

भारत सरकार
कारपोरेट कार्य मंत्रालय
कार्यालय प्रादेशिक निदेशक
(उत्तरी क्षेत्र)
बी-2 विंग, द्वितीय तल
पर्यावरण भवन, सी0जी0ओ0 कम्प्लेक्स,
नई दिल्ली- 110003



GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS
OFFICE OF THE REGIONAL
DIRECTOR
(NORTHERN REGION)
B-2 Wing, 2nd Floor, Paryavaran Bhawan,
CGO Complex, New Delhi – 110003.
फोन/Phone: 011-
24366038/8260/8261
फैक्स/Fax: 011-24366039
वेबसाइट/Website: www.mca.gov.in

No.6/193/T-1/2016/

To,

The Secretary
Ministry of Corporate Affairs,
New Delhi-110001

Kind Attention: Shri Ashish Kushwaha, Director, e-Governance Cell, MCA.

Sub: Publication/ uploading of notice of hearing of Amalgamation/arrangement etc. on the website of the Ministry-reg

Sir,

I am directed to refer to the above subject and to state that Hon'ble Company Judge in the High Court of Delhi has interalia directed in **CP No. 933 of 2016, High Court order dated 30.09.2016** that the notice of hearing will also be uploaded on the website of the MCA and the petitioner will supply the copy of the advertisement to be published to the RD/ ROC and the O.L.

A copy of the above mentioned orders along with a copy of the advertisement and notice of hearing received from the petitioner company is enclosed herewith. You are therefore, requested to upload the copy of the Advertisement on the website of the MCA.

Encls: As above

Yours faithfully


(B. Mishra)
Joint Director

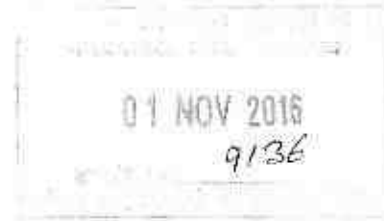
→ D(BA)
S.7A(1)(2)

ANAND M. MISHRA
ADVOCATE

To

Date: 18.10.2016

The Regional Director
Northern Region
Ministry of Corporate Affairs
B- 2 Wing, 2nd Floor
Paryavaran Bhawan, CGO Complex
New Delhi – 110003



Sub: Scheme of Amalgamation between Panshil Electro Pvt. Ltd.
(Petitioner No. 1 / Transferor Company) and Victora Auto Pvt. Ltd.
(Petitioner No. 2 / Transferee Company) under Section 391 - 394 of
the Companies Act, 1956.

MA
31/10

Ref: Company Petition No. 84 of 2016
Company Application (M) No. 933 of 2016
Date of Hearing: 16.01.2017

Sir,

Please find enclosed herewith Company Petition No. 933 of 2016 connected with Company Application (M) No. 84 of 2016 in the matter of Amalgamation between Panshil Electro Pvt. Ltd. (Petitioner No. 1 / Transferor Company) and Victora Auto Pvt. Ltd. (Petitioner No. 2 / Transferee Company).

If you are desirous of supporting or opposing the said Petition you should send to me notice of your intention, signed by you or your Advocate, so as to reach me, not later than five days before the date of hearing of the Petition. Where you seek to oppose the Petition, the grounds of opposition along with a copy of the Affidavit shall be furnished with such

notice. A copy of the Petition alongwith annexures is annexed with this letter. Notice of the Petition was already accepted by you before the Hon'ble Court.

Yours faithfully,

An. Mishra
(Anand M. Mishra)

- Enclosed herewith :-
- copy of newspaper cutting (English & Hindi)
 - copy of notice
 - copy of first motion petition alongwith high court order.
 - copy of second motion petition alongwith high court order.



The party high command is clear.... They (und) will have to (either) perform or perish during t

GOA CI AFTER MEETING CONGR

LEGAL NOTICES

PUBLIC NOTICE

Process respondent No.4... Date of hearing: 2-12-2016... MACT Case No. 57/15-5-2016... PUBLICATION

PROCLAMATION REQUIRING THE APPEARANCE OF ACCUSED UNDER SECTION 82 OF CODE OF CRIMINAL PROCEDURE... In the Court of Sh. Manmohan Bhatti, PCS Civil Judge (C) Div.1-Cum-Judicial Magistrate...

