

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION NO. 71
ANSWERED ON THURSDAY, THE 05TH DECEMBER, 2013
[AGRAHAYANA 14, 1935 (SAKA)]**

COMPETITION POLICY

QUESTION

71. SHRI P. VISWANATHAN:

**Will the Minister of CORPORATE AFFAIRS कारपोरेट कार्य मंत्री
be pleased to state:**

- (a) whether the Government proposes to formulate a new Competition Policy;**
- (b) if so, the details thereof and whether the same will supersede the present Competition Policy in force;**
- (c) the details of the manner in which this new Competition Policy shall monitor or guide the Competition Policy of States and local bodies;**
- (d) whether the Government also proposes to make transparent Procurement Policy to remove the discretionary powers of the Government purchases and also cover the procurement under PDS Scheme in the new policy; and**
- (e) if so, the details thereof and if not, the reasons therefor?**

ANSWER

**THE MINISTER OF STATE
(INDEPENDENT CHARGE)**

IN THE MINISTRY OF CORPORATE AFFAIRS

(SHRI SACHIN PILOT)

कारपोरेट कार्य मंत्रालय में राज्य मंत्री (स्वतंत्र प्रभार)

(श्री सचिन पायलट)

(a) to (c) Madam, formulation of a National Competition Policy is under consideration of the Government.

(d) & (e) The Government has introduced a Public Procurement Bill, 2012 in Lok Sabha in May, 2012. The Bill seeks to regulate public procurement by all Ministries/Departments of the Central Government, Central Public Sector Enterprises (CPSEs), autonomous and statutory bodies controlled by the Central Government and other procuring entities with the objectives of ensuring transparency, accountability and probity in the procurement process, fair and equitable treatment of bidders, promoting competition, enhancing efficiency and economy, maintaining integrity and public confidence in the public procurement process. The Bill at present is under examination by the Parliamentary Standing Committee on Finance.
