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A-42011/33/2012-Ad.II
Government of India
Ministry of Corporate Affairs

New Delhi dated 25th May, 2012

OFFICE MEMORANDUM

Subject : Re-allocation of work related to offices of Official Liquidators (OL)

The following decisions taken by the competent authority, in the Ministry, is circulated to all offices/officers, for compliance :

- ✓ (i) The budget for OL offices shall be initially examined and then recommended by the Insolvency Section to the Budget Section.
- ✓ (ii) All matters (including court cases) relating to engagement and absorption of Company Paid Staff (CPS) are transferred to Insolvency Section at the Ministry level.
- ✓ (iii) All correspondences, pertaining to OL matters, shall be endorsed by the RDs/OLs to Insolvency Section.
- ✓ (iv) The JS level officer controlling the insolvency section in the Ministry, shall be the Reviewing Officer in the APARs of Official Liquidators.

AKS
25/5

~~Dir (AIC)~~ ~~28/5~~

25/5/12
(RK Pandey)

Under Secretary to the Government of India

To

All RDs, OLs and all officers/sections in the Headquarters.

Copy to : 2 PPS/PPS/PS to Secretary
US (RKP)
SS
✓ JS (A)
JS (M)
JS (R)
N M (R O)