Abhraj Mukherji... Versus... Abhraj Mukherji, Prop. of M/s. Shri Ram Krishna Enterprises, M-1/509, Aliganj, Lucknow... Whereas present complaint has been made before me that above said accused has committed offence punishable under Section 138 of Act and it has been returned to a warrant of arrest thereupon issued...

IN THE COURT OF SH. MANDEEP SINGH Civil Judge Junior Division-Cum-JMC, Amritsar... Date of Hearing: 22-11-2016... Sandeep Kaur, aged 35 years, w/o Gurdeep Singh Sandhu, s/o Amarjit Singh, 60 52-A, Guru Teg Bahadur Nagar, Near Kaler Park, Amritsar...

named above can not be served in the ordinary manner, therefore, this publication is issued against the respondent named above to appear before this Court on 22-11-2016 at 9:30 a.m., either personally or through any authorized agent or a trader, failure of which ex-parte proceedings shall be taken against them according to law.

Given under my hand and the Seal of this Court on 19-10-2016. Civil Judge Junior Division Amritsar.

IN THE COURT OF SH. VED PARKASH SIRGOHI Adol. Distt. & Sessions Judge Panipat. MACT Case No. 57/15-5-2016. Date of Hearing: 2-12-2016. PUBLICATION

Avtar Singh, s/o Sh. Gurneel Singh, r/o Bibiwalla Road, Bhatinda-151001 Punjab. (Registered owner of offending Trolly Registration No. P9-03L-7855). In the abovesaid case, it has been proved to the satisfaction of this Court that the above respondent is avoiding service of summons and it is not possible to get him served in the ordinary way of service. Hence, publication under Order 5 Rule 20 CPC is hereby issued against him and he is directed to appear personally or through some authorized agent or pleader in this Court on 2-12-2016 at 9-30 a.m., failing which an ex-parte proceedings shall be taken against him.

Given under my hand and the Seal of this Court on this the 20th day of October, 2016. Motor Accident Claims Tribunal/ Adol. District Judge Panipat.

IN THE COURT OF SH. VED PARKASH SIRGOHI Adol. Distt. & Sessions Judge Panipat. MACT Case No. 20/9-3-2016. Date of Hearing: 30-11-2016. PUBLICATION (Reminder-I)

IN THE COURT OF SH. MANDEEP SINGH Civil Judge Junior Division-Cum-JMC, Amritsar... Date No. 3971-1-2016... Date of Hearing: 22-11-2016... Sandeep Kaur, aged 35 years, w/o Gurdeep Singh Sandhu, s/o Amarjit Singh, 60 52-A, Guru Teg Bahadur Nagar, Near Kaler Park, Amritsar...

IN THE COURT OF SH. INDERJEET SINGH Additional District Judge-02 South District, Room No. 602, Saket Court Complex, New Delhi, PC/LA No. 37/2016.

1. Ms. Kamal. 2. Ms. Kajal, both d/o Late Bhopal Chander Bakshi, r/o Rd No. III, Upper Ground Floor, Jeevan Jyoti Apartments, Ward No. 1, Mehrauli, New Delhi. Petitioners Versus State & 2 Others Respondents

Whereas the petitioner above named has applied by a petition under Sections 276 & 278 of the Indian Succession Act, 1925 for Grant of Letters of Administration or Probate or Succession Certificate in respect of the estates left by the deceased Late Sh. Bhopal Chander Bakshi, r/o Sh. Mulakh Raj Bakshi, r/o Flat No. 2, Ground Floor, D-13, Khajur Extension, New Delhi, died on 9-8-2009.

Given under my hand and the Seal of this Court on this the 22nd day of September, 2016. Additional District Judge South-2, New Delhi.

IN THE HIGH COURT OF DELHI AT NEW DELHI (Original Company Jurisdiction) Company Petition No. 933 of 2016. (Connected with Company Application No. (M) 84 of 2016). In the matter of Sections 391-394 of the Companies Act, 1956. And In the matter of Scheme of Amalgamation of Panshi Electro Pvt. Ltd. (Petitioner No. 1/Transferor Company) and Victoria Auto Pvt. Ltd. (Petitioner No. 2/Transferee Company).

