

IN THE HON'BLE HIGH COURT OF M.P., INDORE BENCH
ORIGINAL JURISDICTION
IN THE MATTER OF THE COMPANIES ACT, 1956 &
THE COMPANIES ACT, 2013
In the matter of :- AND
M/S. GILT PACK LTD. (IN.LIQN.)
Company Petition No. 03/2007

e-AUCTION SALE NOTICE

Pursuant to the orders dated **11/11/2014** of the Hon'ble High Court of M.P, Indore Bench, **e-Tenders** are invited for sale of the following assets/ properties of the company (In-Liqn.) on "**AS IS WHERE IS AND WHATSOEVER THERE IS BASIS**" from the prospective buyers :-

1. **Lot No.1** –Leasehold Industrial Land admeasuring 38,227.98 Sq. Mtr. situated at Plot No. 95 and 96, Industrial Area, Sector-1, Pithampur (M.P.).
2. **Lot No.2 - Plant & Machineries-** Tape extruder without moving parts-5 nos.,Cheese winders- 500 nos., CIR, Weaving Loom HY.Loom- 15 nos., Sukzer Loom -14 Nos., Lamintion Plant- 1 No., Printer-2 nos., Hy.Bale Press- 1 nos., Plastic Cloth Cutting M/c-1 no., Woven fabric m/c-2 nos., Eyelet Punching m/c- 4 nos., Semi Auto m/c- 1 no., Auto welding m/c (stitching m/c sewing machine)- 1 no., Air cooling with blower & ducting- 1 no., DG sets- 9 nos., Testing machine-1no.,Cheese winders- 12,000 nos., Weigh Bridge-30 MT, Oxygen cylinder-2 nos., Almira-5 nos. etc. **Buildings & Sheds:- Plant 1** comprising of dome structure on MS Truss, Cement Sheets, FG Sheets placed intermittantly with Main Plant, Stitching shed & Godown, Compressors, HT yard open air, DG set shed steel structure, Canteen, Stores, OH & underground water tank, Diesel pump, **Plant 2** –comprising of Main plant, stitching shed, Fire damaged Lam. Section, Tarapaulin Godown, Office, Weigh Bridge Pit & Cabin., **Plantation** (Trees mixed) and **Finished Goods Stocks** (Bags)- 400 Bundles etc.

The Reserve Price and EMD for each lot are mentioned below:-

S.No.	Lot Nos.	Description of Assets	Reserve Price (in Rs.)	EMD (in Rs.)
1	Lot No.1	Land (Leasehold Industrial)	405.95 Lakhs	60.89 Lakhs
2	Lot No.2	Plant & Machineries, Buildings & Sheds, Plantation and Finished Goods Stocks etc.	260.61 Lakhs	39.09 Lakhs

Note:-

- i. Inspection of the above assets/properties will be held on **03/03/2015 between 11:00 A.M. to 3:00 P.M.** The tenderers should submit their online offer for each lot through the **website <https://olmp.auctiontiger.net>**
- ii. The **EMD amount (Interest free)** should be deposited by way of NEFT/RTGS in the account of "**e-Auction of Assets by the Official Liquidator**", **Current Account No.0212002100247959, Punjab National Bank, Sitlamata Bazar Branch, Indore, Branch Code-021200, RTGS/NEFT/IFS Code PUNB0021200.** The last date for submission of online offer along with EMD is **20/03/2015 up to 3.00 P.M.**
- iii. The **e-auction** will be conducted through the **website <https://olmp.auctiontiger.net>** on **25/03/2015 between 1.00 P.M to 3.00 P.M.** with auto time extension of 10 minutes each time if the bid is made in the Last minutes before close of e-auction till sale is concluded.
- iv. This Sale is subject to confirmation by the Hon'ble High Court of M.P., Indore Bench.
- v. This **Sale Notice** be treated as notice to the secured creditors/unsecured creditors/contributories and all other parties having interest in the matter of company (In-Liqn.).
- vi. The other details of above **e-auction** along with terms and conditions of sale are available in the website **<https://olmp.auctiontiger.net>**

Date :13/02/2015
Place :INDORE
Phone: 0731-2710568,2710051

Sd/-
(U.K. SAHOO)
OFFICIAL LIQUIDATOR
HIGH COURT OF MADHYA PRADESH, INDORE
1ST FLOOR, OLD CIA BUILDING, OPP. GPO,
RESIDENCY AREA, INDORE (M.P)