

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION NO. 196
ANSWERED ON THURSDAY, THE 22ND NOVEMBER, 2012
[AGRAHAYANA 1, 1934 (SAKA)]**

POWER TO CCI

QUESTION

**196. SHRI SANJAY BHOI:
SHRI ANAND PRAKASH PARANJPE:
SHRI EKNATH M. GAIKWAD:
SHRI B. B. PATIL:**

**Will the Minister of CORPORATE AFFAIRS कारपोरेट कार्य मंत्री
be pleased to state:**

- (a) whether the Government proposes to give search and seizure powers to the Competition Commission of India (CCI);**
- (b) if so, the details in this regard;**
- (c) whether the Government proposes to reduce the number of days for merger and acquisition of companies; and**
- (d) if so, the details thereof?**

ANSWER

**THE MINISTER OF STATE (INDEPENDENT CHARGE) (SHRI SACHIN PILOT)
IN THE MINISTRY OF CORPORATE AFFAIRS**
कारपोरेट कार्य मंत्रालय में राज्य मंत्री (स्वतंत्र प्रभार) (श्री सचिन पायलट)

(a) & (b) Under Section 41(3) of the Competition Act, 2002, Director General, Competition Commission of India (CCI), upon authorization by the Chief Metropolitan Magistrate, Delhi has the powers of search and seizure in any investigation. However, the Government proposes to grant the power to authorise such search and seizure to the Chairperson, CCI by proposing suitable amendments in the Competition Act, 2002.

(c) & (d) Yes, Madam. The Government proposes to reduce the period within which the CCI has to pass an order or issue directions in such matters from two hundred and ten days to one hundred and eighty days by a suitable amendment in the Competition Act, 2002.