Any person desirous of supporting or opposing the said petition should send to the Petitioner Advocate, notice of his intention, signed by him or his Advocate, with his name and address, so as to reach the Petitioner Advocate, not later than five days before the date of hearing of the Petition. Where he seeks to oppose the Petition, the grounds of opposition along with a copy of the affidavit shall be furnished with such notice. A copy of the Petition will be furnished by the undermentioned to any person requiring the same on payment of the prescribed charges for the same.

Dated: 18-10-2016. Anand M. Mishra Advocate A-306, 2nd Floor, Sector-16, Noida-201301. CL 0246

DISTRICT CONSUMER DISPUTES REDRESSAL FORUM-III (WEST) GOVERNMENT OF NCT OF DELHI. 150-151, Community Centre, C-Block, Janakpuri, New Delhi-110058. L.N. 1363/Dated 26-8-2016. CC No. 183/2015. Sh. Ajay Singh ELDCO Apartments, A-60m Kothi, Rappurua Road, Kanpur-208001.

M/s. Prema Structures Ltd, 3/18/4F, Block-3, East Patel Nagar, New Delhi-110008.

— Opposite Party No. 1 Mr. Rajat Mahajan, SA-32, First Floor, Jaipura Mall, Ahimsakhanda-1, Indrapuram, Ghaziabad.

Whereas the complainant named above has instituted a complaint against you the Opposite Party No. 2 (Mr. Rajat Mahajan, SA-32, First Floor, Jaipura Mall, Ahimsakhanda-1, Indrapuram, Ghaziabad) captioned above. You are, hereby summoned to file your reply within 30 days of the publication of this notice and to appear in this Court in person or through authorized representative duly instructed, and able to answer all material questions relating to the complaint on 25th November, 2016 at 10-00 o'clock in the forenoon to answer the claim, and further to produce on the said day all documents in your possession or power upon which you base your defence or claim of set off and where you rely on any other document whether in your possession or power or not, as evidence in support of your defence or claim of set off you shall enter such documents in a list to be annexed to the reply. Take notice that in default of your appearance on the time and day mentioned above, the complaint shall stand determined in your absence.

Given under my hand and

the Seal of the Court on this the 25th day of August, 2016. President Consumer Disputes Redressal Forum (West) Room No. 150-151, C-Block, Community Centre, Janakpuri, New Delhi-110058. CL 02405

LOST & FOUND 10TH CBSE Marksheet went missing, whosoever finds may contact Anikita Mandal, 9007114526.

IT IS notified for the information that my Original S.S.C. 2014 Main Marksheet Bearing Roll No. 6323384 and A.T.S.C.E. 2016, Main Marksheet Bearing Roll No. 6627664, Migration Certificate (MG / 20 / 2068 360) issued by C.B.S.E. has been actually lost. Name: Isha Karimakar, Address: 03, Banerjee Lane, Kol-700012, Phone: 9432207765.

CHANGE OF NAME I, SARABJEET Singh, s/o Mr. Harbans Singh, r/o 2/430, Ground Floor, Subhash Nagar, New Delhi-110027, have changed the name of my daughter from Ishmeet Kaur Mehta to Ishmeet Kaur

purposes as per affidavit No. IN-DL1349/347661660 sworn before Notary Public, Delhi, on 25-10-2016. CL 02408

I, SARABJEET Singh Mehta, s/o Mr. Harbans Singh, r/o 2/430, Ground Floor, Subhash Nagar, New Delhi-110027, have changed the name of my daughter from Kirat Kaur Mehta to Kirat Kaur for all purposes as per affidavit No. IN-DL1349/70559779930 sworn before Notary Public, Delhi, on 25-10-2016. CL 02409

I, MD. SAZIR Sheikh, r/o C/o. A. Handke, 55/3B, Bakkyungge Circular Road, Kolkata-700019 shall henceforth be known as Sammer Handke, vide affidavit sworn before Notary D.M.M.'s Court, Kolkata on 12.07.2016.

