## THE HIGH COURT OF JUDICATURE AT BOMBAY ORDINARY ORIGINAL CIVIL JURISDICTION COMPANY PETITION NO. 735 OF 1997

In the matter of the Companies Act, I of 1956;

And

In the matter of M/s. Reacto Papers India Limited (In Provisional Liquidation)

## **SALE NOTICE**

Pursuant to the orders of the Hon'ble High Court, Bombay dated 20.02.2015 on the Official Liquidator Report dated 27.01.2015 in the matter of M/s. Reacto Papers India Limited (In Provisional Liquidation) offers are invited in sealed covers from the intending purchasers along with a Demand Draft / Pay Order duly drawn in favour of the "Official Liquidator High Court, Bombay" payable at Mumbai for the purchase of the Immovable properties situated at Gala / Unit No. 108 & 110, 1<sup>st</sup> floor, Solaris – II, Tunga Village, Saki Vihar Road, Mumbai 400 072 with a total built up area of around 803 sq.ft. at Solaris-II Premises Co-op. Society Ltd. , Tunga Village, Saki Vihar Road, Mumbai 400 072 in One Lot.

The sale will be on "as is where is and whatever there is basis".

The Earnest Money Deposit to be 25% of the offer price. The Inspection of the above said immovable assets will be provided to the intending purchasers between 11 a.m. and 4 p.m. on 23.03.2015.

The sealed cover shall be superscribed with the words "Offer for the immoveable property of M/s. Reacto Papers India Limited (In Provisional Liquidation)". Such offer should reach the undersigned at 5<sup>th</sup> Floor, Bank Of India Building, M. G. Road, Fort, Mumbai – 400023 latest by 30.03.2015 at 4 p.m. All the offers will be opened on 10.04.2015 at 3 p.m. before the Hon'ble Company Judge, High Court, Bombay when the offeror either by self or through an authorized representative will be permitted to attend and participate in auction sale. The tenderors would be

given an opportunity to have inter-se bidding among themselves to improve the offers / tenders. The Ex - directors, secured creditors and petitioner may also attend the sale proceedings, if they so desire for which, no separate notices will be issued. No offeror will be allowed to bid in the auction in the name of nominee / nominees.

The sale is subject to confirmation by the Hon'ble High Court, Bombay. In case of unsuccessful bidders, the Earnest Money Deposit will be refunded without any interest by cheque within a period of one month from the last date of receipt of tenders.

This sale notice would be available on the websites of the Ministry of Corporate Affairs i.e. <a href="www.companyliquidator.gov.in">www.companyliquidator.gov.in</a>, <a href="www.mca.gov.in">www.officialliquidatormumbai.com</a> and also on the Website of the Hon'ble High Court, Bombay <a href="i.e.www.bombayhighcourt.nic.in">i.e.www.bombayhighcourt.nic.in</a>.

The terms and conditions of sale of the said immovable asset along with the valuer's inventory can be obtained from the office of the undersigned during office hours on any working day on payment of Rs. 200/-.

Dated this 4<sup>th</sup> day of March, 2015

Sd/(S. Ramakantha)
Official Liquidator
High Court, Bombay.
5<sup>th</sup> Floor, Bank of India Building,
M. G. Road, Fort, Mumbai – 400023
Tel: - 22675008, 22670024