



O/c

Telephone No.: 080-25537449

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS
OFFICE OF THE REGISTRAR OF COMPANIES, KARNATAKA
II FLOOR, "E" WING, KENDRIYA SADAN, KORAMANGALA, BANGALORE - 560 034**

No.ROCB/ Adj. Order /Sec.454 /Co. No.106292/2019-2020

Date:24.02.2020

**ORDER OF ADJUDICATION OF PENALTY UNDER SECTION 454 OF COMPANIES ACT 2013
READ WITH RULE 3 OF THE COMPANIES (ADJUDICATION OF PENALITES) RULES 2014
FOR VIOLATION OF PROVISIONS OF SECTION 12 OF THE COMPANIES ACT 2013 BY
AMAARA VECTOR PRIVATE LIMITED (THE COMPANY):**

1. Whereas the company, viz., M/s AMAARA VECTOR PRIVATE LIMITED was incorporated on 11.09.2017 under the jurisdiction of Registrar of Companies, Bangalore with the correspondence address as "No. 527 Ananya, 2nd Main, 3rd Cross, RMV 2nd Stage, 3rd Block, Bangalore 560094" by filing Form SPICe-32 (Proforma for incorporating company) and also opted radio button as "NO" and also stated that correspondence address will not be registered office of the company vide Col. No. 4(b) of said SPICe form.
2. Whereas section 12(2) of the Companies Act 2013, a Company shall furnish to the Registrar verification of its registered office in Form INC-22 within a period of 30 days of its incorporation in such manner as may be prescribed. However the Company has not filed the Form Inc-22 within stipulated time i.e by 11.10.2017 and filed the same only on 17.11.2018 vide SRN: H28387678 intimating the above Registered office address with a delay of 402 days. The Company vide its adjudication application dated: 23.01.2019 admitted that the company and its officers in default had violated the provisions of the section 12(2) of Companies Act, 2013 and not filed form i.e INC-22 within stipulated time.
3. Whereas, this office had issued a notice on 26.08.2019 to the addressees i.e M/s AMAARA VECTORS PRIVATE LIMITED (THE COMPANY) and its directors viz. Mr. Varun Ravindra, Mr. Arjun Ravindra, Mr. Rajneil Rajnath Kamath and Mr. Sankara Ramasubramaniam Kousik, who were called upon under Section 454(4) of the Companies Act, 2013, read with Rule 3(3) of the Companies (Adjudication of penalties) Rules 2014 to appear personally or through their authorized representative before the undersigned on **05.09.2019 at 2:00 p.m.** in the chamber of Registrar of companies, II Floor, E Wing, Kendriya Sadan, Koramangala, Bangalore-560034 for hearing.

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4. In response to the notice, the authorized representative of the company, Shri Naman G. Joshi (Practicing Company Secretary) attended the hearing on 05.09.2019 for adjudicating the matter. However while the hearing, it was learnt that Mr. Varun Ravindra and Mr. Rajneil Rajnath Kamath are not officers in default during the relevant time and found that Sri Sankar Ramasubramaniam Kaushik was the director during that period and hence he becomes officer in default along with Sri Arjun Ravindra. Hence the hearing was adjourned on request of the representative of the company on 25.09.2019, for submission of application by the other director viz. Sri Sankar Ramasubramaniam Kausik (officer in default) and hearing notice was issued on 06.12.2019.
5. As per Section 12(8) of the Companies Act 2013, if any default is made in complying with the provisions of Section 12 of the said Act, the Company and every officer who is in default shall be liable to a penalty of one thousand rupees for every day during which default continues but not exceeding one lakh rupees.
6. The matter was heard on 25.09.2019 in respect of Company & Mr. Arjun Ravindra and on 12.12.2019 in respect of Mr. Sankara Ramasubramaniam Kousik. It was noticed that the Company and its officers are liable for a penalty of Rs 1,00,000/- each as per Section 12(8) of the Companies Act 2013. Accordingly, the undersigned in exercise of the powers vested to him vide Section 454(1) & (3) of Companies Act 2013 considering the delay of 402 days, hereby impose a penalty of **Rs.1,00,000/- each on the Company and its Directors, viz., (1) Mr Arjun Ravindra and (2) Mr. Sankara Ramasubramaniam Kousik, officer in default (totaling to Rs.3,00,000/)** and hereby direct that they shall pay the penalty of **Rs.1,00,000/- each** within 90 days through the MCA 21 portal and proof of payment be produced for verification and also INC-28 may be filed simultaneously attaching payment challans and copy of the order.
7. Whereas sub-section (5) of section 454 of the Companies Act, 2013, any person aggrieved by an order made by the adjudicating officer under sub-section (3) may prefer an appeal to the Regional Director having jurisdiction in the matter.
8. Every appeal under Sub-section (5) shall be filed within sixty days from the date on which the copy of the order made by the adjudicating officer received by the aggrieved person and shall in such form, manner and be accompanied by such fees as may be prescribed.

9. Please note that as per Section 454(8)(i), where a company fails to comply with the order made under sub-section (3) or sub-section (7), as the case may be, within a period of ninety days from the date of the receipt of the copy of the order, the company shall be punishable with fine which shall not be less than twenty five thousand rupees but which may extend to five lakh rupees.

(ii) Where an officer of a company or any other person who is in default fails to comply with the order made under sub-section (3) or sub-section (7), as the case may be, within a period of ninety days from the date of receipt of the copy of the order, such officer shall be punishable with imprisonment which may extend to six months or with fine which shall not be less than twenty five thousand rupees but which may extend to one lakh rupees, or with both.

In case of default in payment of penalty, prosecution will be filed under section 454(8)(i) and (ii) of the Companies Act 2013 at your own costs without any further notice.



(C V SAJEEVAN)
REGISTRAR OF COMPANIES,
KARNATAKA.



To,

No. ROCB/ ANAARA VECTOR /Sec.454/106292 /10243
1. M/s AMAARA VECTOR PRIVATE LIMITED
No. 527, Ananya, 2nd Main Cross, RMV 2nd Stage, 3rd Block
Bangalore 560094

No. ROCB/ AMAARA VECTOR /Sec.454/106292 /10244
2. Mr. Arjun Ravindra, Director
No. 527 Ananya, 2nd Main 3rd Cross,
2nd Stage 3rd Block RMV Extensi
Bangalore 560094

No. ROCB/ AMAARA VECTOR /Sec.454/106292 /10245
3. Mr. Sankar Ramasubramaniam Kousik, Director
Flat 002, Pearson Nandidurga Apmits,
178, 1st Cross, Nandidurga Road, Near Airtel Office
Bangalore 560046