TENDER NOTICE/SALE OF ASSETS

Under the orders of the Hon'ble High Court of Rajasthan at Jaipur Bench, Jaipur sealed tenders are invited for sale of the assets/Entire Unit(Land admeasuring 11207 Sq.mtrs.) of M/s Karnav Leather Chemicals Ltd.(In Liquidation) situated at A-145-J, Industrial Area, Bhiwadi, Distt. Alwar (Rajasthan) on "AS IS WHERE IS AND WHATEVER THERE IS BASIS":-

The terms and conditions of the sale can be obtained from the Official Liquidator's office on payment of Rs.5000/- (Rupees Five Thousand only) in cash (non-refundable and non adjustable) during office hours. The offers can be made stating the price and should be strictly in accordance with the terms and conditions of the sale.

The reserve price is Rs.8,67,00,000/-for Entire Unit. Tender offer should accompany by Demand Draft of Rs. 2,16,75,000/- as E.M.D. payable at Jaipur in favour of "OFFICIAL LIQUIDATOR OF M/S KARNAV LEATHER CHEMICALS LTD.(IN LIQUIDATION)". Any offer in violation of the terms and conditions of sale shall not be considered. The inspection of the above Assets/Entire Unit shall be provided on 17th day of January, 2015 from 10.30 A.M. to 5.00 P.M. at A-145-J, Industrial Area, Bhiwadi, Distt. Alwar (Rajasthan). The last date of receipt of the Sealed Tender is 27th January, 2015 upto 5.00 P.M. in the Office of Official Liquidator, Jaipur. The Tender shall be opened before the Official Liquidator on 28th January, 2015 at 11.00 A.M. after opening the tenders in the office of the Official Liquidator, Jaipur when the offerers may raise/revise their offers upwards. The sale shall be subject to the confirmation of the Hon'ble High Court. The purchaser will be liable to pay all local duties and taxes. Any other details, enquiries can be made from the office of Official Liquidator at the address given below. The Official Liquidator with the permission of the Hon'ble High Court of Rajasthan at Jaipur Bench, Jaipur has a right to reject any or all the offers received without assigning any reason.

JAIPUR DATED: 31-12 2014 (R.K.MEENA)
OFFICIAL LIQUIDATOR
ATTACHED TO RAJASTHAN HIGH COURT
CORPORATE BHAWAN,G-6-7,RESIDENCY
AREA, BEHIND HOTEL RAJMAHAL,CIVIL
LINES,JAIPUR-302001. PHONE NO.
0141- 2224171,0141-2222466