

IN THE HON'BLE HIGH COURT OF M.P., INDORE BENCH
ORIGINAL JURISDICTION
IN THE MATTER OF THE COMPANIES ACT, 1956 AND
IN THE MATTER OF M/S. GILT PACK LTD. (IN-LIQN.)
Company Petition No. 03/2007

SALE NOTICE

Pursuant to the orders dated 18/02/2014 of the Hon'ble High Court of M.P., Indore Bench, sealed tenders are invited for sale of the following assets/properties of the company (In-Liqn.) on "AS IS WHERE IS AND WHATSOEVER THERE IS BASIS" from the prospective buyers :-

1. **Lot No.1** –Leasehold Industrial Land admeasuring 38,227.98 Sq. Mtr. situated at Plot No. 95 and 96, Industrial Area No.1, Pithampur (M.P.).
2. **Lot No.2 - Plant & Machineries**- Tape extruder without moving parts-5 nos., Cheese winders- 500 nos., CIR, Weaving Loom HY.Loom- 15 nos., Sukzer Loom -14 Nos., Lamintion Plant- 1 No., Printer-2 nos., Hy.Bale Press-1 nos., Plastic Cloth Cutting M/c-1 no., Woven fabric m/c-2 nos., Eyelet Punching m/c- 4 nos., Semi Auto m/c- 1 no., Auto welding m/c stitching m/c sewing machine- 1 no., Air cooling blower, ducting- 1 no., DG sets- 9 nos., Testing machine- 1 nos., Cheese winders- 12,000 nos., Weigh Bridge-30 MT, Oxygen cylinder-2 nos., Almirah-5 nos.
Buildings:- Plant 1 (on plot no.95) comprising dome structure on MS Truss, Cement Sheets, FG Sheets placed intermittently with following sections- Main Plant, Stitching shed, Godown, Compressors, HT yard open air, DG set shed steel structure, Canteen, Stores, OH & underground water tank, Diesel pump, **Plant 2** –comprising of Main plant, stitching shed, Fire damaged Lam. Section, Tarapaulin Godown, Office, Weigh Bridge Pit & Cabin., **Plantation** (Trees mixed species) -97 nos., **Finished Good Stock** (Bags)- 400 Bundles.

The details of Reserve Price and EMD are as under:-

Sl.No.	Description of Assets/properties	Reserve Price (In Rs.)	EMD (In Rs.)
1	All assets/ properties as mentioned above.	8.33 Crores	1.25 Crores

Note:-

- i. The Offer Form along with "TERMS AND CONDITIONS OF SALE" can be obtained from the Office of the Official Liquidator, Indore (M.P.) during the office hours on payment of **Rs. 2,000/-** by Demand Draft or cash. (**NON REFUNDABLE & NON ADJUSTABLE**).
- ii. Inspection of the above properties will be held on **11/04/2014 between 11.00 A.M to 3.00 P.M.**
- iii. Tenders are invited in sealed cover marked as "**Offer for assets/properties of M/S. GILT PACK LTD. (IN-LIQN.)**" and same should be accompanied with Bank Draft/Pay Order for the amount of EMD (Interest Free) drawn in favour of "**OFFICIAL LIQUIDATOR, M/S. GILT PACK LTD. (IN-LIQN.) PAYABLE AT INDORE.**"
- iv. Tenders complete in all aspects should reach to the office of the Official Liquidator by **28/04/2014 up to 3.30 P.M.** and will be opened for inter-se bidding among tenderers/ Offerers on **29/04/2014 at 11.30 A.M. in the Office of the Official Liquidator.**
- v. Sale is subject to confirmation by the Hon'ble High Court of M.P., Indore Bench.
- vi. This sale notice may be treated as notice to the secured creditors/unsecured creditors/contributories and all other parties having interest in the matter of company (In-Liqn.)

Date:-24/03/2014
Place:-INDORE
Ph. 0731-2710568

Sd/-
(U.K. SAHOO)
OFFICIAL LIQUIDATOR
HIGH COURT OF MADHYA PRADESH, INDORE
1ST FLOOR, OLD CIA BUILDING, OPP. GPO,
RESIDENCY AREA, INDORE (M.P)