

**GOVERNMENT OF INDIA  
MINISTRY OF CORPORATE AFFAIRS**

**LOK SABHA  
UNSTARRED QUESTION NO. 4079  
ANSWERED ON THURSDAY, THE 21<sup>st</sup> MARCH, 2013/  
PHALGUNA 30, 1934 (SAKA)**

**FOREIGN COMPANIES**

**QUESTION**

**4079. DR. M. THAMBIDURAI:  
SHRI SYED SHAHNAWAZ HUSSAIN:**

**Will the Minister of CORPORATE AFFAIRS**

**कारपोरेट कार्य**

**मंत्री**

**be pleased to state:**

- (a) whether more and more foreign companies are getting registered in the country;**  
**(b) if so, the details of the foreign companies registered during the last two years, year-wise and the criteria adopted for giving permission to register these companies in the country; and**  
**(c) whether there have been instances of flouting the criteria to favour some foreign companies and if so, the details thereof and the steps taken by the Government to prevent such practices?**

**ANSWER**

**THE MINISTER OF STATE  
(INDEPENDENT CHARGE)  
IN THE MINISTRY OF CORPORATE AFFAIRS**

**(SHRI SACHIN PILOT)**

**कारपोरेट कार्य मंत्रालय में राज्य मंत्री (स्वतंत्र प्रभार)**

**(श्री सचिन पायलट)**

**(a) & (b):- The registration of Foreign companies, as per Part XI of the Companies Act, 1956, for having a place of business in India in terms of Section 592 read with Section 591 of the Act, takes place only after approval of Reserve Bank of India under FEMA, 1999. As per the records maintained in this Ministry the details of foreign companies incorporated during the last two years are as under:-**

<b>Financial Year</b>	<b>No. of foreign companies Incorporated</b>
<b>01.04.2010-31.03.2011</b>	<b>222</b>
<b>01.04.2011-31.03.2012</b>	<b>231</b>

**(c):- Does not arise in view of above.**

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