

THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO. 735 OF 1997

In the matter of the Companies Act,
I of 1956;

And

In the matter of M/s. Reacto Papers India
Limited (In Provisional Liquidation)

SALE NOTICE

Pursuant to the orders of the Hon'ble High Court, Bombay dated 13.06.2014 issued on the Official Liquidator Report dated 28.05.2014 in the matter of M/s. Reacto Papers India Limited (In Provisional Liquidation) offers are invited in sealed covers from the intending purchasers along with a Demand Draft / Pay Order duly drawn in favour of the "Official Liquidator High Court, Bombay" payable at Mumbai for the purchase of the Immovable properties situated at Gala / Unit No. 108 & 110, 1st floor, Solaris – II, Tunga Village, Saki Vihar Road, Mumbai 400 072 with a total built up area of around 803 sq.ft. at Solaris-II Premises Co-op. Society Ltd. , Tunga Village, Saki Vihar Road, Mumbai 400 072 in One Lot

The sale will be on "as is where is and whatever there is basis".

The Reserve Price of the branch office situated at Gala / Unit No. 108 & 110, 1st floor, Solaris – II, Tunga Village, Saki Vihar Road, Mumbai 400 072 is fixed at Rs.90,00,000/- (Rupees Ninty Lacs only) and the Earnest Money Deposit at Rs.22,50,000/- (Rupees Twenty Two Lacs Fifty Thousand only.)

The Inspection of the above said immovable assets will be provided to the intending purchasers between 11 a.m. and 4 p.m. on 09.08.2014.

The sealed cover shall be superscribed with the words "Offer for the immoveable property of M/s. Reacto Papers India Limited (In Provisional Liquidation)". Such offer should reach the undersigned at 5th Floor, Bank Of India Building, M. G. Road, Fort, Mumbai – 400023 latest by

14.08.2014 at 4 p.m. All the offers will be opened on 22.08.2014 at 3 p.m. before the Hon'ble Company Judge, High Court, Bombay when the offeror either by self or through an authorized representative will be permitted to attend and participate in auction sale. The tenderors would be given an opportunity to have inter-se bidding among themselves to improve the offers / tenders. The Ex - directors, secured creditors and petitioner may also attend the sale proceedings, if they so desire for which, no separate notices will be issued. No offeror will be allowed to bid in the auction in the name of nominee / nominees.

The sale is subject to confirmation by the Hon'ble High Court, Bombay. In case of unsuccessful bidders, the Earnest Money Deposit will be refunded without any interest by cheque within a period of one month from the last date of receipt of tenders.

This sale notice would be available on the websites of the Ministry of Corporate Affairs i.e. www.companyliquidator.gov.in and www.mca.gov.in www.officialliquidatormumbai.com and also on the Website of the Hon'ble High Court, Bombay [i.e. www.bombayhighcourt.nic.in](http://www.bombayhighcourt.nic.in).

The terms and conditions of sale of the said immovable asset along with the valuer's inventory can be obtained from the office of the undersigned during office hours on any working day on payment of Rs. 200/-.

Dated this 31st day of July, 2014

Sd/-
(S. Ramakantha)
Official Liquidator,
High Court, Bombay.
5th Floor, Bank of India Building,
M. G. Road, Fort, Mumbai – 400023
Tel: - 22675008, 22670024

M/s. Reacto Papers India Limited (In Provisional Liquidation)

Last date of submission of offer 16.05.2014 up to 4 p.m.