IN THE HON'BLE HIGH COURT OF M.P., INDORE BENCH ORIGINAL JURISDICTION IN THE MATTER OF THE COMPANIES ACT, 1956 AND IN THE MATTER OF M/S. M.P.PETROCHEM LTD. (IN-LIQN.) COMPANY PETITION NO. 04/2011

SALE NOTICE

Pursuant to the orders dated 11/02/2014 of the Hon'ble High Court of M.P, Indore Bench, sealed tenders are invited for sale of the following assets of the company (In-Liqn.) on "AS IS WHERE IS AND WHATSOEVER THERE IS BASIS" from the prospective buyers:-

- 1. Lot No.1 –Factory Land & Buildings: Leasehold Industrial Land admeasuring 8,000 Sq.Mtr. situated at Plot No.90, Sector-3, Industrial Area, Pithampur, District- Dhar (M.P.) along with BUILDINGS & SHED- includes Production shed in RCC Fram in 3 Floor W/o Top or side cladding, Security Room in RCC with brickwork, W/o Window Pans, Labour Qtr. in RCC and Brickwork Partial construction in 1st Floor, Tin Shed RCC Frame Brickwork in Two floors, Underground Water Tank, Platforms upto Plinth, Boundary Wall. PLANT & MACHINERIES- Reaction Vessel with damaged insulation dismantled piping in RCC frame- I No., Small Reaction Vessels-4 Nos., Motors- 3 Nos., Hopper in Fibreglass- 3 Nos., Factory Gate- I No., Transformer-1 No.
- 2. <u>Lot No.2 :- Office Premises admeasuring 622 Sq.Ft. situated at Flat No.227 & 228, 2nd Floor, Muley Tower, M.G.Road, Indore (M.P.).</u>

The Reserve Price and EMD for each Lot are mentioned below:-

Sl.No.	Lot Nos.	Description of Assets	Reserve Price (Amount in Lakhs)	EMD (Amount in Lakhs)
1	Lot No.1	Factory Land, Buildings & Shed and Plant & Machineries.	89.27	13.39
2	Lot No.2	Office premises at Muley Tower, M.G.Road, Indore	23.20	3.48

Note:-

- i. Tenderers may submit their offer either for any one or more of the lots each separately. Inspection of the above properties will be held on 28/03/2014 between 11:00 A.M. to 3:00 P.M.
- ii. The Offer Form along with "TERMS AND CONDITIONS OF SALE" can be obtained from the Office of the Official Liquidator, Indore (M.P.) during the office hours on payment of Rs. 2,000/- by Demand Draft or cash. (NON REFUNDABLE & NON ADJUSTABLE).
- iii. Tenders are invited in sealed cover marked as "Offer for Lot No. of M/S. M.P.PETROCHEM LTD. (IN-LIQN.)" should be accompanied with Bank Draft/Pay Order for the amount of EMD (Interest Free) drawn in favour of "OFFICIAL LIQUIDATOR, M/S. M.P.PETROCHEM LTD. (IN-LIQN.) PAYABLE AT INDORE.
- iv. Tenders complete in all aspects should reach to the office of the Official Liquidator by 15/04/2014 up to 3.30 P.M. and will be opened for inter-se bidding among tenderers/ Offerers on 16/04/2014 at 11.30 A.M in the Office of the Official Liquidator.
- v. Sale is subject to confirmation by the Hon'ble High Court of M.P., Indore Bench.
- vi. This sale notice may be treated as notice to the secured creditors/unsecured creditors/contributories and all other parties having interest in the matter of company (In-Liqn.)

Date:- 12/03/2014 Place:-INDORE Ph. 0731-2710568 Sd/(U.K. SAHOO)
OFFICIAL LIQUIDATOR
HIGH COURT OF MADHYA PRADESH, INDORE
1ST FLOOR, OLD CIA BUILDING, OPP. GPO,
RESIDENCY AREA, INDORE (M.P)