) or stone tiles, Roof-AC sheets (with few fibres glass sheets) on MS Truss made out of Section Steel, Window in MS Frame with glass pan, AC sheet clad building, Truss roofing, DP (Double Pole) with platform, etc. <u>Unit-II-(Aluminium Tubes) Buildings</u>-structure in RCC Frame with col. & beams supporting 3MT Overhead EOT Crane, Frame with brick work and strong steel structure, truss provided pipe drain at roofing height, Floor-PCC or stone tiles, toilet with ceramic tiles, Roof-AC Sheets (with\_few fibreglass sheets) on MS Truss made out of Section Steel, Security Block in RCC Roof, Windows in MS frame with glass pan, Doors-Rolling shutters etc.

Doors-Rolling shutters etc.

2. Lot No.2 - Plant & Machineries in Unit - I (SS Tubes division)-Slitting line, MS construction, Tubemill for tubes with roll standes inlet and outlet m/c, Tig welding units 1200 amps, Rolls Sets in MS Construction (frame only), Welding Transformer, Grinder, Furnace (without moving part), Pickling and acid treatment tank, Draw bar bench in ms, Tube straighting Pickling and acid treatment tank, Draw bar bench in ms, Tube straighting m/c ms construction, moving part m/c, Hydro testor, Overhead crane 3mt each, supported by rall on both sides, Tube cutting m/c, Compressor with motor, Lathe m/c, Bench grinder, Abrasive cutter, End facing m/c, Polishing m/c W/o motor & starter, Hydrolic test pump, Mini-tube mill with pipe in mild steel w/o driving mechanism, (without any roll sets, HFW, or cooling mechanism), Wyro hoist, Shaping m/c, Pointing m/c, End facing m/c, Pickling tank w/o material handling mechanism, Tube mill (only frame fixed to ground, skeleton roll sets, w/o motors and starter, HFW and cooling mechanism). Tube straighting machine no moving part. Helical m/c, Pickling tank w/o material handling mechanism, Tube mill (only frame fixed to ground, skeleton roll sets, w/o motors and starter, HFW and cooling mechanism). Tube straighting machine no moving part, Helical gear box, Tube mill assembly, Roller leveller, Furnace [chamber] pressure guage and dial thermometer (without driving mechanism, refractories, ducting), Overhead crane 3mt each, High pressure washing m/c, Pipe cutting m/c, Hy press, water softening plant, Burring m/c in MS W/o driving mechanism, High frequency tube mill with roll stand only, (no moving parts & hfw with coolant supply system roll sets, Butt welding m/c, Feeding mechanism, Die end mandrill, compressor recp rime make with motor and static converter, Elec. Substation and DG set, etc. Office Equipments. Stocks. Vehicles & other Miscellaneous items etc:—Gas cylinder (21 nos.), Cables, motors (56 nos.), chairs (15 nos.), almirah (11 nos.), tables (14 nos.), photocopy m/c (01 no.), monitor (1 no.), CPU tower model (1 no.), printer Dot matrix (4 nos.), AC window (6 nos.), room cooler (01 no.), Vehicles:-Staff van (1No.), Maruti Car-1No., Scooter 1No., Toyota Car-1No., Stocks:-exhaust pipe & assembly, Copper strips, Aluminium coils/rolls /pipes , etc. Plant & Machineries Unit-II (WTP):-Coiling m/c, Tube mill, Cutting m/c, Twisting m/c, Profile m/c, Decorative Tube mill, Rope Deslign Tube m/c, Tube cutting m/c, Flarring m/c, Bench Grinder, Hand cutter, Buffing m/c, Lathe m/c (Frame only), Hy. Press, Crane 3 MT, Transformer (1No.), DG Set, Air Compressor, Roll Set, Small Miscellaneous items etc. Plant & Machineries at Unit-II (Aluminium Ext.):-1500mt Extrusion Press (3 nos.), Belting Furnace Oil, Billet OSTIBG Unit, Villet Cutting Saw, EOT Crane, Weighing Scale 1000, Elect. Operated Oven, EOT Crane, Induction billet heater for 1250 MT press, Cooling Tower, Overhead Water Tank, Furnace Oil Tank, Hy. Oil Filtering Unit, Various Die Sets, Workshop Machines like Lathe / Milling/ Drilling etc.

3. Lot No. 3 - Leasehold Industrial Land admeasuring 8129 S

The details of Reserve Price and EMD are as under:-

Lot Nos.	Description of Lots	Reserve Price (Rs. in Lacs)	EMD (Rs. in Lacs)
Lot No.1	Leasehold Industrial Land admeasuring 24408 Sq.Mtrs. (Plot No.36, 53, 55 & 56) situated at Sector-1, Industrial Area, Pithampur (M.P), Buildings & Sheds	315.46	47.32
Lot No.2	Plant & Machineries, Stocks including stores & spares, Vehicles and other Miscellaneous items etc.	206.45	30.97
Lot No.3	Leasehold Industrial Land admeasuring 8129 Sq. Mtr (Plot No. 54-B & 55-A) & Buildings situated at Sector-I, Industrial Area, Pithampur (M.P.)	96,03	14.40
Lot No.4 Composite Lot	All Assets mentioned in lot No.1, 2 & 3. *(5% of above total Reserve Price of Rs.617.94 of Lot No.1,2,3 as extra incentive)	587.04	88.05

- Incentive)

  Note:
  i. Inspection of the above assets/properties will be held on 29/03/2016 between 11:00 A.M. to 3:00 P.M. The tenderers should submit their online offer through the website <a href="https://olmp.auctiontiger.net">https://olmp.auctiontiger.net</a>
  ii. The EMD amount (Interest free) should be deposited by way of NEFT/RTGS in the account of "e-Auction of Assets by the Official Liquidator", Current Account No.0212002100247959, Punjab National Bank, Sitlamata Bazar Branch, Indore, Branch Code-021200, RTGS/NEFT/IFS Code PUNB0021200. The last date for submission of online offer along with EMD is 14/04/2016 up to 3.30 P.M. iii. The e-auction will be conducted through the website <a href="https://olmp.auctiontiger.net">https://olmp.auctiontiger.net</a> on 18/04/2016 between 11.30 A.M to 2.30 P.M. with auto time extension of 10 minutes each time if the bid is made in the Last minutes before close of e-auction till sale is concluded.
- made in the Last minutes before close of e-auction till sale is concluded. This Sale is subject to confirmation by the Hon'ble High Court of M.P. Indore Bench.
- This Sale Notice be treated as notice to the secured creditors. unsecured creditors/ contributories and all other parties having interest in the matter of company (In-Liqn.).

  The other details of above e-auction along with terms and conditions
- of sale are available in the website https://olmp.auctiontiger.net Sd/- (M.K. SAHU) OFFICIAL LIQUIDATOR

Date: 15.03.2016 Place : INDORE Phone : 0731-2710568, 2710051

HIGH COURT OF MADHYA PRADESH INDORE
1st Floor, Old Cla Building, Opp. GPO,
151 Residency Area, Indore (M.P.)





