

IN THE HIGH COURT OF DELHI AT NEW DELHI  
(ORIGINAL COMPANY JURISDICTION)

IN THE MATTER OF COMPANIES ACT, 1956

AND

IN THE MATTER OF MASTERS APPARELS PVT. LTD.  
(IN LIQN.)

IN  
C.P. NO. 358/2011

HAND BILL

1. Sealed tenders on “AS IS WHERE IS AND WHATEVER THERE IS BASIS” are invited for the sale of moveable assets belonging to the company mentioned in this Hand Bill lying at Gali No.-1, Harphala Road, Near Samayapur Dhauj, Balabhgarh Road, Village – Sikari, Haryana.
2. The moveable assets in question of the above said Company can be inspected on 11.01.2020 from 11.00 am to 4.30 pm.
3. The tender should reach the Official Liquidator, 8<sup>th</sup> Floor, Loknayak Bhawan, Khan Market, New Delhi-110003 on 14.01.2020 in sealed cover marked “OFFER IN THE MATTER OF MASTERS APPARELS PVT. LTD. (IN LIQN.)” for moveable assets mentioning C. P. number and date of auction accompanied with Demand Draft or pay order drawn in favour of the Official Liquidator, Delhi payable at New Delhi towards earnest money as under : -
4. The minimum reserve price and earnest money of the goods/ moveable assets of the company (In Liqn.).

	<b>Reserve Price</b>	<b>Earnest Money</b>
<b>Goods/ moveable assets</b>	<b>Rs. 3,91,000/-</b>	<b>Rs. 97,750/-</b>

Description of goods/ moveable assets are given as under:-

- |  |   |
|--|---|
| 1. Tumbler   | 1 |
| 2. Washing Machine (Fully rusted )                 | 1 |
| 3. Boiler 50 Kgs                                   | 1 |
| 4. Pressing Table<br>( 3 Nos. @ 18,000/-each )     | 3 |
| 5. Fabric Hand Cutting Machine<br>( fully rusted ) | 1 |
| 6. Fabric Hand Cutting Machine, Streak             | 1 |

7.	Fabric Hand Cutting Machine,Toyo	1
8.	CPU & Server	1
9.	Small CPU UPS & Server	1
10.	Boiler	1
11.	Overlock Four Thread	1
12.	Digital Printer	1
	Stitching Machine	1
	Button Stitch Machine	1
	Washing Machine 30 KG	1
	Tumbler	1
	Hydro( Fully Rusted )	1

Note:- The above information as indicated in the table is based on the valuation report dated 21.03.2014 of Nand Kumar Nagpal, valuer appointed by the Hon'ble High Court.

5. The tender will be opened on 14.01.2020 before the Official Liquidator, 8<sup>th</sup> Floor, Loknayak Bhawan, Khan Market, New Delhi-110003 at 4.00pm in the presence of such tenderers who may like to be present at that time.
6. That in case the Court deems appropriate, open bidding shall be held on the date of auction or so soon thereafter as the Court may deem fit.
7. The bidder shall enclose the photocopies of their PAN card and the EMD amount by way of Bank Draft/DD along with the bid /tender.
8. It shall be open to any party to submit its bids even before Court, provided a bank draft for the amount of earnest money is also submitted to the Court at that time.
9. The detailed information and copy of "TERMS AND CONDITIONS OF SALE" can be downloaded from the website of Official Liquidator and the same can also be collected from the office of the undersigned on any working day between 10:00 AM to 5:00 PM
10. That party making a bid upon deposit of earnest money would be deemed to have satisfied itself as regards, and same shall be sold /auctioned on "As is where is and whatever there is basis".

The above said information is also available on Website  
[www.delhiol.com](http://www.delhiol.com), [www.mca.gov.in](http://www.mca.gov.in),

15/15

( D. K. SINGH )

OFFICIAL LIQUIDATOR  
HIGH COURT OF DELHI

8<sup>th</sup>, FLOOR, LOK NAYAK BHAWAN ,

PLACE : NEW DELHI KHAN MARKET, NEW DELHI-110003

DATE :

PH:- 011-24693315, 24693393

IN THE HIGH COURT OF DELHI AT NEW DELHI  
(ORIGINAL COMPANY JURISDICTION)  
IN THE MATTER OF COMPANIES ACT, 1956  
AND  
IN THE MATTER OF MASTERS APPARELS PVT. LTD.  
(IN LIQN.)

IN  
C.P. NO. 358/2011

**TERMS AND CONDITIONS OF SALE**

1. That the goods/ moveable assets in question of the above said company will be sold by inviting sealed tenders "AS IS WHERE IS AND WHATEVER THERE IS BASIS"
2. That the intending purchaser will be allowed inspection of goods/ moveable assets lying at Gali No.-1, Harphala Road, Near Samayapur Dhauj, Balabhgarh Road, Village – Sikari, Haryana in order to verify its and present conditions etc on the stipulated days.
3. That the tenders unaccompanied with a Demand Draft/Pay Order for the amount of earnest money in favour of the Official Liquidator shall not be accepted/considered.
4. That incomplete offers and containing terms and conditions of any kind are liable to be rejected. The sale will be subject to confirmation by the Hon'ble High Court of Delhi.
5. The sealed tender will be opened on 14.01.2020 before the Official Liquidator, 8<sup>th</sup> Floor, Loknayak Bhawan, Khan Market, New Delhi-110003 at 4.00pm in the presence of such tenderers who may like to be present at that time.
6. That the tenderers whose tender/bid is accepted shall have to deposit with the Official Liquidator a sum of 25% (excluding earnest money) of the bid amount by pay order/demand draft within seven days from the date of acceptance of tender/bid failing which the entire earnest money shall stand forfeited. The balance of the tender/bid amount shall be paid within 60 days from the date of acceptance of the bid failing which the entire money deposited by tenderers shall stand forfeited.
7. That the sale will be subject to further modification/ alteration of terms and conditions of the sale as the Hon'ble High Court may deem fit and proper.
8. That the Hon'ble Court reserves the right to withdraw the sale and decline to accept any offer including the highest offer without assigning any reason thereof. The sale will be confirmed by the Hon'ble Court only after the entire sale consideration has been deposited by the successful tenderers.
9. That after the submission of the tender, the tenderer will not be permitted to withdraw the offer until the sale is finalized by the Hon'ble Court. In case of withdrawal from the sale, the entire earnest money shall stand forfeited.

10. That the earnest money deposited by the unsuccessful tenderers shall be returned to them by the Official Liquidator without any interest. However, the earnest money deposited by the 2<sup>nd</sup> highest bidder shall be refunded only after the 25% of the tender/bid amount (excluding earnest money) is deposited by the highest bidder.
11. That in case the successful tenderer/ bidder makes any default in depositing the sale amount with the Official Liquidator, the 2<sup>nd</sup> highest bidder may be offered by the Hon'ble Court to deposit the amount of his offer. If he fails to deposit the amount within the time, as may be allowed by the Court, his earnest money shall also be forfeited.
12. The expenses to be incurred for the transfer of property shall be borne by the successful bidder.
13. No Court other than the Hon'ble High Court of Delhi will have the jurisdiction to deal with any matter arising out of the sale proceedings.

*15/12*  
( D. K. SINGH )

OFFICIAL LIQUIDATOR  
HIGH COURT OF DELHI

PLACE: NEW DELHI

DATE:

8<sup>th</sup>, FLOOR, LOK NAYAK BHAWAN ,  
KHAN MARKET, NEW DELHI-110003