

**IN THE HON'BLE HIGH COURT OF M.P., INDORE BENCH
ORIGINAL JURISDICTION
IN THE MATTER OF THE COMPANIES ACT, 1956 &
THE COMPANIES ACT, 2013 AND**

In the matter of:-

**M/S. M.P. PETROCHEM LTD. (IN. LIQN.)
Company Petition No. 04/2011**

E-AUCTION SALE NOTICE

Pursuant to the orders dated 04/07/2016 of the Hon'ble High Court of M.P., Indore Bench, e-Tenders are invited for sale of the following assets/properties of the company (In-Liqn.) on "AS IS WHERE IS AND WHATSOEVER THERE IS BASIS" from the prospective buyers :-

1. Lot No.1 - Factory Land & Buildings :- Leasehold Industrial Developed Land admeasuring 8,000 Sq.Mtr. situated at Plot No.90, Sector-3, Industrial Area, Pithampur, District - Dhar (M.P.) along with **BUILDINGS & SHED**- includes Production shed in RCC Frame in 3 Floor W/o Top or side cladding, Security Room in RCC with brickwork, W/o Window pans, Labour Qtrs. in RCC and Brickwork partial construction in 1st floor, Tin shed RCC Frame Brickwork in Two floors, Underground Water Tank, Platform upto Plinth, Boundary Wall etc. **PLANT & MACHINERIES** - Reaction Vessel with damaged insulation dismantled piping in RRC frame-1 No., Small Reaction Vessels-4 Nos., Motors-3 Nos., Hopper in Fibreglass-3 Nos., Factory Gate-1 No., Transformer-1 No etc.

2. Lot No.2 - Office Premises admeasuring 622 Sq.ft. situated at Flat No. 227 & 228, 2nd Floor, Muley Tower, M.G. Road, Indore (M.P.)

The Detail of Reserve Price and EMD for each Lot are as under:-

Lot Nos.	Description of Assets	Reserve Price (Rs. in Lacs)	EMD (Rs. in Lacs)
Lot No. 1	Leasehold Industrial Developed Factory Land, Buildings & Shed and Plant & Machineries.	70	10
Lot No. 2	Office premises at Muley Tower, M.G. Road, Indore	16	2

Note:-

- Inspection of the above assets/properties will be held on 04/11/2016 between 11:00 A.M. to 3.00 P.M. The tenderers should submit their online offer through the website <https://olmp.auctiontiger.net>
- The EMD amount (Interest free) should be deposited by way of NEFT/RTGS in the account of "e-Auction of Assets by the Official Liquidator", Current Account No. 0212002100247959, Punjab National Bank, Sittamata Bazar Branch, Indore, Branch Code-021200, RTGS/NEFT/IFS Code PUNB0021200. The last date for submission of online offer along with EMD is 21/11/2016 upto 3.00 P.M.
- The e-auction will be conducted through the website <https://olmp.auctiontiger.net> on 23/11/2016 between 1.00 P.M. to 3.00 P.M. with auto time extension of 10 minutes each time if the bid is made in the Last minutes before close of e-auction till sale is concluded.
- This Sale is subject to confirmation by the Hon'ble High Court of M.P., Indore Bench.
- This Sale Notice be treated as notice to the secured creditors/ unsecured creditors/ contributories and all other parties having interest in the matter of company (In-Liqn.).
- The prospective purchaser shall verify the revenue records, location map and encroachment if any, in respect of immovable property i.e. land put for sale, so as to fully satisfy himself in all respect before participating in the bid. No. contention of any kind if any, shall be entertained by the official Liquidator in this regard in future.
- The other details of above e-auction along with terms and conditions of sale are available in the website <https://olmp.auctiontiger.net>.

Sd/- (M.K. SAHU)
OFFICIAL LIQUIDATOR

Date : 19/10/2016

HIGH COURT OF MADHYA PRADESH, INDORE

Place : INDORE

1st Floor, Old CIA Building, Opp. GPO,

Phone : 0731-2710568, 2710051

Residency Area, Indore (M.P.)