

FORM NO.63

{SEE RULE 148(1)}

IN THE HIGH COURT OF KARNATAKA, AT BENGALURU

ORIGINAL JURISDICTION

IN THE MATTER OF COMPANIES ACT, 1956

AND

IN THE MATTER OF M/s. VAIGAI THREAD PROCESSORS PVT LTD.,
(IN LIQUIDATION)

COMPANY PETITION No.90/2008

ADVERTISEMENT OF NOTICE TO CREDITORS AND WORKMEN TO PROVE THEIR CLAIM

Notice is hereby given to the creditors and workmen of the above named company that they are required to submit to the Official Liquidator of the Court proofs of their respective debts or claims against the above named company by delivering at the Office address mentioned below **on or before the 25.09.2020** or sending by post to the Official Liquidator so as to reach him not later than the said date, an Affidavit proving the debt or claim in the prescribed form duly drawn on a non judicial stamp paper of Rs. 20/- with their respective names, addresses and particulars of debt or claim and any title to priority U/s 529A/530 of the Companies Act, 1956 in Form No.66 or 67 (as the case may be). Any creditor who fails to submit his affidavit or proof within the time limited as aforesaid will be excluded from the benefit of any distribution of dividend before his debt is proved, or, as the case may be, from objecting to such distribution.

Any creditor who has sent in his proof, if so required by notice in writing from the Official Liquidator, shall either in person or by his Advocate; attend the investigation of such debt or claim at such time and place as shall be specified in such notice and shall produce such further evidence of his debt or claim as may be required.

Note: For a format of the above said Form No.66 or 67 please visit the home page of www.olkarnataka.kar.nic.in and click the tab 'Forms'.

Dated at Bengaluru this 24 th day of August, 2020.

(M. JAYAKUMAR)

OFFICIAL LIQUIDATOR, HIGH COURT OF KARNATAKA,
"Corporate Bhavan", 12th Floor, Raheja Towers,
No.26-27, M.G. Road, Bangalore – 560 001.
TELEPHONE NO: 080-25598671/72/73

Infall
hwest
rowed
18% a
o

Rainfall was
deficient in
68% of the
country
yesterday



Odisha and West
Bengal will see
torrential rainfall
this week

Delhi-NCR
might see
strong
showers



Heavy rainfall
likely in Mumbai
and surrounding
areas

Moderate
thunderstorms
expected over UP, HP,
Punjab and Bihar



Yesterday's
hottest place in
India was Phalodi
in Rajasthan
at 39°C

GST for 2-Wheelers to Council: FM

Industry issues to be addressed...

SOPs for hotels/ banquets
will be looked into

Ailing sectors
to be helped out

TOURISM, HOTELS, HOSPITALITY, REAL ESTATE,
CONSTRUCTION AND AIRLINES **Critical Sectors**

PLI scheme sped up API/
bulk drugs manufacturing
in 6 states

Directions to states
on free movement of
people/ goods/ services

GOVT TO
MOVE FAST ON
STRATEGIC
DIVESTMENTS
APPROVED BY
CABINET



cabinet cleared strategic disinvestment decisions. The government has set a divestment target of ₹2.1 lakh crore for FY 2020-21, higher than the previous financial year's revised target of ₹65,000 crore. FM said structural reforms were a key priority of the government that was reflected in the slew of measures and policies announced since the outbreak of the pandemic, and the significant impact

that was being seen on the recovery process.

Private investments that were held up due to the pandemic would fructify in a post-Covid world.

Further, in order to facilitate the recovery process, directions have been given to the state governments for imposing no curbs on the movement of people and inter-state movement of goods and services.

Soon

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MSME Fund of Funds Shortly

New Delhi: The government will soon launch a fund of funds for micro, small and medium enterprises (MSMEs), MSME secretary AK Sharma said on Tuesday. FM Nirmala Sitharaman had in May this year announced a fund of funds for MSMEs to provide ₹50,000 crore equity support.

"Most of the formalities are over... We will shortly go to the market and invite private equity firms and venture capital funds to participate in

the fund," Sharma said while addressing the CII Money Mobility Week on Tuesday.

He said of the ₹50,000 crore, ₹10,000 crore will come from the government and balance will be leveraged through the market via VC and PE firms.

The fund will have a 'mother fund' and a few 'daughter funds' to enable MSMEs to expand in size and capacity and would also encourage them to list on the main board of stock exchanges, FM said. —Our Bureau

Corrigendum

In the edition dated August 24, the same story inadver-

tently appeared twice on page 9 under two different headlines. We regret the error.

Next Stimulus After Covid-19 Fear Abates: Expenditure Secy

New Delhi: The government has said 'goodbye' to fiscal deficit targets for the current year and the next set of stimulus measures to boost the economy need to come when the fear of the Covid-19 pandemic has abated, said expenditure secretary TV Somanathan.

The economy is likely to see a sharp rebound over the next two years and may not even contract this fiscal, he said on Tuesday at a virtual function of Dun & Bradstreet.

Speaking at the same function, Niti Aayog CEO Amitabh

Kant said India will continue to open vast sectors through radical reforms.

"Next stimulus needs to come in at a time when extreme fear of the pandemic is shed as that is when the impact of the stimulus will be more," Somanathan said, adding that the government has undertaken a lot of structural reforms which will result in sustainable growth in future.

He said the current fiscal will be a non-growth year, but there will be rapid recovery in 2021 and 2022. —Our Bureau

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Sd/- (M.JAYAKUMAR)

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