

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION NO. 3361
ANSWERED ON THURSDAY, THE 13th DECEMBER, 2012
[AGRAHAYANA 22, 1934 (SAKA)]**

SFIO

QUESTION

**3361. DR. SANJAY SINGH:
SHRI S. ALAGIRI:**

**Will the Minister of CORPORATE AFFAIRS
be pleased to state:**

कारपोरेट कार्य मंत्री

- (a) whether the Market Research and Analysis Unit submitted any report on improvement of working of Serious Fraud Investigation Office (SFIO); and**
- (b) if so, the recommendations made in the report and the steps taken/ proposed to be taken by the Government thereon?**

ANSWER

**THE MINISTER OF STATE (INDEPENDENT CHARGE)
IN THE MINISTRY OF CORPORATE AFFAIRS**

(SHRI SACHIN PILOT)

कारपोरेट कार्य मंत्रालय में राज्य मंत्री (स्वतंत्र प्रभार)

(श्री सचिन पायलट)

(a) & (b) SFIO, which is a multi-disciplinary investigating agency under the Ministry of Corporate Affairs, has set up the Market Research and Analysis Unit for capacity building, co-ordination with other investigating agencies and for market surveillance. It is proposed to provide statutory recognition and

**more powers to the SFIO in the proposed Companies Bill, 2011
which is pending before the Parliament.**