I, PUSPA Sanjui, daughter of late Sarat Chandra Mondal and wife of Shri Shyamal Kant Roy, of 417/N, Upen Banerjee Road, P.S. Parnasree, Kolkata-700060, have changed my surname from "Sanjui" to Roy, vide an Affidavit No. 1183 sworn before the Metropolitan Magistrate, Kolkata on 25.11.2014. Henceforth, I shall be known as "Puspa" Roy instead of Puspa Sanjui, is as further stated that Puspa Roy and Puspa Sanjui, daughter of late Sarat Chandra Mondal and wife of Shri Shyamal Kant Roy is the same and identical person.

The Statesman

Advertisements for The Statesman newspaper across various cities: KOLKATA, DELHI, BHUBANESWAR, HYDERABAD, BANGALORE, MUMBAI, CHENNAI, LUCKNOW, RAIPUR, RANCHI. Includes contact details like phone numbers, emails, and addresses for each office.

AIR-SURCHARGE: Kathmandu - Rs. 2, Eastern Region - Rs. 1. All other stations in India - Rs. 1

रुकता अभियान जोरों पर पुलिस ने आप विधायक अमानतुल्ला के खिलाफ मामला दर्ज किया



के सचिवों का जवाब देता हुआ ट्रैफिक पुलिसकर्मी।

साथ ही जमिंदार, मिडिल और सीनियर स्तर के जनों के लिए कई परियोजनाओं का आयोजन भी किया जा रहा है। इनके अलावा, जिला और रेज में विभिन्न कार्यक्रमों का आयोजन भी किया जा रहा है।

आतिशवाजी को लेकर लाइसेंसिंग ब्रांच ने दिए निर्देश

नई दिल्ली। आतिशवाजी और आयातित घटाकों को लेकर लाइसेंसिंग ब्रांच ने सभी जिला पुलिस को निर्देश जारी करते हुए कहा है कि आयातित घटाकों को गैर कानून चिकी को रोकने के लिए पुलिसकर्मियों को दुकानों और गोदामों को बर्किस करना चाहिए। लाइसेंसिंग ब्रांच के ज्वलेंट सीपीओ एच.एन. के अनुसार पुलिसकर्मियों को कहा गया है कि इनको अवैध बिक्री करने वाले आरोपितों पर तुरंत कार्रवाई को जाए। सभी आतिशवाजी बिक्रीदारों को इससे संबंधित नियमों का पालन आवश्यक रूप से करना होगा। उन्होंने कहा कि स्थानीय पुलिसकर्मियों को सुनिश्चित करना चाहिए कि अनाधिकृत व्यक्तियों को दुकानों के दिराधिकाओं के अनुसार रात 10 बजे के बाद आतिशवाजी न को जाए। बीजावली के इलाके को ध्यान में रखते हुए सभी इलाकों का कांड़ से पालन करने को जरूरत है ताकि ध्वनि और वायु प्रदूषण को कांड़ में रखा जा सके।

छह दूधने से एक व्यक्ति की मौत

नई दिल्ली (बीएन)। आंध्रप्रदेश के विद्यापुर शिके में आज एक मकान को छत से एक व्यक्ति के गिरने से एक व्यक्ति की मौत हो गई। पुलिस ने कहा कि मृतक की पहचान 35 वर्षीय इमरो की रूप में हुई है और वह इस छत में गिराए गए रह रहा था। एक पुलिस अधिकारी ने कहा कि छत अपराह्न करीब एक बजे ढही मकान में रहने वाले अन्य लोग के बाल सफाई। यह मकान काफी पुराना था और मकान मालिक ने इसे मरम्मत नहीं करवाई थी। मकान के खिलाफ भारा 304 ए के मामला दर्ज किया गया है।

श करने के लिए एक गिरफ्तार

जानकारी में आशयित किया जाएगा। कार्यक्रम का प्रथम चरण लागू कर रहे हैं। उम्मीद है कि इस कार्यक्रम के माध्यम से स्कूलों बच्चों में ट्रैफिक नियमों को लेकर जागरूकता बढ़ेगी।

के खिलाफ मामला दर्ज किया

नई दिल्ली (बीएन)। पुलिस ने दक्षिण पूर्वी दिल्ली के शाहीन बाग के एक नागरिक को शिकायत पर आप विधायक अमानतुल्ला खान और उनके समर्थकों पर हमले के मामला दर्ज किया है।

