THE HIGH COURT OF JUDICATURE AT BOMBAY ORDINARY ORIGINAL CIVIL JURISDICTION COMPANY PETITION NO 773 OF 2000

In the matter of the Companies Act, I of 1956;

And

In the matter of M/s. Nisarga Forests (India) Ltd (In Provisional Liquidation)

SALE NOTICE

Pursuant to the orders of the Hon'ble High Court, Bombay dated 26.09.2013 in the matter of M/s. Nisarga Forest (India) Ltd (In Provisional Liquidation), offers are invited in sealed cover from the intending purchasers along with a Bank Draft / Pay Order towards EMD drawn in favour of the "Official Liquidator, High Court, Bombay" payable at Mumbai for the purchase of the immovable and movable assets (furniture & fixtures / scrap lying herein) on "as is where is and whatever there is basis" as per details given below:-

Lot	Description	Property with Area	Reserve Price & E.M.D.
No			
•	Branch Office No. M/2	<u>Immovable</u>	Reserve Price
	(S-2 & 3), Basement &	Office premises	Rs. 3,00,00,000/-
	Ground Floor, Diamond	Carpet Area 1710 sq.ft	(Rupees Three Crores)
	Homes C.H.S. Ltd.		E.M.D.
	Bhaskar Colony, M. G.	<u>Movables</u>	Rs. 75,00,000/-
	Road, Thane (W).	Furniture and Fixtures	(Rupees Seventy Five
		(as per inventory)	Lacs.)
		-	

Inspection of the assets to the intending purchasers shall be provided as per the details mentioned below

(1)	Branch Office at Diamond Homes Co-Op. society	Between 11 a.m. to 3	
	Ltd. M.G.Road, Bhaskar Colony, Thane (W)	p.m. on 06.09.2014	

The sealed cover shall be superscribed with the words "Offer for the immoveable property of M/s. Nisarga Forest (I) Ltd (In Provisional Liquidation)". Such offer should reach the Official Liquidator High Court, Bombay at 5th Floor, Bank Of India Building, M. G. Road, Fort, Mumbai – 400023 latest by 12.09.2014 till 4 p.m. All the offers will be opened on 26.09.2014 at 3 p.m. before the Hon'ble Company Judge, High Court,

Bombay when the offeror either by self or through an authorized representative will be permitted to attend and participate in auction sale. The tenderors would be given an opportunity to have inter-se bidding among themselves to improve the offers / tenders. The Ex - directors, secured creditor and the petitioner may also attend the sale proceedings, if they so desire for which, no separate notices will be issued. No offeror will be allowed to bid in the auction in the name of nominee / nominees.

The sale is subject to confirmation by the Hon'ble High Court, Bombay. In case of unsuccessful bidders, the Earnest Money Deposit will be refunded without any interest by cheque within a period of one month from the last date of receipt of tenders.

This sale notice would be available on the websites of the Ministry of Corporate

Affairs i.e. www.companyliquidator.gov.in and www.mca.gov.in
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The terms and conditions of sale of the movable assets along with valuer's inventory can be obtained from the office of the undersigned during office hours on payment of Rs. 200/-.

Dated this 26th day of August, 2014

Sd/(S. Ramakantha)
Official Liquidator
High Court, Bombay.
5th Floor, Bank of India Building,
Mahatma Gandhi Road, Fort,
Mumbai – 400023
Tel: - 22675008, 22670024