

S A L E N O T I C E

**IN THE HIGH COURT AT CALCUTTA
ORIGINAL JURISDICTION**

**B.I.F.R. case No. 6 of 1995
In the matter of :
Poly Art Industries Ltd.
(In Liquidation)**

PURSUANT to the order dated 4th August, 2015 of the Hon'ble High Court, Calcutta, offers are invited in a sealed cover enclosing therewith Bank Draft or Pay Order in favour of "Official Liquidator, High Court, Calcutta" for an amount equivalent of 20% of the offered amount as Earnest Money in connection with the sale / transfer/ assignment of 27.00 Decimal of lease hold land bearing survey plot Nos. 938 (P), 946 (P), 945 (P) for the balance period of 72 years (more or less) alongwith factory shed, buildings, structures and moveable assets of the Company (In Liquidation) lying and situated at Industrial Area, Kokar, P.S. Sadar, District- Ranchi, Jharkhand

THE sale will be on "As is where is and whatever there is" basis

THE sealed cover shall be superscribed with the words "Offer for Poly Art Industries Ltd." and when submitting such offer, the offerer shall not write his/their name and address on the face of the sealed cover. Such offer will be received by the Official Liquidator, High Court, Calcutta up to 4 .00 p.m. on 30th September,2015 and will be opened on 1st October,2015 at 2.00 p.m. before the Hon'ble Judge taking company matters in the Hon'ble High Court at Calcutta when the offerers or their authorised representatives may be present, if they so desire and increase their bids in open public auction in the court. Any new offerer may also participate in the auction provided such offerer tenders Bank draft of 25% of the offered amount as Earnest Money.

THE inspection of the assets will be allowed to the intending purchasers at the aforesaid premises on 15th and 16th September, 2015 between 11.00 A.M. and 5.00 P.M

THE Terms and Conditions of the sale with the list of assets will be available from the Office of the undersigned on and from the 7th September, 2015 during office hours on payment of Rs. 200/- only (non- refundable) per catalogue.

The sale notice can be accessed from the Web site of the Ministry of Corporate Affairs i.e. www.mca.gov.in.

Dated this 26th day of August ,2015.

Sd/-
Official Liquidator,
High Court, Calcutta
9, Old Post Office Street,
5th floor, Kolkata-700 001.