दक्षिण पूर्वी दिल्ली के एक वार्ड पुलिस अधिकारी ने कहा, "ओखला के शाहीन बाग निवासी एक व्यक्ति की शिकायत पर अमानतुल्ला खान और उनके समर्थकों के खिलाफ एक मामला दर्ज किया गया है। जान चल रही है।" उन्होंने कहा कि शैबद तारीख अहमद ने कल रात जामिया नगर थाने में आइसोली को धारदर्शी 506 अपराधिक धरकी, 341 जलत गड से रोकना, 325 चोट पहुंचाया और 34 कई लोगों द्वारा समान इलाके से आपराधिक कृत्य करना के तहत मामला दर्ज कराया।

पुलिस के अनुसार शिकायती ने आरोप लगाया कि ओखला विधायक समेत करीब 30 लोगों ने 16 अक्टूबर को रात करीब 9:30 बजे इनका घेरावा के पास जग पर हमला किया जिससे उनको घोट, सिर, गर्दन और बहरे पर चोट आई।

सांकेतिक सूचना

मौत का कारण कि पुलिस विभाग द्वारा दी गई सूचनाओं को ध्यान में रखकर प्रमाणित किया गया है कि मृतक का नाम अमानतुल्ला खान था, जो कि एक व्यक्ति था जो कि अमानतुल्ला खान के समर्थकों में से एक था। पुलिस ने कहा कि अमानतुल्ला खान के समर्थकों ने मृतक को धमकी दी थी कि यदि वह पुलिस के खिलाफ कोई भी चरित्र चलाएगा तो उसे मार दिया जाएगा। पुलिस ने कहा कि अमानतुल्ला खान के समर्थकों ने मृतक को धमकी दी थी कि यदि वह पुलिस के खिलाफ कोई भी चरित्र चलाएगा तो उसे मार दिया जाएगा।

दिल्ली उच्च न्यायालय, नई दिल्ली में

दिल्ली उच्च न्यायालय, नई दिल्ली में जमानत की याचिका (कम्पनी नंबर 939/2016) को खारिज करने की सुनवाई का फैसला हुआ है। न्यायाधीश ज.ए.एल. वासीन ने कहा कि जमानत की याचिका को खारिज करने में अमानतुल्ला खान के समर्थकों ने कोई भी नया प्रमाण प्रस्तुत नहीं किया है। न्यायाधीश ने कहा कि अमानतुल्ला खान के समर्थकों ने जमानत की याचिका को खारिज करने में अमानतुल्ला खान के समर्थकों ने कोई भी नया प्रमाण प्रस्तुत नहीं किया है।

वीर अर्जुन

वर्गाकृत विज्ञापन
Change of Name
I, hitherto known as Heena Choudhary D/o Ratan Singh residing at 51, Bahubali Enclave, Delhi-110092, have changed my name and shall hereafter be known as Nikita Singh. C-10545

I, hitherto known as Rajesh Sharda son of Shri Anril Lal Sharda residing at 151, III-Floor, Gujrawala Town, Part-II, Delhi-110009, have changed my name and shall hereafter be known as Rajesh Sharda. C-10524

नाम परिवर्तन
मैं, मुझे मालूम हुआ कि वीर अर्जुन के विषय में नया संदेश आया है। नई दिल्ली-110032 में, जब कि मैं नया मुद्रा में परिवर्तित करने के लिए मुझे विदित करने के लिए मैंने इसे मालूम किया है। मुझे यह विदित है कि मुझे विदित है कि मुझे मालूम है।

महण दसली न्यायाधिकरण

दिल्ली के समक्ष
वीर अर्जुन, जमानत याचिका, संसद भवन मार्ग, नई दिल्ली-110001
भारत संसदीय सचिवालय, नई दिल्ली-110001
पेक्षा संदर्भित नंबर: 110/2016
मौत का कारण कि पुलिस विभाग द्वारा दी गई सूचनाओं को ध्यान में रखकर प्रमाणित किया गया है कि मृतक का नाम अमानतुल्ला खान था, जो कि एक व्यक्ति था जो कि अमानतुल्ला खान के समर्थकों में से एक था। पुलिस ने कहा कि अमानतुल्ला खान के समर्थकों ने मृतक को धमकी दी थी कि यदि वह पुलिस के खिलाफ कोई भी चरित्र चलाएगा तो उसे मार दिया जाएगा। पुलिस ने कहा कि अमानतुल्ला खान के समर्थकों ने मृतक को धमकी दी थी कि यदि वह पुलिस के खिलाफ कोई भी चरित्र चलाएगा तो उसे मार दिया जाएगा।

