

**IN THE HIGH COURT OF DELHI AT NEW DELHI  
(ORIGINAL COMPANY JURISDICTION)  
C.P. NO. 66/2012  
IN THE MATTER OF COMPANIES ACT, 1956  
AND  
IN THE MATTER OF LILLIPUT KIDSWEAR LTD (IN LIQN.)**

**HAND BILL**

1. Separate Sealed Tenders on '**AS IS WHERE IS AND WHATEVER THERE IS BASIS**' are invited for sale of inventory/stock and other movable assets of the above said company lying at C-23, Phase – II, Noida.
2. Inspection to the prospective bidders will be given on 20/06/19 between 10.00 A.M to 5.00 P.M.
3. The tenders should reach to the office of Official Liquidator, 8<sup>th</sup> floor, Lok Nayak Bhawan, A Wing, Khan Market, New Delhi-110003 on or before 24/06/19 in sealed cover marked "OFFER IN THE MATTER OF LILLIPUT KIDSWEAR LTD. (IN LIQN.) for sale of inventory/stock and other movable assets mentioning C.P No. 66/2012 accompanied with a Demand Draft or Pay order drawn in favour of the Official Liquidator, Delhi payable at New Delhi towards earnest money.
4. The minimum reserve price and earnest money of the inventory/stock and other movable assets of the company (In Liqn.) as per the valuation report dated 26.04.2019:

	<b>Earnest Money</b>	<b>Reserve Price</b>
Inventory/Stock & Other movable assets	Rs. 8,500/-	Rs. 85,000/-

**Description of inventory/stock and other movable assets are given as under:-**

<b>Items</b>	<b>Weight (in gm.)</b>
1. Shoes	400
2. Frock	250
3. Sweat Shirt	100
4. Jacket	600
5. Jeans	300
6. Sweater	200
7. Pant	200
8. Trouser	200
9. Hangers (in nos.)	500

5. The tenders will be considered/opened before the Official Liquidator, 8<sup>th</sup> floor, Khan Market, Lok Nayak Bhawan, A Wing, New Delhi-110003 on 24/06/19 at 3:00 P.M. in the presence of such tenderers who may like to be present at that time.

6. The Official Liquidator may direct inter-se bidding among the tenderers and further reserves the right to negotiate with all the tenderers to raise their offers.
7. The tenderers whose tender/bid is accepted shall have to deposit with the Official Liquidator by Demand draft or pay order for a sum of 10 % of the tender/bid amount (including E.M.D.) within seven days and the balance of purchase money within 10 days from the date of acceptance of the bid or as may be directed by the Hon'ble Court.
8. The copy of "Terms and Conditions of Sale" and any other information/clarification may be obtained before giving the bid from the office of the undersigned on any working day between 10.00 a.m. to 5.00 p.m.
9. The official Liquidator reserves its rights to receive tenders after the due date on such terms and conditions as deemed fit and proper in the facts and circumstances of the case in the interest of the Company (in liqn).
10. The official Liquidator reserves its right to reject any/all tenders/bids at any time without assigning any reason whatsoever thereof.
11. The Highest two bids will be kept and placed before the Hon'ble High Court for confirmation of sale.

Please also visit website: [www.delhiol.com](http://www.delhiol.com) & [www.mca.gov.in](http://www.mca.gov.in)

  
(D.K. SINGH)

OFFICIAL LIQUIDATOR  
ATTACHED TO HIGH COURT OF DELHI  
LOK NAYAK BHAWAN, 8TH FLOOR,  
KHAN MARKET, NEW DELHI-110003

DATED: 14/05/2019  
PLACE: NEW DELHI

**IN THE HIGH COURT OF DELHI AT NEW DELHI**  
**(ORIGINAL COMPANY JURISDICTION)**  
**C.P. NO. 66/2012**  
**IN THE MATTER OF COMPANIES ACT, 1956**  
**AND**  
**IN THE MATTER OF LILLIPUT KIDSWEAR LTD (IN LIQN.)**

**TERMS AND CONDITIONS OF SALE**

1. That the movables in question of the above said company will be sold by inviting sealed tenders on **"AS IS WHERE IS AND WHATEVER THERE IS BASIS"**.
2. That the intending purchaser will be allowed inspection of the Movable Assets in order to verify its quantity and present conditions etc.
3. That before submitting their tenders the tenderers should satisfy themselves about the assets, title and other related issues of the movables in question from the concerned authority and later on no objection of any kind in this regard shall be entertained by the Hon'ble High Court. Only such title or interest in the properties as the company (In Liqn.) possess on the date of sale and subject to all equities and other conditions on which they are held will be sold.
4. That the tenders unaccompanied with a Demand Draft/Pay Order for the amount of earnest money in favour of the Official Liquidator, Delhi shall not be accepted/considered.
5. That incomplete offers and containing terms and conditions of any kind are liable to be rejected. The sale will be subject to confirmation by the Hon'ble High Court of Delhi.
6. That the sealed tenders will be opened before the Official Liquidator, 8<sup>th</sup> floor, Lok Nayak Bhawan, A Wing, Khan Market, New Delhi-110003 in the presence of such tenderers who may like to be present there at that time. The tenderers will be given chance to bid amongst themselves in order to improve upon their offers.
7. That the tenderers whose tender/bid is accepted shall have to deposit with the Official Liquidator a sum of 10% (including earnest money) of the bid amount by pay order/demand draft within seven days from the date of acceptance of tender/bid failing which the entire earnest money shall stand forfeited. The balance of the tender/bid amount shall be paid within 10 days from the date of acceptance of the bid failing which the entire money deposited by tenderers shall stand forfeited.
8. That the sale will be subject to further modification/alteration of terms and conditions of the sale as the Hon'ble High Court may deem fit and proper.
9. That the Official Liquidator reserves the right to withdraw the sale and decline to accept any offer including the highest offer without assigning any reason thereof. The sale will be confirmed by the Hon'ble Court only

after the entire sale consideration has been deposited by the successful tenderers.

10. That after the submission of the tender, the tenderer will not be permitted to withdraw the offer until the sale is finalized by the Hon'ble Court. In case he withdraws from the sale, the entire earnest money shall stand forfeited.
11. That the earnest money deposited by the 2<sup>nd</sup> highest bidder shall be returned to them by the Official Liquidator without any interest. However, the earnest money deposited by the 2<sup>nd</sup> highest bidder shall be refunded only after receiving the full payment deposited by the highest bidder.
12. That in case the successful tenderer/bidder makes any default in depositing the sale amount with the Official Liquidator, the 2<sup>nd</sup> highest bidder may be offered by the Official Liquidator to deposit the amount of his offer. If he fails to deposit the amount within the time, as may be allowed by the Official Liquidator, his earnest money shall also be forfeited.
13. No Court other than the Hon'ble High Court of Delhi will have the jurisdiction to deal with any matter arising out of the sale proceedings.

  
(D. K. SINGH)

OFFICIAL LIQUIDATOR  
ATTACHED TO HIGH COURT OF DELHI  
8th, FLOOR, LOK NAYAK BHAWAN,  
KHAN MARKET, NEW DELHI-110003

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