

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

**LOK SABHA
STARRED QUESTION NO.298
ANSWERED ON THURSDAY, THE 13TH DECEMBER, 2012/
AGRAHAYANA 22, 1934 (SAKA)**

BUSINESS INDEX

QUESTION

***298. SHRI ANANDRAO ADSUL:
SHRI ADHALRAO PATIL SHIVAJI:**

**Will the Minister of CORPORATE AFFAIRS
be pleased to state :**

- (a) whether the Union Government proposes to develop a business index based on economic parameters to reflect the strength of the Indian Corporate Sector;**
- (b) if so, the details thereof and the reasons therefor;**
- (c) the name of the agency which has been entrusted with the task of developing the index; and**
- (d) the time by which the said index is likely to be developed?**

ANSWER

**THE MINISTER OF STATE (SHRI SACHIN PILOT)
(INDEPENDENT CHARGE)
IN THE MINISTRY OF CORPORATE AFFAIRS**

(a) to (d) A Statement is laid on the Table of the House.

Statement referred to in Answer to Lok Sabha Starred Question No.298 for 13.12.2012 on 'Business Index'

(a) to (d):- The Ministry of Corporate Affairs has undertaken a Pilot Study to examine the concept and the feasibility of developing a Business Index. Further details would emerge after completion of the pilot study and sharing its findings with concerned Ministries and Departments.

As a part of the pilot study, a literature review has been taken up and a list of variables measuring the macroeconomic and the micro/business aspects of corporate performance to be drawn from primary and secondary sources has been broadly identified. The findings of the pilot study as a concept paper is under preparation.

The Business Index, if and when developed, would aim at measuring the overall business climate at regular intervals on the basis of well-defined basket of identifiable and measurable parameters.

No private agency has so far been assigned any part of the pilot study.