दिल्ली उच्च न्यायालय, नई दिल्ली में जमानत की याचिका (कम्पनी नंबर 939/2016) को खारिज करने की सुनवाई का फैसला हुआ है। न्यायाधीश ज.ए.एल. वासीन ने कहा कि जमानत की याचिका को खारिज करने में अमानतुल्ला खान के समर्थकों ने कोई भी नया प्रमाण प्रस्तुत नहीं किया है। न्यायाधीश ने कहा कि अमानतुल्ला खान के समर्थकों ने जमानत की याचिका को खारिज करने में अमानतुल्ला खान के समर्थकों ने कोई भी नया प्रमाण प्रस्तुत नहीं किया है।

**IN THE HIGH COURT OF DELHI AT NEW DELHI
(ORIGINAL COMPANY JURISDICTION)**

COMPANY PETITION NO. 933 OF 2016

(CONNECTED WITH COMPANY APPLICATION NO. (M) 84 OF 2016)

In the matter of Sections 391 – 394 of the Companies Act, 1956;

AND

In the matter of Scheme of Amalgamation of
Panshil Electro Pvt. Ltd. (Petitioner No. 1 / Transferor Company) and
Victoria Auto Pvt. Ltd. (Petitioner No. 2 / Transferee Company)

NOTICE

A petition was presented by the above named Petitioner Companies before the Hon'ble Delhi High Court at New Delhi on 30.09.2016 under Section 391 – 394 of the Companies Act, 1956 for sanctioning a Scheme of Amalgamation of Panshil Electro Pvt. Ltd. (Petitioner No. 1 / Transferor Company) and Victoria Auto Pvt. Ltd. (Petitioner No. 2 / Transferee Company) and after hearing the counsel for the Petitioner Companies, the said Petition is fixed for hearing before Hon'ble Company Judge of High Court of Delhi at New Delhi on 16.01.2017.

Any person desirous of supporting or opposing the said petition should send to the Petitioners Advocate, notice of his intention, signed by him or his Advocate, with his name and address, so as to reach the Petitioner Advocate, not later than five days before the date of hearing of the Petition. Where he seeks to oppose the Petition, the grounds of opposition along with a copy of the affidavit shall be furnished with such notice. A copy of the Petition will be furnished by the under mentioned to any

person requiring the same on payment of the prescribed charges for the same.

Dated: 18.10.2016

An. Mishra
(Anand M. Mishra)
Advocate
A - 366, 2nd Floor,
Sector - 46, Noida - 201301

IN THE HIGH COURT OF DELHI
COMPANY APPLICATION (MAIN) NO. 84/2016

Reserved on 30th May, 2016
Date of pronouncement: 3rd August, 2016

In the matter of
The Companies Act, 1956 & the Companies Act, 2013 (to the extent applicable):

And

Application under Sections 391, 392 and 394
of the Companies Act, 1956 read with Rules 6
& 9 of the Companies (Court) Rules, 1959

Scheme of Amalgamation of:

Panshil Electro Private Limited

Applicant/Transferor Company

WITH

Victoria Auto Private Limited

Applicant/Transferee Company

Through Mr. P. Nagesh with Mr. Anand
M.Mishra, Advocates for the applicants

SUDERSHAN KUMAR MISRA, J.

1. This joint application has been filed under Sections 391, 392 and 394 of the Companies Act, 1956 read with Rules 6 & 9 of the Companies (Court) Rules, 1959 by the applicant companies seeking directions of this court to dispense with the requirement of convening the meetings of their equity shareholders, secured and unsecured creditors to consider and approve, with or without modification, the proposed Scheme of Amalgamation of Panshil Electro Private Limited (hereinafter referred to as the transferor company) with Victoria Auto Private Limited (hereinafter referred to as the transferee company).

