

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COMPANY PETITION NO. 601 OF 2009

In

(BIFR CASE NO. 417 of 2001)

In the matter of the Companies Act,
I of 1956;

And

In the matter of M/s. Artek Organic
Industries Limited (In Provisional
Liquidation)

SALE NOTICE

Pursuant to the orders of the Hon'ble High Court, Bombay dated 21.07.2014 read with order dated 01.08.2014 in the Official Liquidator further re-submitted report dated 21.05.2014 and dated 23.07.2014 respectively in the matter of M/s. Artek Organic Industries Limited (In Provisional Liquidation) offers are invited in sealed cover from the intending purchasers along with a Demand Draft / Pay Order duly drawn in favour of the "Official Liquidator High Court, Bombay" payable at Mumbai for the purchase the Immovable properties situated at Plot No. 204/ C, (admeasuring 19276 sq. metres) in the Panoli Industrial Estate of GIDC, situated within the village limits of Sanjali, Ta. Ankleshwar, Dist. Bharuch in the state of Gujarat in One Lot

The sale will be on "as is where is and whatever there is basis".

The Reserve Price of the immovable property situated at Plot No. 204/ C, (admeasuring 19276 sq. metres) in the Panoli Industrial Estate of GIDC, situated within the village limits of Sanjali, Ta. Ankleshwar, Dist. Bharuch in the state of Gujarat fixed at Rs. 3,35,00,000/- (Rupees Three Crores Thirty Five Lacs only) and the Earnest Money Deposit at Rs. 83,75,000/- (Rupees Eighty Three Lacs Seventy Five Thousand only.)

The Inspection of the above said immovable assets will be provided to the intending purchasers between 11 a.m. and 4 p.m. on 10.09.2014.

The sealed covers shall be superscribed with the words “Offer for the immovable property of M/s. Artek Organic Industries Limited (In Provisional Liquidation)”. Such offer should reach the undersigned at 5th Floor, Bank Of India Building, M. G. Road, Fort, Mumbai – 400023 latest by 17.09.2014 at 4 p.m. All the offers will be opened on 26.09.2014 at 3 p.m. before the Hon’ble Company Judge, High Court, Bombay when the offeror either by self or through an authorized representative will be permitted to attend and participate in auction sale. The tenderors would be given an opportunity to have inter-se bidding among themselves to improve the offers / tenders. The Ex - directors, secured creditors and petitioner may also attend the sale proceedings, if they so desire for which, no separate notices will be issued. No offeror will be allowed to bid in the auction in the name of nominee / nominees.

The sale is subject to confirmation by the Hon’ble High Court, Bombay. In case of unsuccessful bidders, the Earnest Money Deposit will be refunded without any interest by cheque within a period of one month from the last date of receipt of tenders.

This sale notice would be available on the websites of the Ministry of Corporate Affairs i.e. www.companyliquidator.gov.in and www.mca.gov.in www.officialliquidatormumbai.com and also on the Website of the Hon’ble High Court, Bombay [i.e. www.bombayhighcourt.nic.in](http://www.bombayhighcourt.nic.in).

The terms and conditions of sale of the said immovable asset along with the valuer’s inventory can be obtained from the office of the undersigned during office hours on any working day on payment of Rs.200/-.

Dated this 26th day of August, 2014

Sd/-
Official Liquidator
High Court, Bombay.
5th Floor, Bank of India Building,
M. G. Road, Fort, Mumbai – 400023
Tel: - 22675008, 22670024

