

**GOVERNMENT OF INDIA  
MINISTRY OF CORPORATE AFFAIRS**

**LOK SABHA  
UNSTARRED QUESTION NO. 4379  
ANSWERED ON THURSDAY, THE 20<sup>TH</sup> DECEMBER, 2012  
[AGRAHAYANA 29, 1934 (SAKA)]**

**STUDY CENTRE OF ICAI**

**QUESTION**

**4379. SHRI ABDUL RAHMAN:  
SHRI D.B. CHANDRE GOWDA:**

**Will the Minister of CORPORATE AFFAIRS  
be pleased to state:**

**कारपोरेट कार्य मंत्री**

- (a) whether the Government is aware that the Institute of Chartered Accountants of India(ICAI) has signed a deal for purchasing a nine acre plot for setting up a study centre of the Institute;**
- (b) if so, the details thereof and the cost of the land;**
- (c) whether the Institute's Central Council is not aware of any such deal;  
and**
- (d) if so, the action taken by the Government in this regard?**

**ANSWER**

**THE MINISTER OF STATE  
(INDEPENDENT CHARGE)  
IN THE MINISTRY OF CORPORATE AFFAIRS**

**(SHRI SACHIN PILOT)**

**कारपोरेट कार्य मंत्रालय में राज्य मंत्री (स्वतंत्र प्रभार)**

**(श्री सचिन पायलट)**

- (a) & (b): Yes, Madam. The Institute of Chartered Accountants of India (ICAI) has signed an agreement for lease of land measuring 9.1 acre for 999 years and sale of built up area of 2,50,000sq. ft. for establishing a Centre of Excellence in a state government approved township project in Nagpur (Maharashtra). The total cost of the project including the cost of building, infrastructure, stamp duty and registration charges is Rs.99.94 crore.**
- (c) & (d): The Council of the ICAI at its 320<sup>th</sup> meeting held on 15<sup>th</sup> October, 2012 decided to bring out a White Paper on the project at Nagpur in particular and all other projects in general from the year 2004 onwards. A six council member group was constituted and it has been asked to submit its report and recommendations by 31<sup>st</sup> December, 2012.**

**The Council also decided that apart from the advance of Rs. 9.75 crore that has been paid, no further expenditure should be incurred in relation to the proposed Nagpur project, in any manner whatsoever until further advice from the Institute.**

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