2. The registered offices of the transferor and transferee companies are situated at New Delhi, within the jurisdiction of this Court.
3. The transferor company was incorporated under the Companies Act, 1956 on 17th May, 2005 with the Registrar of Companies, NCT of Delhi & Haryana at New Delhi.
4. The transferee company was originally incorporated under the Companies Act, 1956 on 26th July, 1991 with the Registrar of Companies, NCT of Delhi & Haryana at New Delhi under the name and style of SDL Auto Private Limited. The company changed its name to Victora-SDL Auto Private Limited. The company again changed its name to Victora Auto Private Limited and obtained the fresh certificate of incorporation on 21st July, 2011.
5. The present authorized share capital of the transferor company is Rs.2,00,00,000/- divided into 20,00,000 equity shares of Rs.10/- each. The issued, subscribed and paid-up share capital of the company is Rs.2,00,00,000/- divided into 20,00,000 equity shares of Rs.10/- each.
6. The present authorized share capital of the transferee company is Rs.5,00,00,000/- divided into 50,00,000 equity shares of Rs.10/- each.

The issued, subscribed and paid-up share capital of the company is Rs.2,99,32,160/- divided into 29,93,216 equity shares of Rs.10/- each.

7. Copies of the Memorandum and Articles of Association of the transferor and transferee companies have been filed on record. The audited balance sheets, as on 31st March, 2015, of the transferor and transferee companies, along with the report of the auditors, have also been filed.

8. A copy of the Scheme of Amalgamation has been placed on record and the salient features of the Scheme have been incorporated and detailed in the application and the accompanying affidavits. It is claimed by the applicants that the proposed Scheme will result in the establishment of a larger company with large resources, larger capital base and greater capacity to raise funds for expansion, modernization and development of the businesses of the companies concerned. It is further claimed that the Scheme will enable the undertakings and businesses of the said companies to obtain greater facilities possessed and enjoyed by one large company for securing and conducting its business on favourable terms and other benefits.

9. So far as the share exchange ratio is concerned, the Scheme provides that, upon coming into effect of this Scheme, the transferee

company shall issue and allot equity shares to the shareholders of the transferor companies in the following ratio:

"01 equity share of Rs.10/- each of the transferee company for every 17.86 equity shares of Rs.10/- each held in the transferor company."

10. It has been submitted by the applicants that no proceedings under Sections 235 to 251 of the Companies Act, 1956 are pending against the applicant companies.
11. The Board of Directors of the transferor and transferee companies in their separate meetings held on 3rd December, 2015 have unanimously approved the proposed Scheme of Amalgamation. Copies of the Resolutions passed at the meetings of the Board of Directors of the transferor and transferee companies have been placed on record.
12. The transferor company has 04 equity shareholders, 02 secured creditors and 02 unsecured creditors. All the equity shareholders, both the secured creditors and both the unsecured creditors have given their consents/no objections in writing to the proposed Scheme of Amalgamation. Their consents/no objections have been placed on record. They have been examined and found in order. In view thereof, the requirement of convening the meetings of the equity shareholders, secured and unsecured creditors of the transferor company to consider

and, if thought fit, approve, with or without modification, the proposed Scheme of Amalgamation is dispensed with.

13. The transferee company has 05 equity shareholders, 08 secured creditor and 05 unsecured creditors, as on 31.12.2015. Learned counsel for the applicants submitted that the debt of two secured creditors namely Toyota Finance Service and Volkswagen Finance Private Limited has been paid in full on 10th March, 2016 and 7th February, 2016 and the debt (car loan) of the third secured creditor namely ICICI Bank Limited amounting to Rs.4 to 5 lakhs is a minuscule amount, which liability will be borne by the transferee company even after the amalgamation. Therefore, presently there are only 06 secured creditors of the transferee company. All the equity shareholders, 05 out of 06 secured creditors and all the unsecured creditors have given their consents/no objections in writing to the proposed Scheme of Amalgamation. Their consents/no objections have been placed on record. They have been examined and found in order. In view thereof, the requirement of convening the meetings of the equity shareholders, secured and unsecured creditors of the transferee company to consider and, if thought fit, approve, with or without modification, the proposed Scheme of Amalgamation is dispensed with.

14. In addition to above, as on 31.12.2015, the transferor company has 53 sundry creditors amounting to Rs.2,20,98,355.58/- and the transferee company has 513 sundry creditors having credit value of Rs.67,60,07,146.43/-, relating to goods/services, whose consents have not been placed on record. Learned counsel for the applicants has submitted that the debts of these sundry creditors are being paid off in the normal course of business and the transferee company will continue to pay their dues within its normal payment cycle. He has submitted that the transferee company has sufficient financial resources to pay the amounts due to these sundry creditors and neither the amounts nor any of the rights of these sundry creditors will be varied pursuant to the Scheme. He has further submitted that the transferee company has sufficient net worth and, therefore, the interests of the creditors will not be adversely affected. He has placed on record a certificate issued by Kumar Sanjay & Associates, Chartered Accountants, stating that the net worth of the transferee company, as on 31.12.2015 is Rs.61,49,59,006/-, is sufficient to cover the liabilities towards the sundry creditors of the transferor company, post amalgamation. Learned counsel, therefore, prays that the requirement of convening and holding the meetings of the sundry creditors of the transferor and transferee companies may kindly be dispensed with.

15. A perusal of the audited balance sheet of the transferor and transferee companies, as on 31st March, 2015, reveals that the companies are profit making companies and have reserves and surplus of Rs.40,24,523.19/- and Rs.47,25,18,520/- respectively. Further, as per the certificate of Kumar Sanjay & Associates, Chartered Accountants, the net worth of the transferee company is sufficient to take care of the liabilities of the sundry creditors of the transferor company, post amalgamation. Therefore, the rights of the sundry creditors of the transferor and transferee companies are not likely to be affected and the transferee company will continue to be in a position to discharge all its liabilities, upon sanction of the Scheme of Amalgamation. In view of the above, the requirement of convening and holding the meetings of the sundry creditors of the transferor and transferee companies to consider and, if thought fit, approve, with or without modification, the proposed Scheme of Amalgamation is dispensed with.

16. The application stands allowed in the aforesaid terms.

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August 03, 2016

SUDERSHAN KUMAR MISRA, J.

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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ CO.PET. 933/2016

IN THE MATTER OF PANSHIL ELECTRO PRIVATE LIMITED

..... Petitioner

Through: Mr. P. Nagesh and Mr. Abhinav Zal,
Advocates

versus

..... Respondent

Through: Ms. Aparna Mudium, Assistant Registrar
of Companies for Regional Director
Mr. Rajiv Bahl, Advocate for Official
Liquidator

CORAM:

HON'BLE MR. JUSTICE SIDDHARTH MRIDUL

ORDER

30.09.2016

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CO.APPL.3747/2016 (Condonation of Delay)

The present application under Section 5 of the Limitation Act, 1963 read with Rules 6,9 and 79 of the Company (Court) Rules, 1959 seeks condonation of 29 days in filing the accompanying petition.

Notice.

Ms. Aparna Mudium, Assistant Registrar of Companies accepts notice on behalf of Regional Director. Mr. Rajiv Bahl, learned counsel accepts notice on behalf of the Official Liquidator. They fairly do not oppose the present application.

In view of the foregoing and for the reasons stated in the application, which are duly supported by an affidavit, the delay of 29 days in filing the accompanying petition is condoned.

The application is disposed of accordingly.

CO.PET.933/2016

This is a second motion petition in connection with the scheme of amalgamation in respect of which order on first motion was passed by this court on 03.08.2016 in CO.APPL.(M) No.84/2016.

Issue notice.

Ms. Aparna Mudiam, Assistant Registrar of Companies, accepts notice on behalf of the Regional Director. Mr. Rajiv Bahl, learned counsel accepts notice on behalf of the Official Liquidator. They pray for time to file reply.

Let the reply be filed within a period of six weeks from today with an advance copy to counsel for the petitioner, who may file rejoinder thereto, if any, within two weeks thereafter.

The petitioner shall publish the notice of the hearing in "The Statesman" (English edition) and "Veer Arjun" (Hindi edition). Notice of hearing shall also be uploaded on the website of the petitioner as also on the websites of the OL and the Ministry of Corporate Affairs. For this purpose, the petitioner shall supply a copy of the advertisement to be published to the RD/ROC and the OL.

List for hearing on 16.01.2017.

SEPTEMBER 30, 2016

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SIDDHARTH MRIDUL, J